

EmployerUpdate

for Employers of Maine Public Employees Retirement System

June
2017

Remember - New Rates Effective July 1, 2017

As a reminder (see March 2017 [Employer Update](#)) fiscal year 2018 (FY18) begins July 1st and with it comes new rates effective through June 30th, 2018. MainePERS publishes employer contribution rate information on our website. To view rate charts on the MainePERS website go to www.mainebers.org and click on the Employer Tab at the top of the page, then [Employer Home](#). From the Quick Links column on the left, you will see Employer Contribution Rates for Consolidated PLD, State and Teacher employers.

All compensation reported to MainePERS on your July 2017 payroll file is subject to the new employer contribution rates. This means the new rates apply to information reported on the July file even if the period for which you are paying your employee is in June. Please rely on your July Remittance Report to review and reconcile the calculated amounts. Employer Services is available to help answer your questions. We can be reached by calling 1-800-451-9800 or by email at employer@mainepers.org.

PLD Employer Consolidated Plan Rates	
FY18 7/1/2017 - 6/30/2018	
Regular Plans	
AC	9.6%
BC	6.1%
AN	7.0%
Special Plans	
1C	15.7%
2C	10.1%
3C	12.2%
4C	8.4%
1N	10.5%
2N	5.5%
3N	7.5%
4N	3.9%

Teacher Regular Employer Contribution Rates		
FY18 7/1/2017 - 6/30/2018		
Normal	UAL	Total
3.97%	11.08%	15.05%

Teacher Federal/Grant Funded Employer Contribution Rates				
FY18 7/1/2017 - 6/30/2018				
Admin	UAL	Sub Total	Normal	Total
.60%	11.08%	11.68%	3.97%	15.65%

Reporting Reminder

It is valuation time once again. Your help is needed in order to submit timely information for our actuarial valuation. Please be sure to submit your May and June payroll filings by their due dates.

If you anticipate a delay in reporting either your May or June payroll data, please contact Employer Services as soon as possible. We can be reached by phone at 1-800-451-9800 or email employer@mainepers.org.

May's Payroll Filing Due Date is:



June's Payroll Filing Due Date is:



*****Reminder*****

**Group Life Insurance Premium Changes - July 2017
State and Teacher Plan**

The Board of Trustees adopted new premium rates effective July 1, 2017. The **Basic** premium for State participants will **increase**. State employer entities include Maine State Government: Judicial, Legislative and State Agencies; Maine Community College System, MECDHH Governor Baxter School for the Deaf, Maine Developmental Disabilities Council, Northern NE Passenger Rail Authority, Wild Blueberry Commission, Maine Potato Board and Maine Dairy & Nutrition Council.

Age-based Supplemental rates will **decrease** for State of Maine and Teacher participants.

There is **no change** in either **Participating Local District** or **dependent** premiums.

The new rates are shown in the table below. Please begin working with your vendors and IT support to implement these changes so that premiums are calculated correctly as soon as the new rates are in effect. If you have questions, please contact your Survivor Services technician at 207-512-3244.

EFFECTIVE JULY 1, 2017 MONTHLY RATES (PER \$1,000 OF COVERAGE)						
	PLD		STATE		TEACHER	
Basic ¹ →	\$0.46		\$0.76		\$0.11	
Supplemental One →	Age ≤ 34	\$0.04	Age ≤ 44	\$0.04	Age ≤ 44	\$0.02
	35 - 44	\$0.07	45 - 49	\$0.09	45 - 49	\$0.04
	45 - 49	\$0.11	50 - 54	\$0.13	50 - 54	\$0.09
	50 - 54	\$0.15	55 - 59	\$0.22	55 - 59	\$0.15
	55 - 59	\$0.30	60 - 64	\$0.32	60 - 64	\$0.22
	60 - 64	\$0.43	65 plus	\$0.43	65 plus	\$0.28
	65 plus	\$0.87				
Supplemental Two →	2 x Supplemental 1		2 x Supplemental 1		2 x Supplemental 1	
Supplemental Three →	3 x Supplemental 1		3 x Supplemental 1		3 x Supplemental 1	
Dependent A ² →	\$1.93		\$1.93		\$1.93	
Dependent B ² →	\$3.40		\$3.40		\$3.40	

NOTES:

1. Basic coverage is equal to employee's annual compensation rounded up to next \$1,000. Monthly premium equals Rate x Annual Compensation.
2. Dependent coverage is a flat monthly rate covering all eligible dependents at the following prescribed levels.

<u>Dependent</u>	<u>Plan A</u>	<u>Plan B</u>
Spouse	\$5,000	\$10,000
Full-time, unmarried student to age 22	\$5,000	\$ 5,000
Children, 6 months to age 19	\$5,000	\$ 5,000
Children, 0 to 6 months	\$1,000	\$ 2,500

Group Life Insurance

Help your employees keep their life insurance coverage in place during the summer months.

Teacher and school support employees who do not receive a paycheck over the summer must still pay Group Life Insurance (GLI) premiums during the summer months to keep their coverage in force. Coverage is cancelled if premiums are not paid.

Some employers withhold the premiums due for the summer months from employee's final pay in June. Other employers pay the summer premiums for their employees then withhold it from the employee when they return to work in the fall and some employers withhold the additional premiums throughout the school year. Regardless of how you choose to withhold the premiums, please submit them to MainePERS with the monthly invoices during the summer.

If you prefer to have MainePERS bill an employee not being paid through summer, submit a Personnel Status Change (PSC) form to MainePERS indicating the employee is on a leave of absence and do an adjustment to the invoice to remove the employee from the next bill. MainePERS will then bill the employee directly for the premiums due during the summer months.

Questions?
We are here to help.
Contact us by phone: 207-512-3244 • Toll free: 800-451-9800
or e-mail: survivorservices@mainepers.org.