

MainePERS Private Market Investments Summary

Data as of: 6/30/17
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	\$ 20,000	5/4/2011	\$ 20,030	\$ 21,844	\$ 7,885	\$ 29,729	14.5%
ABRY Advanced Securities Fund III	\$ 30,000	4/30/2014	\$ 14,501	\$ 2,828	\$ 15,496	\$ 18,324	13.5%
ABRY Heritage Partners	\$ 10,000	5/31/2016	\$ 1,913	\$ 531	\$ 1,498	\$ 2,029	NM
ABRY Partners VII	\$ 10,000	4/29/2011	\$ 12,308	\$ 13,142	\$ 6,398	\$ 19,540	16.0%
ABRY Partners VIII	\$ 20,000	8/8/2014	\$ 17,770	\$ 2,879	\$ 15,704	\$ 18,583	3.6%
ABRY Senior Equity IV	\$ 10,000	12/7/2012	\$ 10,178	\$ 3,521	\$ 9,547	\$ 13,068	12.9%
ABRY Senior Equity V	\$ 12,050	1/19/2017	\$ 773	\$ -	\$ 752	\$ 752	NM
ACM Permanent Crops	\$ 35,000	10/24/2014	\$ 36,503	\$ 3,878	\$ 35,448	\$ 39,326	4.6%
ACM Permanent Crops II	\$ 35,000	5/12/2016	\$ 12,329	\$ 6,485	\$ 5,343	\$ 11,828	NM
Advent International GPE VII	\$ 30,000	6/29/2012	\$ 27,000	\$ 11,400	\$ 32,412	\$ 43,812	19.4%
Advent International GPE VIII	\$ 50,000	2/5/2016	\$ 11,700	\$ -	\$ 12,481	\$ 12,481	NM
Advent Latin America PE Fund VI	\$ 20,000	10/17/2014	\$ 5,060	\$ 750	\$ 6,443	\$ 7,193	NM
Affinity Asia Pacific Fund IV	\$ 60,000	2/28/2013	\$ 37,238	\$ 17,556	\$ 37,492	\$ 55,048	27.9%
Alinda Infrastructure Fund II	\$ 50,000	9/17/2009	\$ 65,343	\$ 40,136	\$ 40,781	\$ 80,917	5.8%
AMERRA Agri Fund III	\$ 50,000	2/11/2016	\$ 63,347	\$ 33,177	\$ 30,287	\$ 63,464	NM
ArcLight Energy V	\$ 75,000	10/28/2011	\$ 76,030	\$ 37,645	\$ 42,686	\$ 80,331	2.5%
ArcLight Energy VI	\$ 150,000	11/25/2014	\$ 98,523	\$ 18,271	\$ 87,292	\$ 105,563	6.5%
Berkshire Fund IX	\$ 50,000	3/18/2016	\$ 5,374	\$ -	\$ 5,227	\$ 5,227	NM
Berkshire Fund VIII	\$ 15,000	7/20/2011	\$ 14,454	\$ 3,023	\$ 14,940	\$ 17,963	8.8%
Blackstone Capital Partners VI	\$ 30,000	6/30/2010	\$ 31,041	\$ 14,216	\$ 27,901	\$ 42,117	12.3%
Blackstone Capital Partners VII	\$ 54,000	3/27/2015	\$ 7,402	\$ 19	\$ 7,130	\$ 7,149	NM
Blackstone Property Partners*	\$ 175,000	6/29/2017	\$ -	\$ -	\$ -	\$ -	NM
Blackstone Real Estate Partners VII	\$ 75,000	2/26/2012	\$ 90,953	\$ 72,907	\$ 66,154	\$ 139,061	17.9%
Blackstone Real Estate Partners VIII	\$ 50,000	3/27/2015	\$ 25,348	\$ 7,704	\$ 23,667	\$ 31,371	15.5%
Brookfield Infrastructure Fund II	\$ 100,000	6/28/2013	\$ 104,067	\$ 25,319	\$ 100,257	\$ 125,576	10.1%
Brookfield Infrastructure Fund III	\$ 100,000	4/15/2016	\$ 27,763	\$ 4,265	\$ 25,285	\$ 29,550	NM
Carlyle Asia Partners III	\$ 15,000	12/31/2009	\$ 18,290	\$ 19,196	\$ 7,496	\$ 26,692	12.5%
Carlyle Asia Partners IV	\$ 60,000	6/3/2014	\$ 42,380	\$ 8,389	\$ 49,195	\$ 57,584	18.7%
Carlyle Infrastructure Partners	\$ 50,000	11/2/2007	\$ 57,164	\$ 44,803	\$ 14,936	\$ 59,739	1.0%
Carlyle Power Partners II	\$ 50,000	11/19/2015	\$ 24,067	\$ 8,320	\$ 14,672	\$ 22,992	NM
Centerbridge Capital Partners III	\$ 30,000	10/24/2014	\$ 9,241	\$ 1,183	\$ 10,197	\$ 11,380	NM
Charterhouse Capital Partners IX	\$ 4,484	1/6/2011	\$ 4,896	\$ 5,501	\$ 1,323	\$ 6,824	14.5%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Charterhouse Capital Partners VIII	\$ 13,453	1/6/2011	\$ 11,188	\$ 14,106	\$ 18	\$ 14,124	7.8%
Charterhouse Capital Partners X	\$ 67,267	5/13/2015	\$ 18,522	\$ -	\$ 18,798	\$ 18,798	NM
Cube Infrastructure	\$ 44,845	4/16/2010	\$ 60,062	\$ 15,830	\$ 53,181	\$ 69,011	3.0%
CVC Capital Partners VI	\$ 67,267	7/12/2013	\$ 39,592	\$ 2,762	\$ 44,611	\$ 47,373	13.2%
CVC Capital Partners VII	\$ 47,903	5/9/2017	\$ -	\$ -	\$ -	\$ -	NM
EnCap Energy Capital Fund IX	\$ 30,000	12/19/2012	\$ 29,778	\$ 18,905	\$ 20,089	\$ 38,994	16.7%
EnCap Energy Capital Fund X	\$ 40,000	3/5/2015	\$ 21,434	\$ 6,058	\$ 18,029	\$ 24,087	17.3%
EnCap Energy Capital VIII	\$ 30,000	1/31/2011	\$ 31,016	\$ 15,171	\$ 13,280	\$ 28,451	-3.4%
EnCap Flatrock Midstream Fund III	\$ 20,000	4/9/2014	\$ 8,811	\$ 1,596	\$ 8,779	\$ 10,375	NM
EQT Infrastructure III	\$ 68,382	12/3/2016	\$ -	\$ -	\$ -	\$ -	NM
First Reserve Energy Infrastructure Fund	\$ 50,000	6/30/2010	\$ 57,053	\$ 30,721	\$ 26,658	\$ 57,379	0.2%
First Reserve Energy Infrastructure Fund II	\$ 100,000	10/21/2013	\$ 49,760	\$ 51,314	\$ 23,643	\$ 74,957	NM
Global Infrastructure Partners	\$ 75,000	3/31/2008	\$ 90,680	\$ 140,120	\$ 33,515	\$ 173,635	16.5%
Global Infrastructure Partners II	\$ 75,000	12/3/2011	\$ 84,834	\$ 46,523	\$ 73,482	\$ 120,005	22.0%
Global Infrastructure Partners III	\$ 150,000	4/15/2016	\$ 30,168	\$ 4,396	\$ 26,016	\$ 30,412	NM
GTCR Fund X	\$ 30,000	1/28/2011	\$ 30,905	\$ 38,744	\$ 21,357	\$ 60,101	22.9%
GTCR Fund XI	\$ 35,000	11/15/2013	\$ 21,175	\$ 5,168	\$ 21,989	\$ 27,157	18.4%
H.I.G Middle Market LBO Fund II	\$ 40,000	2/7/2014	\$ 7,890	\$ 3,353	\$ 10,030	\$ 13,383	NM
H.I.G. Bayside Loan Fund II	\$ 25,000	5/28/2010	\$ 23,705	\$ 14,020	\$ 13,869	\$ 27,889	5.3%
H.I.G. Bayside Loan Ops Fund III (Europe)	\$ 30,000	7/27/2012	\$ 20,692	\$ 5,434	\$ 20,207	\$ 25,641	9.5%
H.I.G. Brazil & Latin America Partners	\$ 60,000	7/1/2015	\$ 1,508	\$ -	\$ 1,718	\$ 1,718	NM
H.I.G. Capital Partners V	\$ 15,000	2/28/2013	\$ 3,436	\$ 681	\$ 3,231	\$ 3,912	NM
H.I.G. Europe Capital Partners II	\$ 22,422	7/1/2013	\$ 3,109	\$ -	\$ 2,470	\$ 2,470	NM
H.I.G. Growth Buyouts & Equity Fund II	\$ 17,500	6/30/2011	\$ 8,471	\$ 3,097	\$ 14,130	\$ 17,227	NM
H/2 Credit Investors*	\$ 75,000	6/21/2011	\$ 75,000	\$ 21,634	\$ 90,169	\$ 111,803	7.2%
Harrison Street Core Property Fund, L.P.*	\$ 75,000	4/30/2012	\$ 77,035	\$ 8,098	\$ 109,322	\$ 117,420	9.9%
Hellman & Friedman Capital Partners VII	\$ 30,000	6/19/2009	\$ 29,383	\$ 14,170	\$ 43,205	\$ 57,375	23.5%
Hellman & Friedman Capital Partners VIII	\$ 45,000	9/24/2014	\$ 2,979	\$ 724	\$ 3,382	\$ 4,106	NM
High Street Real Estate Fund IV	\$ 25,000	8/23/2013	\$ 24,717	\$ 32,886	\$ 420	\$ 33,306	13.7%
High Street Real Estate Fund V	\$ 25,000	7/24/2015	\$ 9,495	\$ 311	\$ 10,143	\$ 10,454	NM
Homestead Capital Farmland II	\$ 50,000	8/8/2016	\$ 10,390	\$ 317	\$ 9,391	\$ 9,708	NM
IFM Global Infrastructure (US), L.P.*	\$ 100,000	Various	\$ 103,134	\$ 3,134	\$ 123,825	\$ 126,959	9.0%
Inflexion Buyout Fund IV	\$ 27,237	9/30/2014	\$ 14,197	\$ 1,292	\$ 15,029	\$ 16,321	15.2%
Inflexion Partnership Capital Fund I	\$ 16,861	9/30/2014	\$ 7,910	\$ 1,229	\$ 7,465	\$ 8,694	NM
Inflexion Supplemental Fund IV	\$ 9,728	5/31/2016	\$ 2,601	\$ 136	\$ 2,780	\$ 2,916	NM
Invesco US Income Fund*	\$ 150,000	7/17/2014	\$ 150,000	\$ 17,066	\$ 175,991	\$ 193,057	13.6%

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JPMCB Strategic Property Fund*	\$ 130,000	6/30/2006	\$ 144,502	\$ 85,960	\$ 164,500	\$ 250,460	5.8%
Kelso Investment Associates IX	\$ 60,000	11/5/2014	\$ 34,818	\$ 11,270	\$ 33,040	\$ 44,310	35.8%
Kelso Investment Associates VIII	\$ 3,000	1/6/2011	\$ 2,994	\$ 2,287	\$ 1,734	\$ 4,021	8.4%
KKR Americas XII	\$ 60,000	3/3/2016	\$ -	\$ -	\$ -	\$ -	NM
KKR Global Infrastructure Investors II	\$ 150,000	10/24/2014	\$ 69,957	\$ 12,242	\$ 65,537	\$ 77,779	NM
KKR Infrastructure Fund	\$ 75,000	9/29/2010	\$ 77,808	\$ 51,213	\$ 57,501	\$ 108,714	9.8%
KKR North American Fund XI	\$ 60,000	2/7/2012	\$ 72,940	\$ 32,400	\$ 71,799	\$ 104,199	20.3%
KKR Real Estate Partners Americas I	\$ 50,000	12/20/2013	\$ 43,592	\$ 29,146	\$ 25,746	\$ 54,892	16.2%
KKR Real Estate Partners Americas II	\$ 50,000	6/2/2016	\$ -	\$ -	\$ -	\$ -	NM
KKR Real Estate Partners Europe I	\$ 50,000	12/2/2015	\$ 9,699	\$ 352	\$ 11,482	\$ 11,834	NM
KKR Special Situations Fund	\$ 60,000	12/19/2012	\$ 114,834	\$ 65,016	\$ 64,400	\$ 129,416	6.8%
KKR Special Situations Fund II	\$ 60,000	12/19/2014	\$ 36,603	\$ 16,947	\$ 18,636	\$ 35,583	-3.3%
MainePERS-Co-Investments	\$ 242,887	Various	\$ 236,269	\$ 29,848	\$ 267,253	\$ 297,101	NM
Meridiam Infrastructure (SCA)	\$ 11,211	9/23/2015	\$ 21,816	\$ 1,292	\$ 21,103	\$ 22,395	1.6%
Meridiam Infrastructure Europe II (SCA)	\$ 22,422	9/23/2015	\$ 22,842	\$ 1,795	\$ 20,335	\$ 22,130	NM
Meridiam Infrastructure Europe III SLP	\$ 95,295	4/27/2016	\$ 2,219	\$ 0	\$ 246	\$ 246	NM
Meridiam Infrastructure N.A. II	\$ 75,000	9/28/2012	\$ 45,030	\$ 18,287	\$ 43,682	\$ 61,969	12.1%
Meridiam Infrastructure N.A. II	\$ 20,000	6/30/2015	\$ 7,349	\$ 929	\$ 11,298	\$ 12,228	NM
Mesa West Core Lending Fund*	\$ 100,000	6/18/2013	\$ 100,000	\$ 21,374	\$ 101,656	\$ 123,030	7.1%
MINA II CIP	\$ 175	6/30/2015	\$ 57	\$ 7	\$ 75	\$ 82	NM
Oaktree Opportunities VIII	\$ 30,000	12/9/2009	\$ 30,000	\$ 34,856	\$ 7,789	\$ 42,645	8.9%
ONCAP IV	\$ 15,000	11/8/2016	\$ 786	\$ -	\$ 529	\$ 529	NM
Onex Partners III	\$ 10,000	1/6/2011	\$ 10,451	\$ 12,413	\$ 6,537	\$ 18,950	17.0%
Onex Partners IV	\$ 60,000	11/22/2013	\$ 43,173	\$ 4,494	\$ 40,938	\$ 45,432	3.9%
Orion Mine Finance Fund II	\$ 50,000	5/25/2016	\$ 45,213	\$ 16,887	\$ 28,171	\$ 45,058	NM
Owl Rock Capital Corporation*	\$ 100,000	3/10/2017	\$ 32,130	\$ -	\$ 32,554	\$ 32,554	NM
Paine & Partners Capital Fund IV	\$ 60,000	12/18/2014	\$ 32,259	\$ 1,611	\$ 27,809	\$ 29,420	-8.4%
Prima Mortgage Investment Trust, LLC*	\$ 75,000	7/29/2011	\$ 75,000	\$ 6,389	\$ 92,361	\$ 98,750	4.8%
Principal Financial Group U.S. Property*	\$ 60,000	5/20/2005	\$ 60,000	\$ 25,000	\$ 90,898	\$ 115,898	6.0%
Prudential Property Investment Account*	\$ 90,000	6/30/2005	\$ 99,219	\$ 57,223	\$ 113,998	\$ 171,221	5.4%
Prudential Senior Housing Fund V	\$ 50,000	3/17/2015	\$ 21,679	\$ -	\$ 24,883	\$ 24,883	NM
Rhone Partners V	\$ 56,056	3/12/2015	\$ 12,515	\$ 42	\$ 12,339	\$ 12,381	NM
Riverside Capital Appreciation Fund VI	\$ 60,000	7/3/2013	\$ 45,686	\$ 7,095	\$ 52,821	\$ 59,916	14.7%
Riverside Micro-Cap Fund III	\$ 35,000	6/30/2014	\$ 31,085	\$ -	\$ 50,705	\$ 50,705	21.8%
Riverside Micro-Cap Fund IV	\$ 60,000	10/23/2015	\$ 20,764	\$ -	\$ 21,888	\$ 21,888	NM
Rubenstein Properties Fund III	\$ 30,000	10/23/2015	\$ 6,300	\$ 627	\$ 4,965	\$ 5,592	NM

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Shoreview Capital Partners III	\$ 24,000	7/24/2013	\$ 10,010	\$ 296	\$ 11,687	\$ 11,983	NM
Smart Markets Fund, L.P.*	\$ 150,000	6/17/2013	\$ 150,000	\$ 20,122	\$ 184,592	\$ 204,714	11.0%
Sovereign Capital IV	\$ 46,693	7/7/2014	\$ 15,023	\$ 1,119	\$ 11,375	\$ 12,494	NM
Stonepeak Infrastructure Partners II	\$ 140,000	11/12/2015	\$ 88,802	\$ 14,673	\$ 87,257	\$ 101,930	NM
Summit Growth Equity IX	\$ 60,000	8/26/2015	\$ 3,600	\$ -	\$ 5,505	\$ 5,505	NM
Summit Growth Equity VIII	\$ 25,000	5/27/2011	\$ 25,310	\$ 10,791	\$ 29,373	\$ 40,164	21.7%
Summit Partners Credit II	\$ 60,000	10/25/2013	\$ 51,763	\$ 26,994	\$ 31,685	\$ 58,679	10.4%
Summit Venture Capital III	\$ 13,150	5/27/2011	\$ 13,739	\$ 4,316	\$ 17,535	\$ 21,851	16.2%
Summit Venture Capital IV	\$ 40,000	8/26/2015	\$ 9,985	\$ -	\$ 11,255	\$ 11,255	NM
Taurus Mining Fund	\$ 50,000	3/27/2015	\$ 16,222	\$ 6,434	\$ 13,732	\$ 20,166	NM
Taurus Mining Fund Annex	\$ 23,000	12/1/2016	\$ 1,712	\$ 801	\$ 1,318	\$ 2,119	NM
Teays River Integrated Agriculture*	\$ 200,000	7/1/2015	\$ 200,000	\$ 12,561	\$ 223,631	\$ 236,192	NM
Technology Crossover Ventures IX	\$ 60,000	2/19/2016	\$ 5,760	\$ -	\$ 5,785	\$ 5,785	NM
Technology Crossover Ventures VIII	\$ 60,000	5/8/2013	\$ 48,132	\$ 2,830	\$ 55,065	\$ 57,895	10.4%
Thoma Bravo Fund XI	\$ 50,000	5/1/2014	\$ 50,012	\$ 292	\$ 64,308	\$ 64,600	13.8%
Thoma Bravo Fund XII	\$ 60,000	4/27/2016	\$ 25,244	\$ 949	\$ 24,326	\$ 25,275	NM
Thoma Bravo Special Opportunities Fund II	\$ 15,000	3/27/2015	\$ 14,975	\$ 163	\$ 17,769	\$ 17,932	11.7%
Tillridge Global Agribusiness Partners II	\$ 50,000	10/21/2016	\$ 535	\$ -	\$ (10)	\$ (10)	NM
Twin Creeks Timber	\$ 150,000	1/7/2016	\$ 88,600	\$ 3,213	\$ 89,107	\$ 92,320	NM
U.S. Farming Realty Trust III	\$ 100,000	7/7/2015	\$ 49,446	\$ 7,777	\$ 39,861	\$ 47,638	NM
Walton Street Real Estate Fund VII	\$ 50,000	5/9/2012	\$ 43,355	\$ 21,857	\$ 38,807	\$ 60,664	15.6%
Walton Street Real Estate Fund VIII	\$ 50,000	10/23/2015	\$ 12,500	\$ -	\$ 13,386	\$ 13,386	NM
Water Street Healthcare Partners III	\$ 25,000	7/25/2012	\$ 19,545	\$ 7,380	\$ 18,555	\$ 25,935	22.3%
Wayzata Opportunities Fund III	\$ 30,000	9/11/2012	\$ 14,718	\$ 6,145	\$ 8,587	\$ 14,732	NM
Westbrook Real Estate Fund IX	\$ 15,000	6/30/2014	\$ 17,078	\$ 9,637	\$ 10,559	\$ 20,196	10.5%
Westbrook Real Estate Fund X	\$ 50,000	1/15/2015	\$ 8,038	\$ 438	\$ 8,089	\$ 8,527	NM
Wynnchurch Capital Partners IV	\$ 40,000	10/23/2014	\$ 6,445	\$ 103	\$ 9,497	\$ 9,600	NM

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Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.