

EmployerUpdate

for Employers of Maine Public Employees Retirement System

October
2015

GASB 68

FY 15 Audit Season and Employer Data Verification

Over the next few weeks, some employers will be contacted by our auditors, Baker Newman Noyes (BNN) of Portland, for assistance with verifying census data that has been provided to MainePERS and has been used in actuarial calculations. This data may include such items as employee name, sex, date of birth, wages, and date of hire. Also, BNN may ask employers to confirm employer contributions paid to MainePERS during fiscal year 2015. This verification work done by BNN will be relied upon by your own auditors to opine on the pension-related journal entries you must record for your fiscal year end, as now required by GASB 68. MainePERS appreciates your assistance to BNN in their efforts.

FY 14 Schedule of Employer Allocations

MainePERS has issued the final audited Schedules of Employer Allocations needed by employers participating in plans administered by MainePERS for the implementation of GASB Statement 68. The final audited schedules are [here](http://www.maineper.org/Publications/Publications.htm#Annual Reports) (<http://www.maineper.org/Publications/Publications.htm#Annual Reports>).

You will also find a [link](#) to GASB Online on the MainePERS website which provides additional information regarding the application of GASB 68 (<http://www.maineper.org/GASB.htm>).

For questions or concerns about either the data testing done by BNN or the audited Schedules of Employer Allocations, please contact Sherry Vandrell, Director of Finance, at MainePERS at 800-451-9800 or at Sherry.Vandrell@mainepers.org.

Thanks to all who attended the Employer Regional Training sessions in Standish, Presque Isle and Orono.



Employer Training Schedule

MainePERS offers training for Teacher and PLD payroll and human resources personnel at our Augusta office.

Click [here](#) for the 2015/2016 schedule.

Employer Payroll Remittance Due Dates

Employer payroll reports and payments are due no later than 15 days after the end of each month.

Click [here](#) for more info and the 2015/2016 due dates.



EMPLOYERS ASK

Q. Are the limitations for the number of years that an “of age” state or teacher retiree can be restored to service per employer or in-total for all “same” employers?

A. It depends!

For “of age” state or teacher employees who retire from classroom-based positions and return to work in classroom-based positions with a “same employer”, the limitations are per individual school administrative unit.

For example: A classroom-based employee who has retired, is Normal Retirement Age and returns to work as a classroom-based employee for the South Portland School Department can work in that classroom-based position for five years at 100% of pay. She can then go to work for RSU #4 as a classroom-based employee for another five years at 100% of pay and then stay on for another 5 years with RSU #4 at 75% of pay. This is because South Portland School Department and RSU # 4 are different school administrative units and this individual both retired from and returned to work in a classroom-based position.

For ALL OTHER “of age” state and teacher retirees who return to work, the limitations are based on the total time the retiree is returned to work with any and all “same” employers.

For example: A non-classroom-based employee has retired, is Normal Retirement Age and returns to work for the Department of Education as a state employee at 75% of pay for the position he is employed in for 3 years. He then wants to go to work for Augusta School Department as a non-classroom or a classroom-based employee. He can only receive 75% of pay for either position with Augusta School Department and he can only work for Augusta School Department for 2 years before he has reached his 5 year limit. This is because the Department of Education and the Augusta School Department are both same employers and he retired from a non-classroom based position. Therefore, he is limited to returning to work for 5 years with any and all “same” employers.

ALL OTHER means:

- “Of Age” retirees who retired from the State and Teacher plan as non-classroom based employees and return to work in either classroom-based or non-classroom based positions for a “same employer”
- “Of Age” retirees who retired from the State and Teacher plan as classroom-based employees who return to work as non-classroom based employees for a “same employer”

SAME EMPLOYER for State or Teacher retirees means:

- Employment in any position covered under MainePERS State/Teacher Retirement Plan