



Time for Group Life Insurance (GLI) Level Changes

Now is the time to send us your Group Life Insurance (GLI) covered employees' 2017 earnings information so that we can accurately reflect their new level of group life insurance coverage effective with your April GLI invoice. Please submit this information through the Employer Self Service portal using the Import function.

Simple Format (CSV) - GLI Level:

- This is a comma-separated value (csv) or comma delimited file with four items for each employee: Year, (Employer location code), SSN and Level. Easily done in Excel - be sure to save and import as a .csv file. (Example: 2016 GP2X01 006100101 50000.00)
- Go to ESS Import Files and click on "GLI Level."
- Follow the step-by-step guidelines in our ESS User Guide beginning on page 44 (<http://www.mainebers.org/Employers/ESS-Guides.htm>).

How is the level defined? This will typically be your employee's 2017 annual gross compensation rounded up to the next \$1,000. How will I know what the new level is? The GLI Level Report will be in your Employer Self Service (ESS) report location. Look for the drop down that says "GLI Level Report." What is my responsibility once I receive the new level report? Review the report carefully and contact Survivor Services if you believe something is incorrect.

End of Employer Statements

With the activation of upgrades to the Employer Self Service (ESS) portal in October 2017, employers now have real-time access to their MainePERS-related financial information. This type of access makes the once-a-month employer statements that we previously made available obsolete. As a result, MainePERS will no longer create and publish a monthly employer statement.

If you need any assistance with using the ESS functionality that will allow you to see real-time financial information, please contact your Employer Services technician at EmployerServices@mainepers.org or 207-512-3200.

GASB 68 Audit Report and Excel Schedules



MainePERS has restated the fiscal year 2017 GASB 68 audit report and associated schedules due to an error in the allocation basis for the PLD Consolidated Plan. This restatement has no impact on the State Employee and Teacher Plan Reports. The original reports were removed from the website on April 10, 2018. If you downloaded the original reports from our website prior to April 10th, please check the website for the restated reports and use those instead. Questions about GASB 68 and the related report can be directed to gasb@mainepers.org.

GASB 75 Audit Report and Excel Schedules



MainePERS has issued the first GASB 75 audit report for the Group Life Insurance Program. Like GASB 68, GASB 75 requires employers participating in other post-employment benefits (OPEB) plans to record their OPEB liability within their annual financial statements. If you participate in the Group Life Insurance Plan administered by MainePERS, you should visit our website to retrieve that report and provide it to your accounting staff or your auditor. Questions about GASB 75 and the related report can be directed to gasb@mainepers.org.