# **EmployerUpdate**

for Employers of Maine Public Employees Retirement System



## **New Fiscal Year - New Rates**

It's that time of year when budgets are being finalized for the upcoming fiscal year. FY18 begins July 1, 2017 and ends June 30, 2018.

MainePERS publishes employer contribution rate information on our website. Go to www.mainepers.org and click on the Employer tab at the top of the page, then Employer Home. Look to the left of this page for Quick Links and you will see Employer Contribution Rates for State, Teacher and Consolidated PLD Employers.

- If you are a **PLD Consolidated Plan employer**, only employer contribution rates change effective July 1st.
- Grant funded teacher rate information is included in the Teacher section. The grant funded teacher costs do not include the additional amount due for retiree health. This is established by, and paid directly to, State Employee Health and Benefits. You receive a separate notification from Employee Health and Benefits for the retiree health amount or percentage.

All compensation reported to MainePERS on your July 2017 payroll file is subject to the new employer contribution rates. This means the new rates apply to information reported on the July file even if the period for which you are paying your employee is in June. Please rely on your July Remittance Report to review and reconcile the calculated amounts. Employer Services is available to help answer your questions. We can be reached by calling 1-800-451-9800 or by email at employer@mainepers.org.

PLD Employer Consolidated Plan Rates					
FY18					
7/1/2017 - 6/30/2018					
Regular Plans					
AC	9.6%				
ВС	6.1%				
AN	7.0%				
Special Plans					
1C	15.7%				
2C	10.1%				
3C	12.2%				
4C	8.4%				
1N	10.5%				
2N	5.5%				
3N	7.5%				
4N	3.9%				

Teacher Regular Employ <u>er</u> Contribution Rates					
FY18 7/1/2017 - 6/30/2018					
Normal	UAL	Total			
3.97%	11.08%	15.05%			

Teacher Federal/Grant Funded Employ <u>er</u> Contribution Rates						
FY18						
7/1/2017 - 6/30/2018						
Admin	UAL	Sub Total	Normal	Total		
.60%	11.08%	11.68%	3.97%	15.65%		

## **Time for GLI Level Changes**

Now is the time to send us your Group Life Insurance (GLI) covered employees' 2016 earnings information so that we can accurately reflect their new level of group life insurance coverage effective with your April GLI invoice. Submit this information through Employer Self Service Import.



NOTE: This year, due to a system upgrade, all GLI level changes must be processed prior to April 15th.

#### Simple Format (CSV) - GLI Level:

- This is a comma-separated value (csv) or comma delimited file with four items for each employee: Year, Employer Location, SSN and Level. Easily done in Excel be sure to save and import as a .csv file. (Example: 2016, GP2X01, 006100101, 50000.00)
- Go to ESS Import Files and click on "GLI Level."
- Follow the step-by-step guidelines in our ESS User Guide beginning on page 65 (http://www.mainepers.org/Employers/ESS-Guides.htm).

### How is the level defined?

This will typically be your employee's 2016 annual gross compensation rounded up to the next \$1,000.

#### How will I know what the new level is?

The GLI Level Report will be in your Employer Self Service (ESS) report location. Look for the drop down that says "GLI Level Report."

#### What is my responsibility once I receive the new level report?

Review the report carefully and contact Survivor Services if you believe something is incorrect.



GLI levels for State Basic and Supplemental and Teacher Supplemental will be changing on July 1, 2017. See the December 2016 *Employer Update* for additional information.