

## Participating Local District (PLD) Consolidated Plan COLA, beginning with the September benefit payment, is 1.0%

If you are covered by a PLD retirement plan that includes COLA, you are eligible for a COLA equal to any increase in the Consumer Price Index for All Urban Consumers (CPI-U) up to 3.0% after you have been retired for at least 12 months.

On Friday, July 15, 2016 the federal Bureau of Labor Statistics reported that the change in the Consumer Price Index for All Urban Consumers (CPI-U) for the twelve-month period ending June 30, 2016 was 1.0%.

To view the CPI-U news release go to:

<http://www.bls.gov/news.release/cpi.toc.htm>

and click on: **The PDF Version of the news release.**

**WHO:** Those receiving a monthly PLD benefit and are eligible for COLA in 2016.

**WHAT:** Permanent increase to monthly benefit.

**WHEN:** Paid as a part of your monthly benefit, beginning September 2016.

**HOW:** 1.0% paid on the eligible retiree's current benefit.