

EmployerUpdate

for Employers of Maine Public Employees Retirement System

June
2018

At This Time of Year

It is retirement plan valuation time once again. Your help is needed in order to submit timely information for our actuarial valuation. Please be sure to submit your May and June payroll filings by their due dates. If you anticipate a delay in reporting either your May or June payroll data, please contact Employer Services as soon as possible. We can be reached by phone at 1-800-451-9800 or email employer@mainepers.org.

May's Payroll Filing Due Date is:



June's Payroll Filing Due Date is:



New Employer PLD Plan Rates

FY 19
7/1/18 - 6/30/19

Regular Plans	
AC	10.0%
BC	6.3%
AN	7.3%
Special Plans	
1C	16.3%
2C	10.5%
3C	12.7%
4C	8.7%
1N	10.9%
2N	5.7%
3N	7.8%
4N	4.1%
Effective Aggregate Rate	10.3%

ESS Multi-Factor Authentication

As part of MainePERS' commitment to protect our members' information, over the next few months we will increase the layers of protection with the introduction of Multi-Factor Authentication (MFA) for ESS users.

This technology requires that users provide an additional unique piece of information in order to prove their identity before being logged into ESS. Look for more information about MFA in the coming months.

Group Life Insurance

Help your employees keep their life insurance coverage in place during the summer months.

Teacher and school support employees who do not receive a paycheck over the summer must have Group Life Insurance (GLI) premiums paid during these months to keep their coverage in force. Coverage is cancelled if premiums are not paid. Employers handle this in a number of ways, with some withholding premiums due for the summer months from employee's final pay in June in order to continue remitting payments on their behalf. Other employers pay the summer premiums for their employees then withhold it from the employee when they return to work in the fall, and some employers withhold the additional premiums throughout the school year. Regardless of how you choose to withhold the premiums, please submit them to MainePERS with the monthly invoices during the summer. If you have an employee who will be responsible for paying premiums on their own through the summer, please upload a Personnel Status Change (PSC) form to MainePERS through the ESS portal indicating the employee is on a leave of absence and do an adjustment to the invoice to remove the employee from your next bill. MainePERS will then bill the employee directly for the premiums due during the summer months.

Questions? We are here to help. Contact us by phone: 207-512-3244 Toll free: 800-451-9800 or e-mail: survivorservices@mainepers.org.