

## Participating Local District (PLD) Employers July 1, 2014 Statement of Consolidated Plan Cost (a.k.a. "Green Sheets")

We are excited to announce a change in the way PLD employer green sheets will be distributed. Beginning this year, PLD employers will receive/retrieve their green sheets via the Employer Self Service (ESS) portal through [www.MainePERS.org](http://www.MainePERS.org). This is a more effective way to distribute the reports and a more secure and convenient way for employers to access the information.

To get a feel for the new process, we've loaded the July 1, 2013 green sheet documents at your specific employer location and ask that you take a look to get familiar with the process of accessing the report. You will find the report in the Review Payroll Reports, Billing History & Payments section of ESS and clicking on the Documents tab.

We hope to have the July 1, 2014 green sheets loaded by the end of January. For questions on how to access the reports or access your employer's account please contact a member of our Employer Services Team. *Non-Consolidated Plan Employers will receive a separate notification.*

Maine Public Employees Retirement System- Participating Local District Retirement Program

P0001 TOWN OF APFLECOVE

Statement of Consolidated Plan Cost for the Year Beginning July 1, 2014

The following table presents the contribution requirements under each plan adopted by your participating local district (PLD). Item I discloses information on your PLD's active members as of the June 30, 2013 valuation date. Item II indicates the employer percentage rate to be applied to each participant's payroll. Item III indicates the employer (UUAL, monthly payments) (or credits) to be added to (or subtracted from) the amounts earned in a month to determine the total employer cost each month. Item IV indicates the member contribution rates to be deducted and submitted each month. Item V indicates the provisions applicable to your PLD in the Consolidated Plan.

I. Participant Data			
	Regular - AC	Special #1C	Special #2C
Number of Active Members	47	1	13
Covered Payroll	\$2,266,554	\$317,343	\$327,632

  

II. Employer Costs			
a. Monthly Payroll Rate(s)			
Normal Cost	8.8%	12.0%	7.7%
Adjustment to Payroll Rate	(1.3%)	2.2%	3.6%
Total Payroll Rate	7.5%	14.4%	11.3%
b. Monthly UUAL* Payment/Credits			
	\$0	\$	\$

  

III. Member Contribution Rates		
	7.0%	7.0%

  

IV. Specific Provisions - For Consolidated Plan

Regular Plan AC	150		
Special #1C (Fire & Police)	1/2, 20 years		
Special #2C (Fire & Police)	1/2, 25 years		
COLA	YES		
Prior SVC Fraction & Limit	1/75 NONE	Auto 2 - Any Age Service	YES
Participants in Social Security	NO	Accidental Death	YES
Pre-Retirement Survivor Benefits	YES	Consolidation Portability	YES
Surv Cost of Living	YES	Extra 2% Accrual	YES
Vacation/Sick Leave Credits	YES	Disability	NEW-REHAB
Military Service Credits	YES		

\*The remaining balance of the initial Unfunded Actuarial Liability (UUAL) as of June 30, 2013 is broken down as follows:

	Regular - AC	Special #1C	Special #2C	TOTAL
UUAL	\$	\$	\$	\$

This UUAL is being amortized over 0 years from July 1, 2013.

## Employer Payroll File and Payment Due Dates

# 2014



Covered Month:	File and Payment Due:
January	February 18, 2014
February	March 17, 2014
March	April 15, 2014
April	May 15, 2014
May	June 16, 2014
June	July 15, 2014
July	August 15, 2014
August	September 15, 2014
September	October 15, 2014
October	November 17, 2014
November	December 15, 2014
December	January 15, 2015

## 2014 Employer Training Calendar

MainePERS offers training for Teacher and PLD payroll and human resources personnel at our Augusta office. Full-day training includes an overview of MainePERS' Disability, Group Life Insurance, Survivor Benefits and Retirement Services programs as well as Employer Self Service (ESS), forms and reporting requirements. Half-day training is dedicated to ESS, specifically forms and payroll reporting requirements.

To register for one of our Wednesday training sessions, please contact the Employer Services Unit at 1-800-451-9800 or by email at [employer@mainepers.org](mailto:employer@mainepers.org).

### **FULL DAY** for Teacher and School Support Employers:

January 8th  
February 5th  
March 5th  
April 9th  
May 7th  
July 9th  
August 6th  
September 10th  
October 1st  
November 5th

### **FULL DAY** for PLD Employers:

January 15th  
February 12th  
March 12th  
April 16th  
May 14th  
June 18th  
June 25th  
July 16th  
August 13th  
September 17th  
October 8th  
November 19th

### **HALF DAY** for All Employers (ESS only):

January 29th  
February 26th  
March 26th  
April 30th  
May 21st  
June 4th  
July 30th  
August 20th  
September 24th  
October 29th



## MainePERS Membership *(Source: June 23, 2013 Valuation)*

	Active Employees	Inactive Vested Employees	Retirees
State Employees	13,228	2,608	14,144
Teachers	28,581	4,186	17,480
PLD Employees	11,168	1,240	8,514
Legislative	182	127	149
Judicial	60	0	63

Retirements	2013
State	499
Teacher	873
Legislative	12
Judicial	4
PLD	524
<b>Total</b>	<b>1912</b>

Notes:

State Employees includes regular and special plan members.

Inactive Vested members are no longer contributing but are eligible for a retirement benefit at normal retirement age.

Retirees includes retired members and beneficiaries.