

# Schedule of Benefits

(GR-9N-S-01-01 02 ME)

**Employer:** Maine Public Employees Retirement System  
**Group Policy Number:** GP-727621  
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**Effective Date:** July 1, 2009  
**Schedule:** 1A  
**Cert Base:** 1

For: Life Insurance, Accidental Death & Personal Loss, Supplemental Life Insurance, Supplemental Accidental Death & Personal Loss & Dependent Life

## Schedule of Life Insurance Benefits

(GR-9N S-02-01 01)

### Employees

#### Basic Schedule

<b>Classification</b>	<b>Amount</b>
All Employees	100% of your <b>annual base compensation</b> , as determined by your employer, rounded to the next higher \$1,000, if not an integral multiple of \$1,000.
Service Retirees	100% of your <b>average final compensation</b> , as determined by <b>MainePERS</b> .
Disability Retirees	100% of your <b>annual base compensation</b> , as of last date of service, rounded to the next higher \$1,000, if not an integral multiple of \$1,000.
Participant of a participating Local District Retirees who is not a member of a MainePERS Participating Local District Retirement Program	The average of the last 3 years of basic coverage as determined by <b>MainePERS</b> .
Legislator; including representatives of the Penobscot and Passamaquoddy Tribe at the Legislature	An amount equal to the participant's average annual legislative salary over the 2-year term in office rounded up to the next \$1,000. if not an integral multiple of \$1,000

# Employees

(GR-9N S-02-01 01)

## Supplemental Schedule

Classification	Amount
All employees electing Supplemental 1	100% of your Basic Life Insurance Amount
All employees electing Supplemental 2	200% of your Basic Life Insurance Amount
All employees electing Supplemental 3	300% of your Basic Life Insurance Amount

You may elect coverage under any one of the available options shown above for Supplemental Life Insurance. Once you have made a selection, if you wish to make a change, your employer can provide you with information on how and when changes can be made.

## Retirement Reduction Rule

### Employees Eligible for Disability Retirement

If you are eligible for disability **retirement**, your Basic Life Insurance amount in force on your last day in service will be reduced by 15% on the day following the first anniversary of you reaching your **normal retirement age**. Thereafter, your Basic Life Insurance amount will be reduced annually by an additional 15% until your benefit is 40% of your pre-retirement amount or \$2,500, whichever is greater.

### Employees Eligible for Service Retirement

If you are eligible for service retirement without first having received disability retirement benefits; your Basic Life Insurance amount will be based on your **average final compensation** at the time of your retirement.

In all other cases and for all other employees, your Basic Life Insurance amount will be reduced by 15% on the day following the first anniversary of your retirement. Thereafter, your Basic Life Insurance amount will be reduced annually by an additional 15% until your benefit is 40% of your average final compensation amount or \$2,500, whichever is greater.

**Note:** At any time that your Life Insurance is continued because you are permanently and totally disabled, the retirement reduction rule described above will not apply while you are under your **normal retirement age**. Your **normal retirement age** is determined by statute. Upon reaching your **normal retirement age** the retirement reduction rule will apply and your Life Insurance will be reduced in accordance with this section. The 10-year service requirement is waived for any **employee** for whom the permanent and total disability provision applies.

## Dependents Schedule (GR-9N S-02-02 01)

Classification	Amount
<b>All Employees Electing Dependent Option 1</b>	
Wife or husband	\$5,000
Unmarried child age: less than 6 months	\$1,000
6 months but less than 19 years	\$5,000
19 years but less than 22 years if full-time student	\$5,000
<b>All Employees Electing Dependent Option 2</b>	
Wife or husband	\$10,000
Unmarried child age: less than 6 months	\$2,500
6 months but less than 19 years	\$5,000
19 years but less than 22 years if full-time student	\$5,000

# Accidental Death and Personal Loss

## Schedule of Accidental Death and Personal Loss Benefits

### Employees

#### Basic Schedule

##### Classification

All Employees

##### Principal Sum

100% of your **annual base compensation**, as determined by your **Employer**, rounded to the next higher \$1,000, if not an integral multiple of \$1,000.

### Employees

#### Supplemental Schedule

##### Classification

All Employees electing Supplemental Life Insurance 1

##### Principal Sum

100% of your Basic Accidental Death and Personal Loss coverage

All Employees electing Supplemental Life Insurance 2

200% of your Basic Accidental Death and Personal Loss coverage

All Employees electing Supplemental Life Insurance 3

300% of your Basic Accidental Death and Personal Loss coverage