

REGIONAL EMPLOYER TRAININGS

MainePERS is hosting a series of Regional Employer Trainings in August and September.

What:

These day-long events will provide employers with an overview of MainePERS today; a description of the specific programs and services that we offer, a discussion of MainePERS' actuarial process (Actuarial 101) and an update on the GASB (Government Accounting Standards Board) reporting requirements. Participants will receive a Certificate of Participation. To see an agenda, click [here](#).

Who:

The sessions are designed for teacher and participating local district (PLD) employers and will include information for both financial and human resource employer representatives. Specific operational information on employer reporting through MainePERS Employer Self-Service (ESS) system is covered in detail through on-site trainings offered at MainePERS and will not be part of the regional sessions.

When:

Registration 8:30 - 9:00 am - Sessions 9:00 am - 3:00 pm

Friday, August 14th - St. Joseph's College, Standish

Thursday, August 20th - University of Maine, Presque Isle

Friday, September 18th - Black Bear Inn, Orono

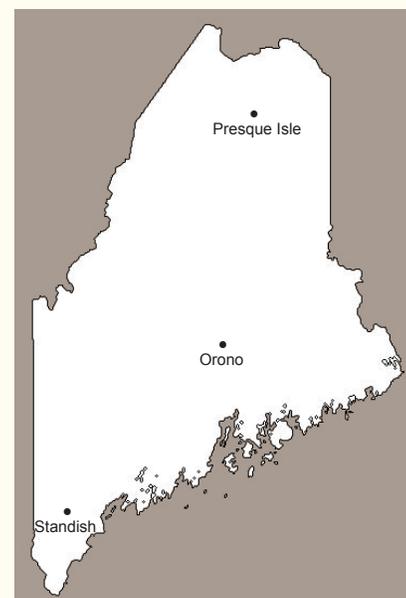
How:

To register: Contact Monica Gorman

By e-mail: Monica.Gorman@mainepers.org

By phone: 1-800-451-9800 ext. 3317

Be sure to provide: Your name, position, employer name, contact information (phone & e-mail address) and which session you would like to attend.



Ending and Beginnings

A fiscal year ends and a new one begins. As we step into FY16 we do so here at MainePERS with a deeply held appreciation for our employers.

It is our pleasure to work with you on behalf of our members and your employees.

Thank you for all that you do. We look forward to continuing our partnership in the year ahead.

Thank You!

GASB UPDATE

Governmental Accounting Standards Board

Employer Reporting Requirement

GASB Statement No. 68, Accounting and Financial Reporting for Pensions, is upon us. This statement impacts all governmental employers participating in a defined benefit pension plan administered as a trust, including those plans that are considered cost sharing plans. In other words, if you are a governmental employer participating in any of MainePERS' defined benefit retirement plans, you have a reporting requirement under GASB 68. Both the PLD Consolidated Plan and the State Employee and Teacher plan are considered to be multiple employer cost-sharing plans.

MainePERS' Role

MainePERS is continuing to work with our actuaries and auditors to finalize the pension information you will need to complete your FY2015 financial statements and reporting requirements. We anticipate this work being complete in July and will post the Schedules of Employer Allocations and Related Pension Information for the PLD Consolidated Plan and the State Employee and Teacher Plan on our website as soon as it is available.

Information and Consultation

We have a dedicated page on our website with links to resources as well as some FAQs related to this new requirement. You can access this page at <http://www.maineper.org/GASB.htm> or click on the following icon:



If you have questions regarding this new standard, please contact Sherry Vandrell at 512-3320. You may also send your questions by e-mail to gasb@mainepers.org.

Staff Changes in Survivor and Employer Services



From left to right:
Lori-Ann Garside, Survivor Services Specialist,
Rick Henry, Employer Services Specialist and
Anne Collier, Survivor Services Account Representative

