

EmployerUpdate

for Employers of Maine Public Employees Retirement System

June
2016

New Fiscal Year - New Rates

It's that time of year when budgets are being finalized for the upcoming fiscal year. FY17 begins July 1, 2016 and ends June 30, 2017.

MainePERS publishes employer contribution rate information on our website. Go to www.mainebers.org and click on the Employer tab at the top of the page, then Employer Home. Look to the left of this page for Quick Links and you will see Employer Contribution Rates for State, Teacher and Consolidated PLD Employers.

- If you are a PLD Consolidated Plan employer, both employee and employer contribution rates change effective July 1st.
- Grant funded teacher rate information is included in the Teacher section. The grant funded teacher costs do not include the additional amount due for retiree health. This is established by, and paid directly to, State Employee Health and Benefits. You receive a separate notification from Employee Health and Benefits for the retiree health amount or percentage.

All compensation reported to MainePERS on your July 2016 payroll file is subject to the new employee and employer contribution rates. This means the new rates apply to information reported on the July file even if the period for which you are paying your employee is in June. Please rely on your July Remittance Report to review and reconcile the calculated amounts. Employer Services is available to help answer your questions. We can be reached by calling 1-800-451-9800 or by email at employer@mainepers.org.



At This Time of Year

It is valuation time once again. Your help is needed in order to submit timely information for our actuarial valuation. Please be sure to submit your May and June payroll filings by their due dates.

If you anticipate a delay in reporting either your May or June payroll data, please contact Employer Services as soon as possible. We can be reached by phone at 1-800-451-9800 or email employer@mainepers.org.

May's Payroll Filing Due Date is:



June's Payroll Filing Due Date is:



Group Life Insurance



Help your employees keep their life insurance coverage in place during the summer months.

Teacher and school support employees who do not receive a paycheck over the summer must still pay Group Life Insurance (GLI) premiums during the summer months to keep their coverage in force. Coverage is cancelled if premiums are not paid.

Some employers withhold the premiums due for the summer months from employee's final pay in June. Other employers pay the summer premiums for their employees then withhold it from the employee when they return to work in the fall and some employers withhold the additional premiums throughout the school year. Regardless of how you choose to withhold the premiums, please submit them to MainePERS with the monthly invoices during the summer.

If you prefer to have MainePERS bill an employee not being paid through summer - submit a Personnel Status Change (PSC) form to MainePERS indicating the employee is on a leave of absence and do an adjustment to the invoice to remove the employee from the next bill. MainePERS will then bill the employee directly for the premiums due during the summer months.

Questions? We are here to help.

Contact us by phone: 207-512-3244, 800-451-9800

or email: survivorservices@mainepers.org.



For submitting payment to MainePERS via check, please use the following mailing address:

**MainePERS
P.O. Box 349
Augusta, ME 04332-0349**

Please share this message with staff in your organization who send payments to MainePERS.
Thank you!



PLD Consolidated Plan Welcomes RSU 67

Regional School District Unit 67 joins the participating local district consolidated plan effective July of this year.

RSU 67 includes the towns of Lincoln, Chester and Mattawamkeag.