

Participating Local District (PLD) Consolidated Plan Retirees

COLA, beginning with the September 2017 payment, is 1.6%.

If you are covered by a PLD retirement plan that includes a cost of living adjustment (COLA), your monthly benefit will increase by an amount equal to the Consumer Price Index for All Urban Consumers (CPI-U), up to 3.0%, after you have been retired for at least 12 months.

WHO: Those receiving a monthly PLD pension benefit and are eligible for COLA in 2017.

WHAT: Permanent increase of monthly pension benefit.

WHEN: Paid as a part of your monthly pension benefit, beginning September 2017.

HOW: 1.6% increase to the retiree's current pension benefit