

**BAKER
NEWMAN
NOYES**

Maine Public Employees Retirement System
(A Component Unit of the State of Maine)

Schedules of Employer Allocations and Pension Amounts
by Employer for State Employee and Teacher, and
PLD Consolidated Plans

Years Ended June 30, 2014 and 2013
With Independent Auditors' Report

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

**SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS
BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND
PLD CONSOLIDATED PLANS**

Years Ended June 30, 2014 and 2013

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	1
Schedules of Employer Allocations and Pension Amounts by Employer	3 – 20
Notes to schedules	21 – 28

Independent Auditors' Report

The Board of Trustees
Maine Public Employees Retirement System

We have audited the accompanying schedules of employer and non-employer entity allocations of the Maine Public Employees Retirement System State Employee and Teacher Plan and the schedule of employer allocations of the Maine Public Employees Retirement System PLD Consolidated Plan for the years ended June 30, 2014 and 2013 (collectively, the schedule of employer allocations), and the related notes to the schedules. We have also audited the total for all entities for each Plan of the columns titled *net pension liability*, *total deferred outflows of resources*, *total deferred inflows of resources*, and *total employer pension expense* (specified column totals) included in the accompanying schedules of pension amounts by employer of the Maine Public Employees Retirement System State Employee and Teacher Plan and the Maine Public Employees Retirement System PLD Consolidated Plan as of and for the year ended June 30, 2014 and net pension liability as of June 30, 2013, and the related notes to the schedules.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules for each Plan in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedules of employer allocations for each Plan and the specified column totals included in the schedules of pension amounts by employer for each Plan based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the schedules of employer allocations for each Plan and the specified column totals included in the schedules of pension amounts by employer for each Plan are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

The Board of Trustees
Maine Public Employees Retirement System

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense for the total of all participating entities for the Maine Public Employees Retirement System State Employee and Teacher Plan and the Maine Public Employees Retirement System PLD Consolidated Plan as of and for the year ended June 30, 2014 and net pension liability for the year ended June 30, 2013, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Maine Public Employees Retirement System as of and for the years ended June 30, 2014 and 2013, and our report thereon, dated October 31, 2014 and October 31, 2013, respectively, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of Maine Public Employees Retirement System management, the Board of Trustees of the Maine Public Employees Retirement System, the Maine Public Employees Retirement System State Employee and Teacher Plan and the Maine Public Employees Retirement System PLD Consolidated Cost Sharing Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Portland, Maine
August 31, 2015

Baker Newman & Noyes
Limited Liability Company

Maine Public Employees Retirement System
 PLD Consolidated Plan
 Schedule of Employer Allocations
 Years Ended June 30, 2013 and 2014

Employer	FY13 Adjusted Contributions	Employer Allocation Percentage	FY14 Actual Contributions	Employer Allocation Percentage
2 City of Portland	\$ 3,223,084	10.937279%	\$ 3,723,460	10.740831%
3 Town of Millinocket	137,711	0.467311%	151,221	0.436218%
5 Cumberland County	821,383	2.787298%	1,006,674	2.903889%
8 Town of Camden	107,819	0.365875%	138,729	0.400183%
9 City of South Portland	817,232	2.773212%	919,737	2.653107%
10 Town of Houlton	94,814	0.321744%	108,595	0.313257%
11 Penobscot County	140,357	0.476290%	168,562	0.486240%
12 Kittery Water District	65,947	0.223786%	54,372	0.156843%
13 City of Ellsworth	54,159	0.183784%	60,384	0.174186%
14 Town of Kittery	284,073	0.963979%	346,566	0.999717%
15 Town of Bar Harbor	137,214	0.465625%	153,709	0.443395%
16 Town of Mount Desert	70,599	0.239572%	88,703	0.255876%
17 Town of Fort Fairfield	10,868	0.036880%	11,432	0.032977%
18 City of Rockland	299,852	1.017524%	334,669	0.965399%
19 Bath Water District	34,949	0.118597%	41,963	0.121048%
20 City of Bangor	769,519	2.611301%	782,914	2.258423%
22 Bangor Public Library	17,894	0.060722%	19,890	0.057375%
23 City of Augusta	790,721	2.683249%	914,892	2.639131%
24 City of Gardiner	208,975	0.709140%	225,008	0.649066%
26 Houlton Water District	62,069	0.210626%	79,159	0.228345%
27 City of Auburn	719,926	2.443012%	813,848	2.347656%
28 Town of York	318,097	1.079437%	359,045	1.035715%
30 Town of St. Agatha	8,867	0.030089%	9,572	0.027612%
31 Kennebec Water District	59,372	0.201474%	74,534	0.215004%
32 Livermore Falls Water District	12,881	0.043711%	16,536	0.047700%
35 City of Belfast	124,103	0.421134%	145,399	0.419423%
36 City of Calais	87,279	0.296174%	106,513	0.307251%
37 York County	328,010	1.113076%	369,708	1.066473%
38 Maine Maritime Academy	406,562	1.379636%	507,979	1.465335%
39 York Water District	64,739	0.219687%	80,377	0.231858%
40 Washington County	104,723	0.355369%	128,493	0.370656%
41 Portland Public Library	109,899	0.372934%	136,224	0.392957%
42 Town of Brunswick	269,622	0.914941%	356,074	1.027144%
43 Auburn Public Library	27,413	0.093024%	32,000	0.092308%
45 Town of Jay	66,288	0.224943%	73,970	0.213377%
46 Waldo County	161,787	0.549011%	190,887	0.550640%
47 Kennebec County	108,012	0.366530%	140,042	0.403970%
48 City of Lewiston	1,139,204	3.865798%	1,312,009	3.784670%
49 Maine Turnpike Authority	1,089,420	3.696860%	1,289,653	3.720181%
50 School Administrative District No. 31	10,089	0.034236%	11,435	0.032986%
52 Auburn Water and Sewer District	13,165	0.044674%	13,596	0.039220%
54 Town of East Millinocket	67,025	0.227444%	85,277	0.245993%
55 Maine Municipal Association	161,935	0.549514%	203,966	0.588368%
56 Hancock County	108,558	0.368383%	136,799	0.394615%
57 Oxford County	166,129	0.563746%	201,211	0.580421%
58 Falmouth Memorial Library	12,017	0.040779%	15,163	0.043740%
59 Bangor Water District	50,979	0.172993%	61,866	0.178461%
60 Rumford Fire and Police	118,433	0.401893%	110,895	0.319892%
61 Town of Orono	197,578	0.670465%	235,800	0.680197%
62 Kennebunk Light and Power Co.	38,057	0.129143%	51,657	0.149012%
63 City of Brewer	392,012	1.330262%	451,327	1.301915%
65 Rumford Water District	13,469	0.045706%	16,825	0.048534%
66 Waterville Fire and Police	145,105	0.492402%	151,882	0.438124%
67 Androscoggin County	320,736	1.088392%	361,008	1.041377%
69 Town of Baileyville	58,355	0.198023%	59,608	0.171947%
70 Westbrook Fire and Police	421,285	1.429597%	480,869	1.387133%
72 Brunswick Sewer District	52,593	0.178470%	68,340	0.197136%

Maine Public Employees Retirement System
 PLD Consolidated Plan
 Schedule of Employer Allocations
 Years Ended June 30, 2013 and 2014

Employer	FY13 Adjusted Contributions	Employer Allocation Percentage	FY14 Actual Contributions	Employer Allocation Percentage
73 City of Bath	461,892	1.567394%	475,274	1.370993%
76 Town of Lincoln	21,695	0.073620%	23,594	0.068060%
79 Old Town Water District	10,709	0.036340%	13,406	0.038671%
80 Town of Skowhegan	144,781	0.491303%	177,376	0.511665%
81 Town of Topsham	124,822	0.423574%	135,344	0.390418%
82 Town of Madawaska	109,666	0.372143%	126,639	0.365308%
83 City of Sanford	859,767	2.917551%	959,453	2.767674%
84 Town of Kennebunk	116,963	0.396905%	138,759	0.400269%
86 Town of Wilton	38,232	0.129737%	43,066	0.124230%
87 Town of Falmouth	233,425	0.792109%	287,138	0.828289%
88 Lubec Water District	2,192	0.007438%	2,100	0.006058%
89 Sanford Sewerage District	16,136	0.054756%	19,294	0.056566%
90 Town of Rumford	65,975	0.223881%	80,276	0.231567%
93 Maine Municipal Bond Bank	53,387	0.181165%	68,861	0.198639%
95 Lincoln County	47,193	0.160146%	62,733	0.180962%
96 Sagadahoc County	144,747	0.491187%	172,953	0.498907%
97 Town of Dexter	12,500	0.042418%	19,422	0.056025%
98 Town of Frenchville	5,815	0.019733%	7,152	0.020631%
100 Town of Farmington	77,021	0.261365%	86,445	0.249362%
101 Somerset County	134,652	0.456931%	167,562	0.483356%
102 Franklin County	88,886	0.301628%	116,183	0.335146%
103 Town of Lisbon	169,394	0.574825%	205,223	0.591994%
105 Maine Principals' Association	22,090	0.074961%	23,378	0.067437%
106 Aroostook County	188,350	0.639151%	242,336	0.699051%
107 Town of Wells	24,959	0.084696%	28,821	0.083138%
108 Town of Berwick	121,773	0.413227%	139,293	0.401810%
109 Town of Livermore Falls	14,619	0.049608%	19,728	0.056908%
110 Town of Pittsfield	7,297	0.024762%	9,043	0.026086%
111 City of Old Town	110,217	0.374013%	136,419	0.393519%
112 Town of Greenville	23,821	0.080835%	26,603	0.076740%
114 Town of Mechanic Falls	6,512	0.022098%	11,170	0.032221%
115 School Administrative District No. 54	98,427	0.334004%	117,941	0.340217%
116 Town of Yarmouth	147,738	0.501337%	166,463	0.480185%
117 Town of Searsport	10,115	0.034324%	12,176	0.035123%
118 Farmington Village Corp.	6,032	0.020469%	7,623	0.021990%
119 School Administrative District No. 9	23,416	0.079460%	29,499	0.085094%
120 Mt Desert Island Regional School Unit	13,658	0.046347%	16,366	0.047210%
121 Piscataquis County	75,979	0.257829%	100,385	0.289574%
122 City of Westbrook	126,357	0.428782%	159,271	0.459439%
124 Searsport Water District	4,075	0.013828%	6,458	0.018629%
125 Town of Norway	60,062	0.203816%	80,046	0.230904%
126 School Administrative District No. 67	34,714	0.117799%	45,103	0.130106%
127 Town of Paris	6,309	0.021409%	22,857	0.065934%
129 School Administrative District No. 53	1,579	0.005358%	1,936	0.005585%
130 Town of Bucksport	49,178	0.166882%	56,280	0.162347%
131 Fort Fairfield Utilities District	13,008	0.044142%	16,200	0.046731%
132 Belfast Water District	18,257	0.061954%	22,999	0.066344%
133 Town of Gorham	12,358	0.041936%	13,649	0.039372%
134 Lincoln Academy	40,849	0.138618%	59,980	0.173021%
136 Norway Water District	8,154	0.027670%	10,400	0.030000%
137 Dover-Foxcroft Water District	6,317	0.021436%	9,206	0.026556%
139 York Sewer District	24,185	0.082070%	31,652	0.091305%
140 Town of Old Orchard Beach	275,863	0.936119%	308,665	0.890387%
141 Town of South Berwick	111,876	0.379642%	116,982	0.337451%
142 Town of Freeport	186,091	0.631485%	201,867	0.582313%
143 School Administrative District No. 41	63,992	0.217152%	79,552	0.229479%
144 Town of Winslow	189	0.000641%	-	0.000000%

Maine Public Employees Retirement System
 PLD Consolidated Plan
 Schedule of Employer Allocations
 Years Ended June 30, 2013 and 2014

Employer	FY13 Adjusted Contributions	Employer Allocation Percentage	FY14 Actual Contributions	Employer Allocation Percentage
145 Auburn Housing Authority	51,387	0.174378%	64,627	0.186425%
146 Town of Boothbay Harbor	37,338	0.126704%	35,140	0.101366%
147 Town of Scarborough	436,098	1.479864%	520,455	1.501324%
149 Town of Fryeburg	16,359	0.055513%	20,559	0.059305%
150 Town of Hermon	18,381	0.062374%	23,044	0.066474%
151 Town of Hampden	92,792	0.314882%	98,571	0.284342%
152 Sanford Housing Authority	16,373	0.055560%	19,445	0.056092%
153 Town of Vassalboro	14,150	0.048017%	19,783	0.057067%
154 Lewiston Housing Authority	84,805	0.287779%	103,643	0.298972%
158 City of Biddeford	822,613	2.791472%	940,313	2.712462%
159 Paris Utility District	15,545	0.052751%	15,893	0.045846%
160 City of Hallowell	11,816	0.040097%	15,502	0.044718%
161 Town of Rockport	12,314	0.041787%	15,766	0.045479%
163 Lewiston/Auburn Water Pollution Control Authority	23,188	0.078687%	31,230	0.090087%
164 Town of Thomaston	31,727	0.107663%	42,528	0.122678%
165 Pleasant Point Passamaquoddy	27,914	0.094724%	39,547	0.114079%
166 Town of Orland	968	0.003285%	1,223	0.003528%
167 Town of Dover Foxcroft	26,752	0.090781%	33,459	0.096517%
168 School Administrative District No. 29	19,768	0.067081%	20,629	0.059507%
169 Maine Housing Authority	508,710	1.726267%	492,519	1.420739%
170 Sanford Water District	53,504	0.181562%	65,731	0.189610%
171 South Berwick Water	12,495	0.042401%	13,092	0.037766%
174 Town of Glenburn	7,620	0.025858%	19,797	0.057107%
175 Town of Sabattus	22,291	0.075643%	29,888	0.086216%
177 Town of Brownville	9,960	0.033798%	12,395	0.035755%
179 Town of Winthrop	84,080	0.285319%	101,238	0.292035%
180 Town of Eliot	105,247	0.357147%	116,984	0.337456%
181 Town of Lebanon	8,086	0.027439%	7,364	0.021242%
182 Town of Van Buren	38,118	0.129350%	50,828	0.146620%
183 Hampden Water District	15,294	0.051899%	16,057	0.046319%
184 Town of Monson	2,299	0.007801%	2,882	0.008314%
185 Portland Housing Authority	135,087	0.458407%	161,529	0.465953%
186 Town of Milford	3,032	0.010289%	3,352	0.009669%
187 School Administrative District No. 60	36,494	0.123839%	48,251	0.139187%
188 Town of Kennebunkport	160,039	0.543080%	174,302	0.502798%
189 School Administrative District No. 49	13,609	0.046181%	15,540	0.044827%
191 Town of Damariscotta	14,644	0.049693%	18,664	0.053839%
192 City of Saco	234,264	0.794956%	269,729	0.778070%
193 Town of Otisfield	16,983	0.057630%	22,410	0.064645%
194 Town of Medway	21,868	0.074207%	27,054	0.078041%
195 Town of Waldoboro	87,742	0.297745%	91,861	0.264986%
198 School Administrative District No. 51	12,024	0.040802%	13,683	0.039470%
200 Town of Oxford	10,246	0.034769%	14,905	0.042996%
201 Kennebunk Sewer District	23,309	0.079097%	26,458	0.076322%
202 Town of Phippsburg	11,764	0.039920%	13,378	0.038591%
205 Gould Academy	8,356	0.028355%	11,142	0.032141%
206 South Portland Housing Authority	67,948	0.230576%	82,727	0.238637%
207 Berwick Sewer District	14,027	0.047600%	17,354	0.050060%
208 Caribou Policy and Fire	42,761	0.145106%	48,089	0.138719%
209 Town of Orrington	20,035	0.067987%	23,220	0.066981%
210 Town of New Gloucester	37,499	0.127250%	41,705	0.120304%
213 Town of Richmond	28,272	0.095939%	31,758	0.091610%
214 Town of Linneus	700	0.002375%	850	0.002452%
215 Town of Hodgdon	4,201	0.014256%	5,095	0.014697%
216 Town of Cumberland	101,617	0.344829%	107,751	0.310823%
217 Town of Corinna	4,163	0.014127%	5,415	0.015620%
219 Lincoln Sanitary District	16,772	0.056914%	21,758	0.062764%

Maine Public Employees Retirement System
 PLD Consolidated Plan
 Schedule of Employer Allocations
 Years Ended June 30, 2013 and 2014

Employer	FY13 Adjusted Contributions	Employer Allocation Percentage	FY14 Actual Contributions	Employer Allocation Percentage
220 Kennebec Sanitary Treatment District	27,289	0.092603%	31,302	0.090295%
221 Gardiner Water District	9,467	0.032126%	12,226	0.035268%
222 Waterville Sewarage District	25,340	0.085989%	35,960	0.103732%
223 School Administrative District No. 13	24,633	0.083590%	30,279	0.087344%
224 Waldo County Technical Center	4,000	0.013574%	4,892	0.014112%
225 Maine County Commissioners' Association	277	0.000940%	3,383	0.009759%
227 Town of Mars Hill	8,939	0.030334%	9,877	0.028492%
228 Town of Lubec	3,414	0.011585%	4,557	0.013145%
230 Town of Washburn	-	0.000000%	10,333	0.029807%
231 Androscoggin Valley Council of Governments	58,003	0.196829%	66,467	0.191733%
234 Town of Durham	5,085	0.017256%	6,533	0.018845%
235 Town of China	16,011	0.054332%	18,196	0.052489%
236 Madawaska Water District	11,377	0.038607%	14,285	0.041207%
237 Penquis CAP Inc.	62,201	0.211074%	76,064	0.219417%
238 Milo Water District	4,629	0.015708%	6,474	0.018675%
239 Maine School Management Association	78,866	0.267625%	88,524	0.255360%
240 Town of Easton	33,517	0.113737%	43,853	0.126500%
242 Richmond Utilities District	3,785	0.012844%	2,770	0.007990%
243 Lisbon Water Department	11,697	0.039693%	12,737	0.036742%
245 Town of Limestone	10,271	0.034854%	10,502	0.030294%
246 Town of Bethel	26,542	0.090068%	33,983	0.098029%
247 Rumford Mexico Sewerage District	16,391	0.055622%	20,802	0.060006%
248 Brewer Housing Authority	31,618	0.107293%	39,533	0.114038%
249 Erskine Academy	16,606	0.056351%	20,729	0.059796%
250 Winter Harbor Utility District	849	0.002881%	-	0.000000%
252 Community School District No. 12	3,935	0.013353%	4,650	0.013414%
254 Town of North Berwick	35,492	0.120439%	36,549	0.105431%
255 Kennebunk, Kennebunkport and Wells Water District	121,656	0.412830%	153,050	0.441494%
256 Auburn Lewiston Airport	8,088	0.027446%	12,193	0.035172%
258 Town of Princeton	519	0.001761%	656	0.001892%
260 Town of Fairfield	65,880	0.223559%	67,661	0.195177%
262 Old Town Housing Authority	15,161	0.051448%	21,968	0.063370%
265 Towns of Mapleton, Castle Hill and Chapman	17,194	0.058346%	21,713	0.062634%
266 Wells Ogunquit CSD	63,160	0.214328%	78,110	0.225319%
267 Tri Community Sanitary Landfill	18,569	0.063012%	22,959	0.066228%
269 United Technologies Center, Region 4, S Penobscott	13,004	0.044128%	14,166	0.040864%
270 Town of Harpswell	7,132	0.024202%	6,923	0.019970%
271 Maine Veterans' Home	1,605,749	5.448981%	2,005,464	5.785036%
273 Brunswick Public Library	30,477	0.103421%	38,479	0.110998%
274 Eagle Lake Water and Sewer District	4,074	0.013825%	5,313	0.015326%
275 Fort Fairfield Housing Authority	10,585	0.035919%	14,104	0.040685%
276 Town of Lovell	8,137	0.027612%	9,990	0.028818%
277 Carrabasett Valley	14,844	0.050372%	22,266	0.064229%
278 Yarmouth Water District	17,497	0.059375%	23,995	0.069217%
280 Town of Harrison	15,416	0.052313%	18,989	0.054776%
282 Mechanic Falls Sanitary District	3,492	0.011850%	2,234	0.006444%
283 Mars Hill Utility District	7,529	0.025549%	9,621	0.027753%
288 Bangor Housing Authority	102,770	0.348742%	143,088	0.412757%
290 Maine Public Employees Retirement System	400,181	1.357982%	513,144	1.480234%
291 Lewiston/Auburn 911	35,628	0.120901%	52,280	0.150809%
292 Brunswick Fire and Police	413,215	1.402212%	440,619	1.271026%
294 Jackman Utility District	1,546	0.005246%	2,254	0.006502%
295 Town of Chesterville	1,543	0.005236%	(146)	-0.000421%
297 MADSEC	4,960	0.016831%	5,148	0.014850%
298 Boothbay Regional Water District	74,309	0.252162%	70,027	0.202002%
299 South Berwick Sewer District	15,891	0.053925%	18,255	0.052659%
300 Mount Desert Water District	13,274	0.045044%	15,955	0.046024%

Maine Public Employees Retirement System
 PLD Consolidated Plan
 Schedule of Employer Allocations
 Years Ended June 30, 2013 and 2014

Employer	FY13 Adjusted Contributions	Employer Allocation Percentage	FY14 Actual Contributions	Employer Allocation Percentage
301 Coastal Counties Workforce, Inc.	13,911	0.047206%	17,008	0.049062%
302 Lincoln County Sherriffs	100,475	0.340954%	111,719	0.322269%
303 Town of Ogunquit	165,597	0.561940%	167,399	0.482885%
304 Lincoln and Sagadahoc Multicounty Jail Authority	88,936	0.301797%	100,343	0.289453%
305 Veazie Fire and Police	17,938	0.060871%	25,007	0.072136%
306 Winterport Water and Sewer Districts	1,233	0.004184%	2,056	0.005931%
307 Topsham Sewer District	4,751	0.016122%	6,151	0.017743%
308 North Berwick Water District	5,744	0.019492%	8,006	0.023094%
309 Town of Windham	127,883	0.433961%	141,334	0.407697%
310 Biddeford Housing Authority	3,130	0.010621%	4,074	0.011752%
311 Greater August Utility District	88,444	0.300128%	121,170	0.349531%
312 Town of Grand Isle	4,397	0.014921%	5,259	0.015170%
313 Newport Water District	10,680	0.036242%	12,989	0.037469%
314 Town of Newport	36,254	0.123025%	46,887	0.135252%
315 Regional School Unit No. 1	53,692	0.182200%	57,123	0.164779%
316 Town of Monmouth	9,291	0.031528%	8,179	0.023593%
317 Cape Elizabeth Policy	59,056	0.200402%	61,991	0.178822%
318 Thompson Free Library	1,962	0.006658%	3,295	0.009505%
319 Bowdoinham Water District	1,281	0.004347%	1,581	0.004561%
320 Regional School Unit No. 24	25,074	0.085087%	30,292	0.087381%
321 Regional School Unit No. 25	9,337	0.031684%	10,667	0.030770%
322 Regional School Unit No. 21	69,245	0.234977%	95,095	0.274315%
323 Regional School Unit No. 2	15,247	0.051739%	17,824	0.051416%
324 Regional School Unit No. 4	19,962	0.067739%	22,494	0.064887%
325 Regional School Unit No. 5	3,057	0.010374%	4,939	0.014247%
326 Regional School Unit No. 10	83,917	0.284766%	107,805	0.310978%
327 Regional School Unit No. 16	2,707	0.009186%	3,387	0.009770%
328 Regional School Unit No. 20	4,793	0.016265%	6,227	0.017963%
329 Regional School Unit No. 23	98,199	0.333230%	134,104	0.386841%
330 Regional School Unit No. 26	29,021	0.098480%	21,371	0.061648%
331 Regional School Unit No. 34	3,297	0.011188%	3,935	0.011351%
332 Regional School Unit No. 39	1,901	0.006451%	2,518	0.007264%
333 Town of West Bath	4,394	0.014911%	5,513	0.015903%
334 Gorham Fire and Police	193,560	0.656830%	211,952	0.611405%
335 Washburn Water and Sewer District	1,181	0.004008%	1,470	0.004240%
336 Town of Poland	31,682	0.107510%	38,466	0.110960%
337 Winthrop Utilities District	10,837	0.036774%	13,188	0.038043%
338 Town of Holden	12,836	0.043558%	14,431	0.041628%
339 Town of Levant	7,006	0.023774%	8,818	0.025437%
340 Regional School Unit No. 73	39,022	0.132418%	42,709	0.123200%
342 Town of Union	6,624	0.022478%	10,432	0.030093%
343 Midcoast Council of Governments	-	0.000000%	6,305	0.018188%
344 Town of Buckfield	1,501	0.005094%	3,143	0.009066%
345 Cornville Regional Charter School	-	0.000000%	22,094	0.063733%
346 Maine Academy of Natural Sciences	-	0.000000%	21,552	0.062170%
347 Good Will Home Association	-	0.000000%	71,491	0.206226%
348 Baxter Academy of Technologies and Sciences	-	0.000000%	33,303	0.096067%
349 Wells Fire and Police	-	0.000000%	115,232	0.332402%
351 Augusta Housing Authority	-	0.000000%	4,066	0.011729%
417 Town of Wiscasset	21,346	0.072436%	26,336	0.075970%
Total for All Employers	\$ 29,468,792	100.000000%	\$ 34,666,406	100.000000%

See accompanying notes

Maine Public Employees Retirement System
 Schedule of Pension Amounts by Employer - All Classified Plans
 As of and for the Fiscal Year Ended June 30, 2014 with Net Pension Liability as of June 30, 2013

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				Sensitivity				Projected Deferred Outflows(Inflows) to be Recognized in Pension Expense for the Fiscal Year Ended June					
	Employer Code	Net Pension Liability June 30, 2013	Net Pension Liability June 30, 2014	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Differences Between Expected and Actual Experience	Proportionate Share of Contributions	Total Deferred Inflows	Proportionate Share of Plan Pension Expense	Net Pension Expense	Net Pension Liability @ -1%	Net Pension Liability @ +1%	2016	2017	2018	2019	2020	Thereafter	
																						Net Pension Liability June 30, 2013
2 City of Portland	2	3,715,175	16,520,117	\$ 2,075,438	\$ -	\$ -	\$ 2,075,438	\$ -	\$ -	\$ 1,553,909	\$ 454,177	\$ 18,008,096	\$ 2,684,823	\$ (205,500)	\$ 2,479,121	\$ 5,162,849	\$ (3,848,056)	\$ (3,848,056)	\$ (3,848,056)	\$ (4,388,477)	\$ -	\$ -
3 Town of Millicent	3	1,440,529	671,257	84,290	-	-	84,290	-	-	712,918	71,885	784,803	109,031	(26,969)	82,482	2,044,125	(518,063)	(174,094)	(174,094)	(174,094)	(178,229)	-
NC 0034 City of Presque Isle*	4	-	-	-	-	-	-	-	-	-	-	-	-	-	39,049	-	-	-	-	-	-	
5 Cumberland County	5	8,992,104	4,668,538	561,115	-	-	269,552	890,667	-	4,745,871	-	4,745,871	725,814	72,499	798,513	13,940,522	(3,448,893)	(809,578)	(809,578)	(809,578)	(1,186,406)	-
6 Town of Camden	6	1,127,944	618,860	73,257	-	-	158,645	-	-	454,205	-	100,034	24,049	173,073	1,921,134	(475,200)	(111,260)	(111,260)	(111,260)	(163,506)	-	
9 City of South Portland	9	8,548,683	4,002,632	512,657	-	-	4,036,014	-	-	277,676	4,613,690	663,132	(108,412)	554,720	12,736,908	(2,151,017)	(1,005,677)	(1,005,677)	(1,005,677)	(1,084,004)	-	
10 Town of Houlton	10	591,806	482,044	60,530	-	-	51,961	-	-	19,621	531,582	78,297	(8,413)	69,884	1,503,834	(372,046)	(114,354)	(114,354)	(114,353)	(127,860)	-	
11 Penobscot County	11	1,468,200	748,232	93,956	-	-	23,004	116,960	-	794,670	-	121,534	4,763	126,297	2,334,263	(577,493)	(159,680)	(159,680)	(159,680)	(196,897)	-	
12 Kittery Water District	12	699,841	241,352	30,307	-	-	30,307	-	-	256,331	-	154,768	41,099	38,202	(52,521)	(13,925)	752,947	(186,278)	(105,571)	(105,571)	(4,083)	-
13 City of Ellsworth	13	565,521	298,026	33,658	-	-	33,658	-	-	284,675	-	22,190	49,857	(6,430)	35,050	836,204	(206,876)	(87,347)	(87,347)	(97,945)	-	
14 Town of Kittery	14	2,971,555	1,536,376	193,174	-	-	62,624	275,798	-	1,633,853	-	249,675	1,633,853	256,211	4,799,280	(1,187,334)	(316,530)	(316,530)	(316,531)	(408,463)	-	
15 Town of Bar Harbor	15	1,435,532	682,301	85,677	-	-	85,677	-	-	724,647	-	51,394	776,041	(19,781)	91,044	2,128,579	(526,607)	(169,735)	(169,735)	(181,162)	-	
16 Town of Mount Desert	16	736,503	393,745	48,443	-	-	37,694	67,137	-	418,182	-	69,955	11,708	74,981	1,228,368	(303,896)	(75,500)	(75,500)	(75,501)	(104,546)	-	
17 Town of Fort Fairfield	17	113,899	52,745	6,372	-	-	6,372	-	-	43,985	-	8,242	6,265	5,037	158,311	(38,169)	(14,358)	(14,358)	(14,357)	(13,474)	-	
18 City of Rockland	18	3,138,812	1,485,667	185,643	-	-	185,643	-	-	1,577,767	-	120,510	1,698,277	241,297	(45,930)	195,368	4,634,532	(1,145,578)	(372,431)	(372,431)	(394,442)	-
19 Bath Water District	19	365,546	186,270	23,390	-	-	5,666	29,096	-	197,831	-	30,255	1,166	31,421	581,108	(143,765)	(38,722)	(38,722)	(38,774)	(48,456)	-	
20 City of Bangor	20	8,048,577	3,475,268	436,392	-	-	3,690,974	-	-	815,634	4,506,810	564,483	(278,260)	286,203	10,841,873	(2,682,262)	(1,049,225)	(1,049,225)	(1,049,224)	(922,744)	-	
22 Bangor Public Library	22	187,181	86,299	11,087	-	-	11,087	-	-	93,779	-	7,738	101,507	(16,341)	(2,922)	111,419	275,437	(68,143)	(22,325)	(22,325)	(22,442)	-
23 City of Augusta	23	8,271,363	4,061,126	528,956	-	-	528,956	-	-	4,133,173	-	101,698	49,079	69,869	12,669,514	(2,134,418)	(422,308)	(422,308)	(422,309)	(1,078,200)	-	
24 City of Gardiner	24	2,185,900	998,790	125,418	-	-	125,418	-	-	1,060,779	-	158,880	1,199,607	162,231	18,463	190,714	3,115,931	(770,876)	(269,685)	(269,685)	(265,195)	-
26 Houlton Water District	26	649,274	351,380	44,123	-	-	40,965	85,088	-	373,188	-	37,188	57,074	19,915	109,202	(271,199)	(69,365)	(69,365)	(69,365)	(84,939)	-	
27 City of Auburn	27	7,530,811	3,612,601	453,635	-	-	453,635	-	-	3,826,811	-	220,458	4,057,269	598,786	(87,514)	499,272	11,270,248	(2,788,242)	(881,477)	(881,477)	(881,478)	(959,203)
28 Town of York	28	3,327,464	1,593,770	200,130	-	-	200,130	-	-	1,032,886	-	101,083	179,789	258,972	(40,893)	289,872	4,372,064	(880,155)	(380,156)	(380,156)	(423,171)	-
30 Town of St. Agatha	30	82,512	42,490	5,325	-	-	5,325	-	-	45,127	-	5,854	50,854	(2,074)	4,827	132,558	(32,794)	(11,413)	(11,413)	(11,412)	(11,262)	-
31 Kennebec Water District	31	621,062	330,851	41,545	-	-	31,280	72,825	-	351,384	-	53,739	9,142	62,881	1,032,157	(255,354)	(63,571)	(63,571)	(63,571)	(87,846)	-	
32 Livemore Falls Water District	32	134,743	73,401	9,217	-	-	18,439	-	-	77,957	-	11,922	2,789	14,711	229,990	(56,652)	(13,343)	(13,343)	(13,342)	(19,489)	-	
35 City of Belfast	35	1,296,185	645,413	81,045	-	-	81,045	-	-	685,470	-	3,955	689,425	104,833	(3,825)	100,208	2,013,468	(498,139)	(145,671)	(145,671)	(145,669)	(171,367)
36 City of Calais	36	912,884	472,601	58,970	-	-	25,909	84,759	-	467,915	-	50,739	527,145	-	502,145	1,475,011	(397,205)	(97,205)	(97,205)	(129,539)	-	
37 City of Brunswick	37	1,641,110	209,073	208,073	-	-	1,742,954	-	-	107,743	1,850,697	268,540	(42,288)	224,272	511,972	(1,265,818)	(402,962)	(402,962)	(402,960)	(435,738)	-	
38 Maine Maritime Academy	38	4,252,656	2,254,875	283,145	-	-	198,131	481,276	-	2,394,820	-	368,254	57,288	423,542	7,034,544	(1,740,335)	(438,279)	(438,279)	(438,281)	(598,705)	-	
39 York Water District	39	677,206	356,786	44,802	-	-	28,138	72,940	-	378,929	-	57,952	7,995	65,947	1,113,066	(275,371)	(70,418)	(70,418)	(70,420)	(84,732)	-	
40 Washington County	40	1,095,458	570,370	71,621	-	-	35,343	108,964	-	605,769	-	605,769	92,644	9,599	102,243	1,779,386	(440,217)	(115,787)	(115,787)	(115,788)	(154,442)	
41 Kennebec Public Library	41	624,661	624,661	75,933	-	-	75,933	-	-	42,216	-	42,216	69,219	119,819	1,191,819	(496,702)	(119,819)	(119,819)	(119,819)	(160,554)	-	
42 Town of Brunswick	42	2,920,350	1,580,541	198,474	-	-	250,407	457,881	-	1,678,678	-	256,730	49,547	337,187	4,930,447	(1,219,906)	(267,042)	(267,042)	(267,042)	(119,666)	-	
43 Auburn Public Library	43	285,755	142,045	17,837	-	-	17,837	-	-	150,860	-	1,695	152,515	20,072	(1,041)	246,643	(43,137)	(32,321)	(32,321)	(37,171)	-	
45 Town of Jay	45	693,408	326,347	41,231	-	-	41,231	-	-	348,725	-	26,740	375,465	53,333	(10,189)	43,145	1,024,346	(253,422)	(82,350)	(82,350)	(87,185)	-
46 Waldo County	46	1,692,377	847,331	106,399	-	-	3,756	110,105	-	899,920	-	197,930	135,596	2,645,424	(168,256)	(24,424)	(24,424)	(24,424)	(24,424)	(24,424)	-	
47 Kennebec County	47	521,963	621,544	78,059	-	-	86,859	164,818	-	606,215	-	109,914	26,430	127,410	1,939,418	(479,774)	(110,181)	(110,181)	(110,182)	(165,054)	-	
48 City of Lewiston	48	11,916,880	5,623,895	731,307	-	-	731,307	-	-	6,895,346	-	187,564	6,372,910	945,962	(861,926)	860,828	18,166,833	(4,494,941)	(1,365,088)	(1,365,088)	(1,546,330)	-
49 Maine Turnpike Authority	49	11,385,913	5,724,658	718,646	-	-	53,917	772,763	-	6,079,950	-	929,843	(4,132)	925,711	17,859,245	(4,413,489)	(1,262,401)	(1,262,401)	(1,262,399)	(1,518,998)	-	
50 School Administrative District No. 31	50	106,536	50,759	6,374	-	-	6,374	-	-	53,910	-	2,890	56,800	8,245	(1,169)	7,085	158,354	(39,176)	(12,315)	(12,315)	(12,317)	(13,477)
52 Auburn Water and Sewer District	52	137,712	60,352	7,578	-	-	7,578	-	-	64,086	-	76,707	6,803	(4,437)	5,368	145,753	(48,589)	(17,701)	(17,701)	(17,701)	(16,028)	
54 Town of East Millicent	54	379,917	379,917	47,533	-	-	47,533	-	-	402,030	-	41,485	402,030	18,485	12,925	74,310	1,180,924	(202,159)	(70,369)	(70,369)	(100,508)	-
55 Maine Municipal Association	55	1,693,928	905,388	113,860	-	-	86,828	203,518	-	961,579	-	147,060	26,427	173,487	2,824,542	(698,787)	(172,555)	(172,555)	(172,557)	(240,358)	-	
56 Hancock County	56	1,135,575	607,238	76,251	-	-	60,647	138,898	-	644,925	-	64,925	98,632	17,958	116,490	1,894,404	(488,673)	(115,598)	(115,598)	(115,599)	(161,231)	
57 Oxford County	57	1,771,799	869,159	112,154	-	-	38,561	150,706	-	948,991	-	948,991	145,074	9,368	154,450	2,786,352	(688,349)	(186,912)	(186,912			

Maine Public Employees Retirement System
Schedule of Pension Amounts by Employer - P.D. Consolidated Plan
As of and for the Fiscal Year Ended June 30, 2014 with Net Pension Liability as of June 30, 2013

Employer Code	Employer	Deferred Outflows of Resources										Deferred Inflows of Resources										Pension Expense		Sensitivity		Projected Deferred Outflows(Inflows) to be Recognized in Pension Expense for the Fiscal Year Ended June 30					
		Net Pension Liability June 30, 2013		Net Pension Liability June 30, 2014		Difference Between Projected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Outflow of Resources	Differences Between Projected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Inflow of Resources	Net Amortization of Deferred Amounts From Changes in Proportionate Share of Contributions	Total Employer Pension Expense	Net Pension Liability @ -1%	Net Pension Liability @ +1%	2016	2017	2018	2019	2020	Thereafter						
		2013	2014	2013	2014																										
121	Phycator	794,782	445,600	55,954	-	-	73,993	129,347	-	-	-	-	473,255	72,378	22,734	15,900	1,390,140	(43,118)	(75,199)	(75,199)	(75,199)	(75,199)	(118,314)	-	-						
122	City of Westbrook	1,501,760	706,900	80,777	-	-	70,877	159,654	-	-	-	-	750,968	114,835	20,881	135,716	2,205,001	(54,662)	(134,499)	(134,499)	(134,499)	(134,499)	(187,711)	-	-						
124	Seacoast Water District	42,026	36,967	3,660	-	-	11,100	14,700	-	-	-	-	30,445	4,665	3,599	8,245	22,225	(2,711)	(2,711)	(2,711)	(2,711)	(2,711)	(7,611)	-	-						
125	Town of Norway	628,282	355,316	44,617	-	-	62,626	107,243	-	-	-	-	377,370	19,485	77,208	110,847	1,108,487	(65,596)	(65,596)	(65,596)	(65,596)	(65,596)	(94,343)	-	-						
126	School Administrative District No. 67	363,126	200,209	25,140	-	-	28,453	53,593	-	-	-	-	212,634	32,519	9,549	42,068	674,592	(154,523)	(65,295)	(65,295)	(65,295)	(65,295)	(83,244)	-	-						
127	Town of Paris	65,905	101,460	12,740	-	-	102,939	115,679	-	-	-	-	107,757	18,480	39,919	31,939	316,525	(78,308)	11,621	11,621	11,621	11,621	(25,959)	-	-						
129	School Administrative District No. 53	16,517	8,594	1,079	-	-	5,25	1,604	-	-	-	-	9,128	1,286	142	1,538	26,812	(8,633)	(1,747)	(1,747)	(1,747)	(1,747)	(2,282)	-	-						
130	Town of Bucksport	514,428	249,821	31,370	-	-	511,501	31,370	-	-	-	-	265,250	40,578	4,693	48,271	1,025,492	(33,338)	(33,338)	(33,338)	(33,338)	(33,338)	(70,955)	-	-						
131	Fort Fairfield Utilities District	136,072	71,910	9,030	-	-	5,988	15,016	-	-	-	-	76,373	11,680	76,373	11,680	1,148,000	(55,501)	(14,078)	(14,078)	(14,078)	(14,078)	(19,053)	-	-						
132	Belet Water District	190,979	102,091	12,820	-	-	10,150	22,870	-	-	-	-	108,427	16,842	19,569	318,494	(78,795)	(19,451)	(19,451)	(19,451)	(19,451)	(27,107)	-	-							
133	Town of Gorham	129,272	60,586	7,608	-	-	7,608	6,345	-	-	-	-	5,928	70,274	9,841	(2,211)	7,630	189,011	(46,781)	(15,527)	(15,527)	(15,527)	(15,527)	(15,087)	-	-					
134	Lincoln Academy	427,303	268,247	33,433	-	-	79,537	112,970	-	-	-	-	292,771	49,245	26,479	58,720	1,305,511	(205,492)	(33,338)	(33,338)	(33,338)	(33,338)	(70,955)	-	-						
136	Norsey Water District	48,295	48,164	5,707	-	-	5,396	11,193	-	-	-	-	49,029	7,488	1,817	9,115	144,019	(35,630)	(8,529)	(8,529)	(8,529)	(8,529)	(12,257)	-	-						
137	Dover-Foxcroft Water District	66,078	40,965	5,131	-	-	11,837	16,968	-	-	-	-	43,401	6,638	3,787	10,425	127,488	(31,540)	(5,194)	(5,194)	(5,194)	(5,194)	(10,850)	-	-						
139	York Sewer District	292,889	140,501	17,643	-	-	21,351	38,984	-	-	-	-	145,221	22,821	6,571	29,392	438,322	(108,440)	(24,307)	(24,307)	(24,307)	(24,307)	(37,305)	-	-						
140	Town of Old Orchard Beach	2,865,673	1,370,138	172,048	-	-	1,722,048	1,370,138	-	-	-	-	1,455,179	105,730	22,828	40,563	4,274,426	(1,057,498)	(341,887)	(341,887)	(341,887)	(341,887)	(963,795)	-	-						
141	Town of South Berwick	1,170,282	518,274	65,205	-	-	511,501	87,520	-	-	-	-	560,044	84,344	58,844	49,813	1,819,360	(402,781)	(144,055)	(144,055)	(144,055)	(144,055)	(137,875)	-	-						
142	Town of Freetown	1,946,811	896,070	112,520	-	-	951,683	113,693	-	-	-	-	1,065,366	145,547	(41,374)	104,173	2,795,474	(891,596)	(238,300)	(238,300)	(238,300)	(238,300)	(332,901)	-	-						
143	School Administrative District No. 41	689,381	353,125	44,342	-	-	28,499	72,841	-	-	-	-	375,041	57,357	8,129	65,486	1,101,646	(272,545)	(89,479)	(89,479)	(89,479)	(89,479)	(103,762)	-	-						
144	Town of Winslow	1,976	-	-	-	-	-	-	-	-	-	-	1,482	1,482	-	(494)	(494)	(494)	(494)	(494)	(494)	(494)	-	-	-						
145	Auburn Housing Authority	537,536	286,873	36,023	-	-	27,852	63,675	-	-	-	-	304,677	46,596	8,170	54,766	894,569	(222,111)	(54,877)	(54,877)	(54,877)	(54,877)	(67,159)	-	-						
146	Town of Boothbay Harbor	300,577	155,983	19,587	-	-	19,587	19,587	-	-	-	-	224,244	26,398	5,203	48,622	541,414	(54,414)	(54,414)	(54,414)	(54,414)	(54,414)	(41,816)	-	-						
147	Town of Scarborough	4,561,818	2,310,255	290,099	-	-	49,614	339,713	-	-	-	-	2,453,637	375,249	7,567	382,818	7,207,314	(1,783,078)	(600,171)	(600,171)	(600,171)	(600,171)	(813,409)	-	-						
148	Town of Fryeburg	171,124	91,259	11,459	-	-	8,767	20,226	-	-	-	-	96,923	14,823	2,568	17,391	284,702	(70,435)	(17,489)	(17,489)	(17,489)	(17,489)	(24,203)	-	-						
149	Town of Hermon	190,274	102,291	12,845	-	-	9,479	22,324	-	-	-	-	108,640	16,615	2,881	19,508	319,118	(79,849)	(19,718)	(19,718)	(19,718)	(19,718)	(27,160)	-	-						
151	Town of Hampden	910,653	437,549	54,943	-	-	335,311	54,943	-	-	-	-	70,606	71,079	25,293	1,365,323	(337,702)	(121,388)	(121,388)	(121,388)	(121,388)	(115,112)	-	-							
152	Sarod Housing Authority	171,269	88,315	10,899	-	-	12,200	12,098	-	-	-	-	51,872	14,020	14,095	269,777	(69,619)	(18,858)	(18,858)	(18,858)	(18,858)	(22,918)	-	-	-						
153	Town of Vassalboro	148,017	87,815	11,027	-	-	20,923	31,860	-	-	-	-	93,265	14,284	6,633	20,897	273,568	(67,777)	(12,669)	(12,669)	(12,669)	(12,669)	(23,318)	-	-						
154	Levittown Housing Authority	887,105	460,062	57,770	-	-	58,877	83,847	-	-	-	-	488,815	74,727	8,567	1,435,257	(355,000)	(94,271)	(94,271)	(94,271)	(94,271)	(122,154)	-	-							
158	City of Biddeford	8,604,971	4,173,988	524,126	-	-	524,126	4,433,919	-	-	-	-	182,667	4,818,888	67,988	(8,110)	801,858	13,021,550	(2,221,511)	(994,430)	(994,430)	(994,430)	(1,106,295)	-	-						
159	Bedford Housing District	162,816	88,869	3,859	-	-	3,859	3,859	-	-	-	-	15,954	9,891	5,460	23,906	(21,100)	(21,100)	(21,100)	(21,100)	(21,100)	(21,100)	(16,732)	-	-						
160	City of Westbrook	123,603	68,813	8,841	-	-	10,694	19,325	-	-	-	-	73,083	11,777	3,914	14,471	214,675	(55,110)	(11,850)	(11,850)	(11,850)	(11,850)	(16,280)	-	-						
161	Town of Rockport	126,812	68,884	8,788	-	-	8,536	17,324	-	-	-	-	74,327	11,367	2,573	13,840	218,328	(54,014)	(12,808)	(12,808)	(12,808)	(12,808)	(16,806)	-	-						
163	Levittown/Auburn Water Pollution Control Authority	242,560	138,627	17,407	-	-	26,356	43,783	-	-	-	-	147,231	22,517	8,249	30,765	432,475	(106,994)	(22,220)	(22,220)	(22,220)	(22,220)	(38,856)	-	-						
164	Town of Thomaston	331,881	188,778	23,705	-	-	34,714	58,419	-	-	-	-	200,495	30,663	251,326	781,989	(88,333)	(30,651)	(30,651)	(30,651)	(30,651)	(30,651)	(46,610)	-	-						
165	Pleasant Point Passamaquoddy	291,996	175,546	22,043	-	-	44,748	76,154	-	-	-	-	166,441	24,244	14,244	547,852	(24,349)	(24,349)	(24,349)	(24,349)	(24,349)	(24,349)	(46,610)	-	-						
166	Town of Otisland	106,126	5,429	692	-	-	5,692	1,244	-	-	-	-	5,768	882	166	1,048	1,893	(1,027)	(1,027)	(1,027)	(1,027)	(1,027)	(4,614)	-	-						
167	Town of Dover-Foxcroft	279,841	148,521	18,650	-	-	13,261	31,911	-	-	-	-	157,739	24,124	3,844	49,343	(114,630)	(28,797)	(28,797)	(28,797)	(28,797)	(28,797)	(39,453)	-	-						
168	School Administrative District No. 28	206,783	91,570	11,498	-	-	11,498	97,253	-	-	-	-	17,511	114,764	14,874	(8,193)	8,781	285,672	(70,670)	(26,317)	(26,317)	(26,317)	(24,318)	-	-						
169	Maine Housing Authority	5,321,378	2,186,250	274,528	-	-	274,528	2,321,936	-	-	-	-	706,383	3,026,299	365,647	(181,463)	3,652,455	(1,681,370)	(724,438)	(724,438)	(724,438)	(724,438)	(896,484)	-	-						
170	School Water District	291,174	170,720	20,968	-	-	18,607	35,945	-	-	-	-	309,883	47,392	5,069	62,461	910,249	(225,194)	(59,056)	(59,056)	(59,056)	(59,056)	(77,471)	-	-						
171	South Berwick Water	130,705	58,115	7,297	-	-	6,722	10,716	-	-	-	-	72,438	9,439	(3,758)	5,641	181,301	(44,854)	(16,570)	(16,570)	(16,570)	(16,570)	(15,430)	-	-						
174	Town of Sabattus	78,710	87,877	11,035	-	-	72,246	83,281	-	-	-	-	93,331	14,274	23,741	38,615	274,150	(67,824)	4,427	4,427	4,427	4,427	(23,333)	-	-						
176	Town of Sabattus	233,177	132,670	16,659	-	-	44,225	41,103	-	-	-	-	140,904																		

Maine Public Employers Retirement System
Schedule of Pension Amounts by Employer - PLO Consolidated Plan
As of and for the Fiscal Year Ended June 30, 2014 with Net Pension Liability as of June 30, 2013

Employer Code	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			Sensitivity			Projected Deferred Outflows(Inflows) to be Recognized in Pension Expense for the Fiscal Year Ended June 30					
	Net Pension Liability June 30, 2013	Net Pension Liability June 30, 2014	Expected and Actual Experience	Net Difference Projected and Actual Investment Earnings on Pension Plan Assets	Changes of Assumptions	Net Difference Projected and Actual Investment Earnings on Pension Plan Assets	Changes of Assumptions	Net Difference Projected and Actual Investment Earnings on Pension Plan Assets	Changes of Assumptions	Net Difference Projected and Actual Investment Earnings on Pension Plan Assets	Changes of Assumptions	Total Pension Expense	Net Pension Liability %	Net Pension Liability %	Net Pension Liability %	2016	2017	2018	2019	2020	Thereafter	
																						Proportionate Share of Contributions
243 Lisbon Water Department	172,357	56,539	7,100	-	-	7,100	-	60,048	-	6,823	66,871	9,184	(2,494)	6,890	176,385	(43,637)	(14,919)	(14,919)	(14,921)	(15,012)	-	-
245 Town of Limestone	107,441	46,817	5,694	-	-	5,694	-	49,510	-	10,343	60,320	7,572	(3,995)	3,877	145,831	(38,979)	(13,940)	(13,940)	(13,940)	(13,377)	-	-
246 Town of Bethel	227,643	150,648	18,842	-	-	18,842	-	160,210	-	160,210	24,922	5,549	30,051	118,420	(22,604)	(22,604)	(22,604)	(22,604)	(22,604)	(22,604)	-	-
247 Rumford Mexico Sewerage District	171,460	92,338	11,556	-	-	11,556	-	98,069	-	98,069	14,998	3,020	18,018	288,067	(71,267)	(17,273)	(17,273)	(17,273)	(24,517)	-	-	
248 Brewer Housing Authority	330,741	176,483	22,035	-	-	22,035	-	186,374	-	186,374	28,503	4,517	33,020	547,455	(136,440)	(34,051)	(34,051)	(34,051)	(46,594)	-	-	
249 Erskine Academy	173,707	92,015	11,554	-	-	11,554	-	97,728	-	97,728	14,946	2,298	17,244	297,059	(71,018)	(17,925)	(17,925)	(17,924)	(24,431)	-	-	
250 Winter Harbor Utility District	8,881	-	-	-	-	-	-	-	-	-	6,661	6,661	-	6,661	(2,220)	(2,220)	(2,220)	(2,221)	-	-	-	
252 Community School District No. 12	41,182	20,642	2,592	-	-	2,592	-	21,923	-	21,923	3,353	-	3,353	64,396	(19,931)	(4,570)	(4,570)	(4,570)	(5,481)	-	-	
254 Town of North Berwick	371,264	162,238	20,372	-	-	20,372	-	172,308	-	172,308	26,352	(12,196)	14,156	506,136	(125,217)	(47,852)	(47,852)	(47,853)	(45,077)	-	-	
255 Kennebunk, Kennebunkport and Wells Water District	1,272,587	679,376	85,309	-	-	85,309	-	721,541	-	721,541	110,349	15,821	129,801	2,119,453	(524,349)	(129,859)	(129,859)	(129,859)	(180,365)	-	-	
256 Auburn Lewiston Airport	84,805	54,123	6,796	-	-	6,796	-	57,482	-	57,482	8,791	5,744	14,535	168,848	(41,773)	(6,152)	(6,152)	(6,151)	(14,371)	-	-	
258 Town of Princeton	5,428	2,911	365	-	-	365	-	3,092	-	3,092	473	90	563	9,933	(2,247)	(550)	(550)	(550)	(773)	-	-	
259 Town of Fairfield	689,141	300,341	37,714	-	-	37,714	-	318,981	-	65,617	384,598	48,784	(23,039)	25,745	936,974	(231,806)	(89,047)	(89,047)	(89,044)	(78,745)	-	-
262 Old Town Housing Authority	158,593	97,514	12,245	-	-	12,245	-	103,567	-	103,567	15,839	2,648	30,421	162,262	(38,262)	(12,622)	(12,622)	(12,622)	(25,822)	-	-	
265 Towns of Mapleton, Castle Hill and Chapman	179,877	96,382	12,103	-	-	12,103	-	102,364	-	102,364	15,655	2,931	18,586	300,883	(18,252)	(18,252)	(18,252)	(25,591)	-	-		
266 Wells Ogunquit CSC	666,686	346,724	43,538	-	-	43,538	-	368,242	-	368,242	56,317	109,819	1,081,875	(267,805)	(69,078)	(69,078)	(69,078)	(92,361)	-	-		
267 Tri Community Sanitary Landfill	194,240	101,912	12,797	-	-	12,797	-	108,237	-	108,237	16,563	18,696	317,937	(78,657)	(20,314)	(20,314)	(20,314)	(27,059)	-	-		
269 United Technologies Center, Region 4 - S Penobscot	136,029	62,862	7,896	-	-	7,896	-	66,765	-	7,546	74,331	10,214	(2,760)	7,454	196,173	(48,533)	(16,560)	(16,560)	(16,578)	-	-	
270 Town of Harpswell	74,605	30,790	3,859	-	-	3,859	-	32,637	-	9,784	42,421	8,681	(23,181)	1,610	95,869	(20,133)	(10,133)	(10,132)	(8,159)	-	-	
271 Maine Veterans Home	16,799,988	8,902,081	1,117,835	-	-	1,117,835	-	779,941	-	1,884,776	9,454,575	1,445,844	224,557	1,670,501	277,868	(8,870,716)	(1,732,052)	(1,732,052)	(1,732,052)	(2,363,844)	-	-
273 Brunswick Public Library	318,665	170,895	21,448	-	-	21,448	-	161,458	-	161,458	27,143	919	5,176	32,919	52,261	(131,929)	(32,363)	(32,363)	(32,361)	(45,351)	-	-
274 Eagle Lake Water and Sewer District	42,617	25,964	2,961	-	-	2,961	-	25,048	-	25,048	3,631	1,065	4,696	73,575	(11,202)	(4,118)	(4,118)	(4,119)	(6,262)	-	-	
275 Fort Fairfield Housing Authority	110,724	62,607	7,882	-	-	7,882	-	66,492	-	66,492	10,169	3,430	13,599	195,314	(48,320)	(10,329)	(10,329)	(10,330)	(16,623)	-	-	
276 Town of Lovell	85,117	44,345	5,568	-	-	5,568	-	47,098	-	47,098	7,203	758	7,961	138,345	(34,226)	(8,988)	(8,988)	(8,990)	(11,774)	-	-	
277 Carrabassett Valley	155,276	98,896	12,411	-	-	12,411	-	104,970	-	104,970	16,054	10,295	26,349	300,340	(78,283)	(11,427)	(11,427)	(11,428)	(26,248)	-	-	
278 Vanier Public Employees Retirement System	105,612	62,754	8,127	-	-	8,127	-	113,122	-	113,122	17,330	7,171	24,471	332,286	(82,027)	(16,238)	(16,238)	(16,238)	(28,291)	-	-	
280 Town of Harrison	161,260	84,290	10,584	-	-	10,584	-	88,521	-	88,521	13,681	1,571	15,262	292,950	(65,956)	(16,564)	(16,564)	(22,360)	-	-		
282 Mechanic Falls Sanitary District	36,529	9,916	1,245	-	-	1,245	-	10,532	-	12,498	23,030	1,611	(8,372)	(2,211)	30,935	(6,384)	(6,384)	(6,384)	(11,333)	-	-	
283 Mars Hill Utility District	78,757	42,707	5,363	-	-	5,363	-	45,357	-	45,357	6,937	1,533	8,470	133,232	(32,961)	(7,852)	(7,852)	(7,852)	(22,639)	-	-	
288 Bangor Housing Authority	1,075,590	635,155	79,757	-	-	79,757	-	874,575	-	874,575	103,167	10,167	150,324	1,861,497	(490,219)	(92,729)	(92,729)	(92,728)	(161,444)	-	-	
290 Maine Public Employees Retirement System	4,185,145	2,217,604	280,814	-	-	280,814	-	2,415,168	-	2,415,168	389,877	247,816	637,703	11,788,027	(415,264)	(415,264)	(415,264)	(415,200)	(604,756)	-	-	
291 Lewiston/Auburn 911	372,689	232,067	29,141	-	-	29,141	-	245,470	-	245,470	37,864	22,148	58,842	723,980	(179,111)	(28,854)	(28,854)	(28,854)	(61,617)	-	-	
292 Brunswick Fire and Police	4,322,448	1,955,870	245,599	-	-	245,599	-	2,077,258	-	303,295	2,380,553	317,687	(108,893)	208,994	6,101,737	(1,509,560)	(338,546)	(338,546)	(338,546)	(819,214)	-	-
294 Jackson Utility District	18,171	10,005	1,256	-	-	1,256	-	10,626	-	10,626	1,625	929	2,554	31,214	(7,722)	(1,270)	(1,270)	(1,271)	(2,857)	-	-	
295 Town of Chesterfield	16,140	(648)	(81)	-	-	(81)	-	13,078	-	13,078	(4,262)	500	(4,215)	(1,009)	(4,215)	(1,009)	(1,009)	(1,009)	(1,009)	-	-	
297 MACSIC	22,861	2,869	2,869	-	-	2,869	-	24,270	-	24,270	3,712	(1,616)	2,096	71,269	(17,657)	(6,638)	(6,638)	(6,638)	(6,607)	-	-	
298 Boothbay Regional Water District	777,313	310,843	39,033	-	-	39,033	-	115,967	-	448,102	50,490	10,527	969,739	(239,912)	(108,179)	(108,179)	(108,179)	(80,534)	-	-		
299 South Berwick Sewer District	166,229	81,032	10,175	-	-	10,175	-	86,061	-	2,927	88,888	13,162	(1,291)	11,871	252,707	(62,542)	(19,099)	(19,099)	(21,515)	-	-	
300 Mount Desert Public District	138,862	70,627	8,863	-	-	8,863	-	2,266	-	11,159	75,218	11,503	18,983	220,945	(54,981)	(15,085)	(15,085)	(15,085)	(18,894)	-	-	
301 Coastal Counties Wastewater, Inc.	15,455	8,880	-	-	-	-	-	4,291	-	13,771	80,163	1,190	13,465	235,529	(15,455)	(15,455)	(15,455)	(28,946)	-	-		
302 Lincoln County Sheriff's	1,051,022	495,911	62,272	-	-	62,272	-	526,889	-	43,196	569,887	80,550	(16,321)	64,229	1,547,097	(382,749)	(125,315)	(125,315)	(125,315)	(131,672)	-	-
303 Town of Ogunquit	1,732,232	743,098	93,307	-	-	93,307	-	789,187	-	127,710	971,957	120,695	(63,806)	56,886	2,318,158	(573,506)	(227,119)	(227,119)	(197,297)	-	-	
304 Lincoln and Sagadahoc Multicounty Jail Authority	930,317	445,414	55,931	-	-	55,931	-	473,506	-	28,539	501,597	72,348	(11,243)	61,105	1,388,559	(109,133)	(109,133)	(109,134)	(118,294)	-	-	
305 Vassie Fire and Police	167,640	111,004	13,959	-	-	13,959	-	117,893	-	117,893	16,930	8,250	26,290	65,774	(16,148)	(16,148)	(16,148)	(24,473)	-	-		
306 Winterport Water and Sewer Districts	12,898	5,127	1,846	-	-	1,846	-	5,899	-	5,899	1,462	793	2,243	17,944	(855)	(855)	(855)	(894)	-	-		
307 Topsham Sewer District	46,698	27,303	3,428	-	-	3,428	-	28,998	-	28,998	4,435	1,143	5,578	85,178	(21,073)	(4,857)	(4,857)	(4,857)	(7,249)	-	-	
308 North Berwick Water District	60,096	35,537	4,427	-	-	4,427	-	37,743	-	37,743	5,772	2,638	8,410	110,866	(27,428)	(5,173)	(5,173)	(5,173)	(8,436)	-	-	
309 Town of Wincham	1,347,725	677,369	78,779	-	-	78,779	-	666,306	-	60,721	727,027	101,902	(22,676)	79,226	1,957,206	(484,210)	(160,556)	(160,556)	(160,558)	(166,716)	-	-
310 Bolefjord Housing Authority	27,740	18,664	2,271	-	-	2,271	-	26,844	-	26,844	4,985	1,826	6,811	34,929	(5,173)	(1,009)	(1,009)	(1,009)	(1,966)	-	-	
311 Greater August Utility District	625,172	537,862	67,539	-</																		

Maine Public Employees Retirement System
State Employee and Teacher Plan - State Employee Portion⁽¹⁾
Schedule of Employer and Non-Employer Entity Allocations
For the Years Ended June 30, 2013 and June 30, 2014

Entity	Employer	Employer Code	FY13 Allocation Basis	Employer Allocation Percentage	FY14 Allocation Basis	Employer Allocation Percentage
S00ME	State of Maine	S00ME	\$ 88,226,786	93.288524%	\$ 109,503,728	92.853946%
SMCCS	Maine Community College System	SMCCS	5,857,860	6.193936%	7,805,041	6.618303%
	154 Northern NE Passenger Rail Authority	S0154	67,016	0.070861%	85,284	0.072317%
	560 MECDHH/Gov. Baxter School for the Deaf	S0560	422,443	0.446679%	537,099	0.455434%
	Total for All Employers		\$ 94,574,105	100.000000%	\$ 117,931,152	100.000000%

⁽¹⁾ The total pension liability and pension related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

See accompanying notes

Maine Public Employees Retirement System
 Schedule of Pension Amounts by Employer - State Employee Portion
 As of and for the Fiscal Year Ended June 30, 2014 with Net Pension Liability as of June 30, 2013

FRL	Employer	Employer Code	Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense		Sensitivity		Projected Deferred Outflows(Inflows) to be Recognized in Pension Expense for the Fiscal Year Ended June 30													
			Net Pension Liability June 30, 2013	Net Pension Liability June 30, 2014	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes in Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Earnings	Net Difference Between Projected and Actual Pension Plan Investments	Changes in Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Proportionate Share of Contributions	Total Employer Pension Expense	Net Pension Liability @ 1%	Net Pension Liability @ 1%	2016	2017	2018	2019	2020	Thereafter		
S00ME	State of Maine	S00ME	\$ 1,072,306,904	\$ 837,740,287	\$ -	\$ -	\$ 34,886,877	\$ 1,908,327	\$ 36,622,004	\$ 8,732,478	\$ 215,851,875	\$ -	\$ 5,116,848	\$ 220,513,166	\$ 72,513,433	\$ (1,580,917)	\$ 70,932,516	\$ 1,284,362,914	\$ 451,185,902	\$ (42,530,126)	\$ (42,530,126)	\$ (3,915,470)	\$ (53,615,468)	\$ -	\$ -	\$ -	\$ -
SMCCS	Maine Community College System	SMCCS	71,195,328	59,711,184	-	-	2,472,988	3,251,930	5,724,918	822,420	15,371,821	-	127,450	16,121,531	5,188,933	1,546,009	6,716,512	92,259,066	32,158,946	(1,355,407)	(1,355,402)	(3,842,903)	(3,842,906)	-	-	-	-
SD154	Northern NE Passenger Rail Authority	SD154	814,513	852,453	-	-	27,022	11,157	38,179	6,801	167,963	-	1,363	178,157	56,475	4,727	61,202	1,008,068	351,395	(26,996)	(26,996)	(41,991)	(41,991)	-	-	-	-
S0560	MECCO#uGov, Baxter School for the Deaf	S0560	5,134,361	4,108,984	-	-	170,177	87,090	237,267	42,831	1,057,788	-	8,773	1,109,392	356,667	28,181	383,848	6,348,745	2,212,999	(171,619)	(171,619)	(264,447)	(264,447)	-	-	-	-
Total for All Employers			\$ 1,149,452,106	\$ 902,212,909	\$ -	\$ -	\$ 37,365,862	\$ 5,256,094	\$ 42,622,368	\$ 9,404,530	\$ 232,256,256	\$ -	\$ 5,256,490	\$ 246,920,270	\$ 78,094,078	\$ -	\$ 78,094,078	\$ 1,563,998,823	\$ 485,909,239	\$ (44,064,144)	\$ (44,064,142)	\$ (56,064,613)	\$ (56,064,611)	\$ -	\$ -	\$ -	\$ -

See accompanying notes

Maine Public Employees Retirement System
State Employee and Teacher Plan - Teacher Portion⁽¹⁾
Schedule of Employer and Non-Employer Entity Allocations
For the Years Ended June 30, 2013 and June 30, 2014

Entity	Employer	Employer Code	FY13 Allocation Basis ⁽²⁾	Employer Allocation Percentage	FY14 Allocation Basis ⁽²⁾	Employer Allocation Percentage
S00ME	State of Maine	S00ME	\$ 120,356,610	94.946756%	\$ 142,075,042	95.069591%
T0802	Isle Au Haut School Department	T0802	-	0.000000%	51	0.000034%
T0804	Monhegan Plantation School Department	T0804	-	0.000000%	-	0.000000%
T0913	CSD No. 13 Deer Isle - Stonington	T0913	13,633	0.010755%	16,579	0.011094%
T0917	CSD No. 17 Moosabec	T0917	2,443	0.001927%	1,535	0.001027%
T0918	CSD No. 18 Wells - Ogunquit	T0918	26,570	0.020961%	24,705	0.016531%
T0919	CSD No. 19 Five Town CSD	T0919	9,108	0.007185%	12,485	0.008354%
TAERS	Erskine Academy	TAERS	-	0.000000%	-	0.000000%
TAFOX	Foxcroft Academy	TAFOX	-	0.000000%	-	0.000000%
TAFRY	Fryeburg Academy	TAFRY	-	0.000000%	-	0.000000%
TAGEO	George Stevens Academy	TAGEO	-	0.000000%	-	0.000000%
TAGOU	Gould Academy	TAGOU	19,026	0.015009%	-	0.000000%
TALEE	Lee Academy	TALEE	-	0.000000%	-	0.000000%
TALIN	Lincoln Academy	TALIN	-	0.000000%	-	0.000000%
TAMCI	Maine Central Institute	TAMCI	-	0.000000%	-	0.000000%
TATHO	Thornton Academy	TATHO	-	0.000000%	-	0.000000%
TAWAS	Washington Academy	TAWAS	-	0.000000%	-	0.000000%
TCACT	Acton School Department	TCACT	11,358	0.008960%	12,873	0.008614%
TCATH	Athens School Department	TCATH	-	0.000000%	7,281	0.004872%
TCAUB	Auburn School Department	TCAUB	144,090	0.113670%	156,643	0.104818%
TCAUG	Augusta School Department	TCAUG	126,868	0.100083%	161,393	0.107996%
TCBAN	Bangor School Department	TCBAN	130,662	0.103076%	139,885	0.093604%
TCBID	Biddeford School Department	TCBID	125,487	0.098994%	134,764	0.090177%
TCBRE	Brewer School Department	TCBRE	17,673	0.013942%	24,308	0.016266%
TCBRU	Brunswick School Department	TCBRU	49,187	0.038803%	58,980	0.039467%
TCCAL	Calais School Department	TCCAL	-	0.000000%	24,138	0.016152%
TCCAS	Caswell School Department	TCCAS	-	0.000000%	206	0.000138%
TCCEL	Cape Elizabeth School Department	TCCEL	7,039	0.005553%	4,691	0.003139%
TCCHE	Chebeague Island School Department	TCCHE	-	0.000000%	-	0.000000%
TCCHR	Cherryfield School Department	TCCHR	-	0.000000%	1,853	0.001240%
TCDAY	Dayton School Department	TCDAY	-	0.000000%	-	0.000000%
TCEAS	Easton School Department	TCEAS	8,467	0.006679%	409	0.000274%
TCELL	Ellsworth School Department	TCELL	-	0.000000%	-	0.000000%
TCEML	East Millinocket School Department	TCEML	-	0.000000%	-	0.000000%
TCEUS	Eustis School Department	TCEUS	-	0.000000%	1,536	0.001028%
TCFAL	Falmouth School Department	TCFAL	8,800	0.006942%	6,022	0.004030%
TCFAY	Fayette School Department	TCFAY	-	0.000000%	-	0.000000%
TCGLE	Glenburn School Department	TCGLE	-	0.000000%	8,639	0.005781%
TCGOR	Gorham School Department	TCGOR	58,729	0.046330%	62,003	0.041489%
TCHAN	Hancock School Department	TCHAN	-	0.000000%	-	0.000000%
TCHER	Hermon School Department	TCHER	23,302	0.018382%	26,601	0.017800%
TCISL	Islesboro School Department	TCISL	2,857	0.002254%	3,130	0.002094%
TCKIT	Kittery School Department	TCKIT	24,215	0.019103%	28,331	0.018958%
TCLAM	Lamoine School Department	TCLAM	-	0.000000%	-	0.000000%
TCLEW	Lewiston School Department	TCLEW	361,754	0.285380%	469,538	0.314192%
TCLIN	Lincolnton School Department	TCLIN	3,865	0.003049%	6,265	0.004192%
TCLIS	Lisbon School Department	TCLIS	32,469	0.025614%	48,196	0.032250%
TCLON	Long Island School Department	TCLON	1,985	0.001566%	278	0.000186%
TCMAD	Madawaska School Department	TCMAD	14,683	0.011583%	24,106	0.016131%
TCMEA	Maine Education Association	TCMEA	7,664	0.006046%	8,509	0.005694%

Maine Public Employees Retirement System
State Employee and Teacher Plan - Teacher Portion⁽¹⁾
Schedule of Employer and Non-Employer Entity Allocations
For the Years Ended June 30, 2013 and June 30, 2014

Entity	Employer	Employer Code	FY13 Allocation Basis ⁽²⁾	Employer Allocation Percentage	FY14 Allocation Basis ⁽²⁾	Employer Allocation Percentage
TCMED	Medway School Department	TCMED	-	0.000000%	-	0.000000%
TCMIL	Millinocket School Department	TCMIL	24,324	0.019189%	26,399	0.017665%
TCMSM	Maine School of Science and Mathematics	TCMSM	392	0.000309%	-	0.000000%
TCOTI	Otis School Department	TCOTI	2,352	0.001855%	3,292	0.002203%
TCPOR	Portland School Department	TCPOR	475,954	0.375470%	586,952	0.392759%
TCSAC	Saco School Department	TCSAC	-	0.000000%	-	0.000000%
TCSAN	Sanford School Department	TCSAN	163,574	0.129040%	169,837	0.113647%
TCSCA	Scarborough School Department	TCSCA	55,234	0.043573%	52,331	0.035017%
TCSPO	South Portland School Department	TCSPO	85,534	0.067476%	102,247	0.068419%
TCVEA	Veazie School Department	TCVEA	-	0.000000%	2,506	0.001677%
TCWES	Westbrook School Department	TCWES	112,397	0.088668%	129,297	0.086519%
TCWIN	Winthrop School Department	TCWIN	-	0.000000%	-	0.000000%
TCWIS	Wiscasset School Department	TCWIS	-	0.000000%	-	0.000000%
TCYAR	Yarmouth School Department	TCYAR	10,465	0.008256%	8,024	0.005369%
TCYOR	York School Department	TCYOR	42,398	0.033447%	34,492	0.023080%
TD001	RSU No. 79 - MSAD 1 Presque Isle	TD001	45,618	0.035987%	49,614	0.033199%
TD003	RSU No. 3 - MSAD 3 Unity	TD003	94,123	0.074252%	99,809	0.066787%
TD004	MSAD 4 Guilford	TD004	40,448	0.031909%	33,541	0.022444%
TD006	RSU No. 6 - MSAD 6 Bar Mills	TD006	56,654	0.044693%	61,775	0.041337%
TD007	MSAD 7 North Haven	TD007	-	0.000000%	-	0.000000%
TD008	MSAD 8 Vinalhaven	TD008	1,928	0.001521%	1,013	0.000678%
TD009	RSU No. 9 - MSAD 9 Farmington	TD009	112,542	0.088782%	138,503	0.092679%
TD011	RSU No. 11 - MSAD 11 Gardiner	TD011	48,499	0.038260%	61,254	0.040988%
TD012	MSAD 12 Jackman	TD012	6,917	0.005457%	6,301	0.004216%
TD013	MSAD 13 Bingham	TD013	13,891	0.010958%	14,736	0.009861%
TD015	RSU No. 15 - MSAD 15 Gray	TD015	53,769	0.042417%	71,686	0.047969%
TD017	RSU No. 17 - MSAD 17 South Paris	TD017	60,478	0.047710%	71,574	0.047894%
TD020	MSAD 20 Fort Fairfield	TD020	17,255	0.013612%	16,142	0.010801%
TD022	RSU No. 22 - MSAD 22 Hampden	TD022	30,242	0.023857%	38,460	0.025736%
TD023	MSAD 23 Carmel	TD023	27,239	0.021488%	30,177	0.020193%
TD024	MSAD 24 Van Buren	TD024	18,005	0.014204%	19,969	0.013362%
TD027	MSAD 27 Fort Kent	TD027	-	0.000000%	-	0.000000%
TD028	MSAD 28 Camden	TD028	14,234	0.011229%	20,818	0.013930%
TD029	RSU No. 29 - MSAD 29 Houlton	TD029	43,196	0.034076%	54,441	0.036429%
TD032	MSAD 32 Ashland	TD032	-	0.000000%	-	0.000000%
TD033	MSAD 33 Saint Agatha	TD033	6,062	0.004782%	7,925	0.005303%
TD035	RSU No. 35 - MSAD 35 Eliot	TD035	11,895	0.009384%	16,866	0.011286%
TD037	MSAD 37 Harrington	TD037	26,218	0.020683%	25,148	0.016828%
TD040	RSU No. 40 - MSAD 40 Waldoboro	TD040	106,217	0.083792%	100,320	0.067129%
TD042	MSAD 42 Mars Hill	TD042	11,752	0.009271%	15,101	0.010105%
TD044	RSU No. 44 - MSAD 44 Bethel	TD044	27,801	0.021932%	28,984	0.019395%
TD045	MSAD 45 Washburn	TD045	10,917	0.008612%	11,555	0.007732%
TD049	RSU No. 49 - MSAD 49 Fairfield	TD049	84,505	0.066664%	91,960	0.061535%
TD051	RSU No. 51 - MSAD 51 Cumberland Center	TD051	32,689	0.025788%	39,850	0.026666%
TD052	RSU No. 52 - MSAD 52 Turner	TD052	26,065	0.020562%	30,161	0.020182%
TD053	MSAD 53 Pittsfield	TD053	41,558	0.032784%	50,244	0.033621%
TD054	RSU No. 54 - MSAD 54 Skowhegan	TD054	139,324	0.109910%	159,222	0.106543%
TD055	RSU No. 55 - MSAD 55 Cornish	TD055	63,965	0.050461%	103,601	0.069325%
TD057	RSU No. 57 - MSAD 57 Waterboro	TD057	47,223	0.037253%	54,927	0.036754%
TD058	MSAD 58 Kingfield	TD058	26,093	0.020584%	26,160	0.017505%

Maine Public Employees Retirement System
State Employee and Teacher Plan - Teacher Portion⁽¹⁾
Schedule of Employer and Non-Employer Entity Allocations
For the Years Ended June 30, 2013 and June 30, 2014

Entity	Employer	Employer Code	FY13 Allocation Basis ⁽²⁾	Employer Allocation Percentage	FY14 Allocation Basis ⁽²⁾	Employer Allocation Percentage
TD059	MSAD 59 Madison	TD059	34,667	0.027348%	38,940	0.026057%
TD060	RSU No. 60 - MSAD 60 North Berwick	TD060	86,370	0.068135%	74,508	0.049857%
TD061	RSU No. 61 - MSAD 61 Bridgton	TD061	95,971	0.075709%	87,242	0.058378%
TD064	RSU No. 64 - MSAD 64 East Corinth	TD064	47,623	0.037569%	53,521	0.035814%
TD065	MSAD 65 Matinicus	TD065	-	0.000000%	-	0.000000%
TD067	RSU No. 67 - MSAD 67 Lincoln	TD067	7,373	0.005816%	16,991	0.011370%
TD068	MSAD 68 Dover-Foxcroft	TD068	39,304	0.031006%	43,926	0.029393%
TD072	RSU No. 72 - MSAD 72 Fryeburg	TD072	25,641	0.020228%	29,845	0.019971%
TD074	MSAD 74 North Anson	TD074	45,264	0.035708%	46,674	0.031232%
TD075	RSU No. 75 - MSAD 75 Topsham	TD075	107,613	0.084894%	94,635	0.063325%
TIE001	Pleasant Point School	TIE001	19,740	0.015572%	44,914	0.030054%
TIE002	Indian Township	TIE002	36,499	0.028793%	54,177	0.036253%
TIE003	Indian Island	TIE003	26,123	0.020608%	17,945	0.012008%
TIE004	Maine Indian Education	TIE004	5,299	0.004180%	9,814	0.006567%
TR002	Region No. 2 Southern Aroostook County	TR002	-	0.000000%	-	0.000000%
TR003	Region No. 3 Northern Penobscot County	TR003	-	0.000000%	-	0.000000%
TR004	Region No. 4 Southern Penobscot County	TR004	10,639	0.008393%	11,142	0.007456%
TR007	Region No. 7 Waldo County Vocational School	TR007	537	0.000424%	104	0.000070%
TR008	Region No. 8 Knox County Vocational School	TR008	1,329	0.001048%	1,425	0.000954%
TR009	Region No. 9 School of Applied Technology	TR009	1,708	0.001347%	1,671	0.001118%
TR010	Region No. 10 Cumberland Sagadahoc County	TR010	2,336	0.001843%	3,354	0.002244%
TR011	Oxford Hill Technical School 11	TR011	-	0.000000%	330	0.000221%
TS001	Regional School Unit No. 1	TS001	55,417	0.043717%	62,154	0.041590%
TS002	Regional School Unit No. 2	TS002	47,625	0.037570%	82,081	0.054925%
TS004	Regional School Unit No. 4	TS004	32,205	0.025406%	39,004	0.026100%
TS005	Regional School Unit No. 5	TS005	22,085	0.017422%	16,596	0.011105%
TS010	Regional School Unit No. 10	TS010	162,305	0.128039%	170,993	0.114420%
TS012	Regional School Unit No. 12	TS012	90,181	0.071142%	138,278	0.092529%
TS013	Regional School Unit No. 13	TS013	80,732	0.063688%	101,521	0.067933%
TS014	Regional School Unit No. 14	TS014	70,317	0.055472%	80,740	0.054027%
TS016	Regional School Unit No. 16	TS016	39,090	0.030837%	55,703	0.037274%
TS018	Regional School Unit No. 18	TS018	55,066	0.043440%	64,517	0.043172%
TS019	Regional School Unit No. 19	TS019	77,019	0.060759%	119,496	0.079961%
TS020	Regional School Unit No. 20	TS020	121,613	0.095938%	153,017	0.102391%
TS021	Regional School Unit No. 21	TS021	74,212	0.058544%	65,162	0.043603%
TS023	Regional School Unit No. 23	TS023	43,448	0.034275%	38,843	0.025992%
TS024	Regional School Unit No. 24	TS024	115,970	0.091486%	157,493	0.105387%
TS025	Regional School Unit No. 25	TS025	38,041	0.030010%	47,502	0.031786%
TS026	Regional School Unit No. 26	TS026	15,084	0.011899%	8,978	0.006008%
TS034	Regional School Unit No. 34	TS034	42,672	0.033663%	40,926	0.027386%
TS038	Regional School Unit No. 38	TS038	59,439	0.046890%	51,878	0.034714%
TS039	Regional School Unit No. 39	TS039	62,478	0.049288%	64,641	0.043255%
TS050	Regional School Unit No. 50	TS050	44,473	0.035084%	44,516	0.029788%
TS073	Regional School Unit No. 73	TS073	92,273	0.072792%	90,042	0.060252%
TS078	Regional School Unit No. 78	TS078	11,589	0.009142%	13,866	0.009278%
TSA001	School Agent - Carrabassett Valley	TSA001	-	0.000000%	-	0.000000%
TSA002	School Agent - Coplin Plantation	TSA002	-	0.000000%	-	0.000000%
TSA003	School Agent - Pleasant Ridge Plantation	TSA003	-	0.000000%	-	0.000000%
TT043	AOS No. 43 Central Office	TT043	-	0.000000%	-	0.000000%
TT0431	AOS No. 43 Howland	TT0431	30,781	0.024282%	39,459	0.026404%

Maine Public Employees Retirement System
State Employee and Teacher Plan - Teacher Portion⁽¹⁾
Schedule of Employer and Non-Employer Entity Allocations
For the Years Ended June 30, 2013 and June 30, 2014

Entity	Employer	Employer Code	FY13 Allocation Basis ⁽²⁾	Employer Allocation Percentage	FY14 Allocation Basis ⁽²⁾	Employer Allocation Percentage
TT0432	AOS No. 43 Milo	TT0432	23,485	0.018527%	33,045	0.022112%
TT047	AOS No. 47 Central Office	TT047	-	0.000000%	-	0.000000%
TT0471	AOS No. 47 Orrington	TT0471	139	0.000110%	-	0.000000%
TT0472	AOS No. 47 Dedham	TT0472	-	0.000000%	-	0.000000%
TT048	AOS No. 48 Central Office	TT048	-	0.000000%	-	0.000000%
TT0481	Regional School Unit No. 70 / MSAD 70	TT0481	21,883	0.017263%	29,266	0.019583%
TT0482	Regional School Unit No. 84 / MSAD 14	TT0482	9,169	0.007233%	5,039	0.003372%
TT0661	AOS No. 66 East Millinocket	TT0661	13,622	0.010746%	11,111	0.007435%
TT0662	AOS No. 66 Medway	TT0662	4,928	0.003888%	6,507	0.004354%
TT077	AOS No. 77 Central Office	TT077	-	0.000000%	-	0.000000%
TT0771	AOS No. 77 Lubec	TT0771	14,396	0.011357%	14,480	0.009689%
TT0772	AOS No. 77 Charlotte	TT0772	1,886	0.001488%	939	0.000628%
TT0773	AOS No. 77 Eastport	TT0773	13,055	0.010299%	13,819	0.009247%
TT0774	AOS No. 77 Pembroke	TT0774	8,064	0.006362%	9,860	0.006598%
TT0775	AOS No. 77 Perry	TT0775	5,618	0.004432%	5,836	0.003905%
TT0776	AOS No. 77 Alexander	TT0776	7,671	0.006051%	5,570	0.003727%
TT0777	AOS No. 77 Calais	TT0777	20,180	0.015920%	-	0.000000%
TT0778	AOS No. 77 Robbinston	TT0778	250	0.000197%	422	0.000282%
TT081	AOS No. 81 Central Office	TT081	-	0.000000%	890	0.000596%
TT0811	AOS No. 81 Holden	TT0811	20,883	0.016474%	28,024	0.018752%
TT0812	AOS No. 81 CSD 8	TT0812	2,420	0.001909%	2,141	0.001433%
TT090	AOS No. 90 Central Office	TT090	-	0.000000%	-	0.000000%
TT0901	AOS No. 90 Lee	TT0901	14,734	0.011623%	14,565	0.009746%
TT0902	AOS No. 90 East Range	TT0902	65	0.000051%	158	0.000106%
TT0903	AOS No. 90 Baileyville	TT0903	12,538	0.009891%	11,870	0.007943%
TT0904	AOS No. 90 Princeton	TT0904	5,091	0.004016%	7,906	0.005290%
TT091	AOS No. 91 Central Office	TT091	-	0.000000%	-	0.000000%
TT0911	AOS No. 91 Mount Desert Island High School	TT0911	14,043	0.011078%	15,165	0.010148%
TT0912	AOS No. 91 Bar Harbor	TT0912	9,276	0.007318%	9,669	0.006470%
TT0913	AOS No. 91 Cranberry Isle	TT0913	202	0.000159%	235	0.000157%
TT0914	AOS No. 91 Frenchboro	TT0914	294	0.000232%	1,263	0.000845%
TT0915	AOS No. 91 Mt Desert	TT0915	4,919	0.003880%	4,183	0.002799%
TT0916	AOS No. 91 Southwest Harbor	TT0916	6,236	0.004919%	6,685	0.004473%
TT0917	AOS No. 91 Tremont	TT0917	6,506	0.005132%	7,004	0.004687%
TT0918	AOS No. 91 Swans Island	TT0918	2,535	0.002000%	2,632	0.001761%
TT0919	AOS No. 91 Trenton	TT0919	8,310	0.006556%	8,109	0.005426%
TT092	AOS No. 92 Central Office	TT092	-	0.000000%	-	0.000000%
TT0921	AOS No. 92 Waterville	TT0921	92,384	0.072880%	102,918	0.068868%
TT0922	AOS No. 92 Vassalboro	TT0922	21,326	0.016824%	21,974	0.014704%
TT0923	AOS No. 92 Winslow	TT0923	46,638	0.036792%	57,691	0.038604%
TT093	AOS No. 93 Central Office	TT093	9,943	0.007844%	4,668	0.003124%
TT0931	AOS No. 93 Great Salt Bay	TT0931	6,403	0.005051%	10,248	0.006857%
TT0932	AOS No. 93 Nobleboro	TT0932	3,381	0.002667%	5,558	0.003719%
TT0933	AOS No. 93 Bristol	TT0933	2,858	0.002255%	3,993	0.002672%
TT0934	AOS No. 93 South Bristol	TT0934	527	0.000416%	1,006	0.000673%
TT0935	AOS No. 93 Jefferson	TT0935	9,555	0.007538%	10,273	0.006874%
TT094	AOS No. 94 Central Office	TT094	-	0.000000%	-	0.000000%
TT0941	AOS No. 94 MSAD 46	TT0941	79,401	0.062638%	86,484	0.057871%
TT0942	AOS No. 94 Harmony	TT0942	5,694	0.004492%	8,150	0.005454%
TT095	AOS No. 95 Central Office	TT095	-	0.000000%	-	0.000000%

Maine Public Employees Retirement System
State Employee and Teacher Plan - Teacher Portion⁽¹⁾
Schedule of Employer and Non-Employer Entity Allocations
For the Years Ended June 30, 2013 and June 30, 2014

Entity	Employer	Employer Code	FY13 Allocation Basis ⁽²⁾	Employer Allocation Percentage	FY14 Allocation Basis ⁽²⁾	Employer Allocation Percentage
TT0951	AOS No. 95 Fort Kent	TT0951	51,510	0.040635%	67,294	0.045030%
TT0952	AOS No. 95 Allagash	TT0952	-	0.000000%	-	0.000000%
TT096	AOS No. 96 Central Office	TT096	-	0.000000%	-	0.000000%
TT096A	AOS No. 96 East Machias	TT096A	12,082	0.009531%	11,360	0.007602%
TT096B	AOS No. 96 Jonesboro	TT096B	3,920	0.003092%	4,307	0.002882%
TT096C	AOS No. 96 Machias	TT096C	18,199	0.014357%	17,561	0.011751%
TT096D	AOS No. 96 Marshfield	TT096D	-	0.000000%	-	0.000000%
TT096F	AOS No. 96 Rogue Bluffs	TT096F	-	0.000000%	-	0.000000%
TT096G	AOS No. 96 Wesley	TT096G	452	0.000357%	787	0.000527%
TT096I	AOS No. 96 Cutler	TT096I	4,347	0.003429%	3,940	0.002636%
TT096J	AOS No. 96 Machiasport	TT096J	5,803	0.004578%	7,869	0.005266%
TT096K	AOS No. 96 Whiting	TT096K	2,652	0.002092%	3,026	0.002025%
TT097	AOS No. 97 Central Office	TT097	-	0.000000%	-	0.000000%
TT0971	AOS No. 97 Fayette	TT0971	4,329	0.003415%	4,349	0.002910%
TT0972	AOS No. 97 Winthrop	TT0972	24,983	0.019709%	16,835	0.011265%
TT098	AOS No. 98 Central Office	TT098	-	0.000000%	-	0.000000%
TT0981	AOS No. 98 Boothbay Harbor	TT0981	15,925	0.012563%	22,270	0.014902%
TT0982	AOS No. 98 Edgecomb	TT0982	3,470	0.002737%	8,199	0.005486%
TT0983	AOS No. 98 Southport	TT0983	-	0.000000%	-	0.000000%
TT0984	AOS No. 98 Georgetown	TT0984	893	0.000704%	2,027	0.001356%
TU0601	Union 60 Greenville	TU0601	6,720	0.005301%	6,873	0.004599%
TU0691	Union 69 Appleton	TU0691	5,779	0.004559%	7,203	0.004820%
TU0692	Union 69 Hope	TU0692	6,164	0.004863%	5,499	0.003680%
TU0761	Union 76 Brooklin	TU0761	3,461	0.002730%	2,950	0.001974%
TU0762	Union 76 Sedgewick	TU0762	6,537	0.005157%	7,689	0.005145%
TU0903	Union 90 Greenbush	TU0903	5,564	0.004389%	9,050	0.006056%
TU0905	Union 90 Milford	TU0905	12,966	0.010229%	20,495	0.013714%
TU0924	Union 92 Surry	TU0924	6,829	0.005387%	3,208	0.002147%
TU0931	Union 93 Blue Hill	TU0931	20,581	0.016236%	17,041	0.011403%
TU0932	Union 93 Brooksville	TU0932	860	0.000678%	681	0.000456%
TU0933	Union 93 Castine	TU0933	1,553	0.001225%	1,598	0.001069%
TU0934	Union 93 Penobscot	TU0934	2,737	0.002159%	4,158	0.002782%
TU1031	Union 103 Beals	TU1031	3,256	0.002569%	4,204	0.002813%
TU1032	Union 103 Jonesport	TU1032	8,123	0.006408%	9,933	0.006647%
TU1062	Union 106 Calais	TU1062	-	0.000000%	-	0.000000%
TU1081	Union 108 Vanceboro	TU1081	-	0.000000%	-	0.000000%
TU1221	Union 122 New Sweden	TU1221	2,532	0.001997%	3,043	0.002036%
TU1223	Union 122 Westmanland	TU1223	-	0.000000%	-	0.000000%
TU1224	Union 122 Woodland	TU1224	2,841	0.002241%	3,639	0.002435%
Total for All Employers			\$ 126,762,217	100.000000%	\$ 149,443,197	100.000000%

⁽¹⁾ The total pension liability and pension related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

⁽²⁾ The allocation basis used to distribute Net Pension Liability and related numbers is based on Unfunded Actuarial Liability (UAL) contributions to the Plan.

See accompanying notes

Maine Public Employees Retirement System
Schedule of Pension Amounts by Employer - Teacher Portion
 As of and for the Fiscal Year Ended June 30, 2014 with Net Pension Liability as of June 30, 2013

EPL	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense					Sensitivity		Projected Deferred Outflows(Inflows) to be Recognized in Pension Expense for the Fiscal Year Ended June 30					
		Net Pension Liability June 30, 2013	Net Pension Liability June 30, 2014	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Net Difference Between Projected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Contributions	Total Pension Expense	Net Pension Liability @ -1%	Net Pension Liability @ +1%	2016	2017	2018	2019	2020	Thereafter	
SOME	State of Maine	\$ 1,550,810,824	\$ 1,027,065,260	-	-	\$ 70,732,909	\$ 1,302,534	\$ 72,034,318	\$ 5,135,361	\$ 439,514,930	\$ -	\$ 18,550,328	\$ 403,244,309	\$ 63,774,536	\$ (8,652,520)	\$ 55,128,016	\$ 1,067,254,419	\$ 240,341,748	\$ (85,725,025)	\$ (85,725,025)	\$ (100,876,656)	\$ (108,870,856)	\$ -	\$ -
TB02	Isle Au Haut School Department	-	\$ 67	-	-	25	1,709	1,734	2	157	-	159	23	854	877	704	86	827	826	(39)	(36)	-	-	
TB04	Methuen Plantation School Department	-	-	-	-	615	615	-	-	-	-	-	308	308	-	-	-	308	307	-	-	-	-	
TG13	CSD No. 15 Deer Isle - Stonington	170,988	119,852	-	-	6,254	56,624	64,888	599	51,289	-	51,888	7,443	28,317	35,760	229,568	28,046	18,322	19,322	(12,822)	(12,822)	-	-	
TG17	CSD No. 17 Mooseback	30,636	11,096	-	-	764	7,619	6,855	55	4,748	-	6,330	1,342	669	(500)	(271)	2,151	2,586	(1,793)	(1,792)	(1,187)	(1,187)	-	
TG18	CSD No. 18 Walls - Ogunquit	333,248	178,589	-	-	12,299	163,404	205,703	893	76,425	-	86,953	124,271	11,900	73,224	84,314	342,072	41,791	58,822	58,822	(19,106)	(19,106)	-	
TG19	CSD No. 19 Five Town CSD	114,221	90,251	-	-	8,215	83,191	91,406	451	38,622	-	38,073	5,064	46,556	52,198	172,668	21,119	38,922	39,921	(6,655)	(6,655)	-	-	
TAERS	Ermine Academy	-	-	-	-	-	51,894	51,894	-	-	-	-	-	-	25,702	25,702	-	25,702	25,732	-	-	-	-	
TAF0X	Foxcroft Academy	-	-	-	-	-	38,880	38,880	-	-	-	-	-	-	19,430	19,430	-	19,430	19,430	-	-	-	-	
TAFRY	Fryburg Academy	-	-	-	-	-	88,123	88,123	-	-	-	-	-	-	34,092	34,092	-	34,092	34,091	-	-	-	-	
TAGE0	George Stevens Academy	-	-	-	-	-	30,335	30,335	-	-	-	-	-	-	15,198	15,198	-	15,198	15,197	-	-	-	-	
TAG0L	Gould Academy	238,621	-	-	-	-	-	-	-	-	-	159,081	159,081	(78,549)	(78,549)	-	-	(78,549)	(78,549)	-	-	-	-	
TALEE	Lee Academy	-	-	-	-	-	19,673	19,673	-	-	-	-	-	-	9,837	9,837	-	9,837	9,836	-	-	-	-	
TALIN	Lincoln Academy	-	-	-	-	-	53,627	53,627	-	-	-	-	-	-	26,813	26,813	-	26,813	26,814	-	-	-	-	
TAMCI	Maine Central Institute	-	-	-	-	-	47,159	47,159	-	-	-	-	-	-	23,580	23,580	-	23,580	23,579	-	-	-	-	
TATH0	Thornton Academy	-	-	-	-	-	122,447	122,447	-	-	-	-	-	-	61,223	61,223	-	61,223	61,224	-	-	-	-	
TAWAS	Washington Academy	-	-	-	-	-	35,313	35,313	-	-	-	-	-	-	17,657	17,657	-	17,657	17,656	-	-	-	-	
TCAC2	Acton School Department	142,451	93,800	-	-	6,408	26,109	32,518	485	39,824	-	3,667	43,956	5,779	11,216	19,898	178,248	21,777	4,236	4,238	(8,956)	(9,956)	-	
TCATH	Albany School Department	-	52,634	-	-	3,626	66,763	64,308	263	22,524	-	22,767	3,268	30,362	33,650	100,815	12,917	26,432	26,431	(5,631)	(5,631)	-	-	
TCASU	Autumn School Department	1,807,192	1,132,280	-	-	77,848	331,645	376,831	8,862	464,917	-	89,823	564,072	70,318	164,203	174,321	2,189,876	264,598	19,027	19,028	(21,147)	(21,147)	-	
TCALU	Augusta School Department	1,169,713	-	-	-	60,350	290,724	317,074	5,834	499,279	-	6,063	113,724	145,333	217,803	2,234,738	273,000	57,801	57,800	(124,920)	(124,920)	-	-	
TCBAN	Bangor School Department	1,634,754	1,011,232	-	-	69,842	410,225	479,867	5,656	432,743	-	109,384	538,193	62,795	154,906	217,703	1,939,927	296,637	79,023	79,023	(108,186)	(108,186)	-	
TCBID	Biddeford School Department	-	157,854	-	-	67,003	256,274	323,387	4,871	416,900	-	69,451	515,222	69,446	81,403	141,869	1,868,013	227,873	8,297	8,298	(104,225)	(104,225)	-	
TCBRE	Brewster School Department	-	221,957	-	-	12,102	180,823	192,925	919	75,200	-	78,079	10,912	90,410	101,322	338,589	41,121	72,222	72,224	(18,908)	(18,908)	-	-	
TCBRL	Brighton School Department	610,600	429,374	-	-	29,364	262,956	311,958	2,132	162,461	-	184,583	29,477	141,204	167,771	815,682	99,775	193,298	193,296	(45,815)	(45,815)	-	-	
TCBAL	Calais School Department	-	174,495	-	-	12,017	228,096	240,963	872	74,673	-	75,545	10,836	114,033	124,869	334,230	40,853	100,806	100,806	(18,668)	(18,668)	-	-	
TCBAS	Caswell School Department	-	1,491	-	-	1,303	3,563	4,066	7	638	-	645	89	1,981	2,074	2,856	349	1,870	1,869	(159)	(159)	-	-	
TCCEL	Cape Elizabeth School Department	86,284	33,912	-	-	2,335	204,984	207,319	170	14,512	-	25,586	40,268	2,106	89,689	91,805	64,665	7,939	87,154	87,153	(3,028)	(3,028)	-	
TCCHS	Chebeague Island School Department	-	-	-	-	2,865	2,865	-	-	-	-	-	-	-	1,342	1,342	-	1,342	1,342	-	-	-	-	
TCCHR	Cherryfield School Department	-	13,386	-	-	923	18,010	18,933	67	5,793	-	5,800	832	9,504	10,336	25,659	3,135	8,499	8,500	(1,433)	(1,433)	-	-	
TCDAY	Dayton School Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TCDEA	Easton School Department	106,186	2,890	-	-	204	25,319	25,523	15	1,267	-	67,867	66,169	184	(21,283)	(21,099)	5,670	603	(21,509)	(21,509)	(317)	(317)	-	
TCDELL	Ellsworth School Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TCDEML	East Milbrook School Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TCDEUS	Eustis School Department	-	11,106	-	-	785	18,258	19,023	56	4,753	-	4,800	600	6,129	8,919	21,272	2,599	8,295	8,295	(1,188)	(1,188)	-	-	
TCDFAL	Falmouth School Department	110,387	43,537	-	-	2,998	272,153	275,151	218	18,631	-	30,864	48,713	2,704	120,645	123,349	83,392	10,188	117,577	117,577	(4,656)	(4,656)	-	
TCDFAY	Fayette School Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TCDFLE	Fleischman School Department	-	62,454	-	-	4,301	102,314	106,675	312	29,726	-	27,038	3,878	51,146	55,064	119,025	14,615	48,501	48,500	(6,882)	(6,882)	-	-	
TCGOR	Gorham School Department	448,218	-	-	-	30,868	270,463	301,331	231	191,809	-	51,310	245,360	27,833	109,572	137,405	858,523	104,887	75,907	75,903	(47,962)	(47,962)	-	
TCGHN	Hamock School Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TCHEH	Hennock School Department	292,246	192,209	-	-	13,243	97,220	110,463	961	82,292	-	6,169	85,422	11,941	45,524	57,405	368,332	44,899	31,884	31,883	(26,573)	(26,573)	-	
TCOSL	Hudson School Department	18,835	22,832	-	-	1,568	12,274	14,332	113	8,661	-	1,696	1,406	5,538	6,944	4,333	5,294	3,841	3,841	(2,428)	(2,428)	-	-	
TCKIT	Kittery School Department	303,709	204,809	-	-	14,105	118,645	132,750	1,024	87,545	-	1,537	90,208	12,718	58,553	71,271	302,294	47,927	43,184	43,182	(21,911)	(21,911)	-	
TCCLAM	Lamoine School Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TCLEW	LeWiston School Department	4,537,131	3,386,310	-	-	233,163	744,913	978,276	16,672	1,452,549	-	1,869,521	210,779	372,228	580,007	6,501,507	794,387	117,515	117,514	(884,137)	(884,137)	-	-	
TCLEL	Lincolnton School Department	48,475	42,287	-	-	3,119	27,754	42,973	236	18,380	-	19,656	2,812	18,976	21,688	62,744	40,598	48,478	48,479	(4,843)	(4,843)	-	-	
TCCLIS	Lincoln School Department	348,406	247,224	-	-	23,994	184,116	208,110	1,742	148,096	-	150,838	21,835	92,054	113,869	867,342	81,330	65,909	65,911	(37,274)	(37,274)	-	-	
TCCLON	Long Island School Department	24,887	2,009	-	-	138	2,670	2,808	10	863	-	14,627	15,497	125	(5,978)	(6,853)	3,849	470	(6,130)	(6,130)	(215)	(215)	-	
TCMDA	Madawaska School Department	184,152	174,268	-	-	12,002	97,077	109,079	871	74,579	-	75,447	10,822	45,537	56,389	333,795	40,780	35,459	35,461	(18,644)	(18,644)	-	-	
TCMEA	Maine Education Association	98,122	61,514	-	-	4,236	36,428	42,396	308	28,234	-	3,862	30,888	3,030	(1,039)	(1,800)	117,825	14,395	(6,547)	(6,549)	(6,561)	(6,561)	-	
TCMED	Madawaska School Department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TCMIL	Milbrook School Department	190,840	100,840	-	-	13,143	34,640	47,783	964	81,868														

Maine Public Employees Retirement System
Schedule of Pension Amounts by Employer - Teacher Portion
As of and for the Fiscal Year Ended June 30, 2014 with Net Pension Liability as of June 30, 2013

Table with 14 columns: Employer, Net Pension Liability June 30, 2013, Net Pension Liability June 30, 2014, Difference Expected and Actual Experience, Changes in Proportion and Differences Between Projected and Actual Investment Earnings on Pension Plan Investments, Changes of Assumptions, Proportionate Share of Contributions, Total Deferred Outflows of Resources, Expected and Actual Experience, Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments, Changes of Assumptions, Proportionate Share of Contributions, Total Deferred Inflows of Resources, Proportionate Share of Plan Pension Expense, Net Pension Expense, Net Pension Liability @ 1%, 2016, 2017, 2018, 2019, 2020, Thereafter.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND PLD CONSOLIDATED PLANS

June 30, 2014 and 2013

1. Description of the Plans

The State Employee and Teacher (SET) Plan is a multiple-employer cost sharing plan with a special funding situation. As of June 30, 2014 there were 229 employers, including the State of Maine, participating in the plan. The State of Maine is also a non-employer contributing entity in that the State pays the initial unfunded actuarial liability on behalf of teachers, while school districts contribute the normal cost, calculated actuarially, for their teacher members.

The Legislative Retirement Plan was established to provide a retirement program for those serving in the Maine Legislature. Except as provided otherwise by statute, membership in the Maine Legislative Retirement Plan is mandatory for legislators entering service on or after December 3, 1986.

The Judicial Retirement Plan was established to provide a retirement program for Maine's judges. Membership in the Judicial Retirement Plan is a condition of employment for all judges serving on or after December 1, 1984.

The Legislative and Judicial Retirement Plans are single-employer agent plans. Certain information about those plans is provided for purposes of presenting such information for all plans in the System.

The Participating Local District (PLD) Plan is a multiple-employer cost sharing plan. Eligible employers (districts) are defined in Maine statute. As of June 30, 2014 there were 286 employers in the plan.

Pension Benefits

Benefit terms are established in Maine statute; in the case of the PLD Consolidated Plan, an advisory group, also established by statute, reviews the terms of the plan and periodically makes recommendations to the Legislature to amend the terms. The System's retirement programs provide defined retirement benefits based on members' average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit (effective October 1, 1999, the prior ten year requirement was reduced by legislative action to five years for State employees and teachers; separate legislation enacted the same reduced requirement for judges, legislators, and employees of PLDs). In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. Normal retirement age for State employees and teachers, judges and legislative members is age 60, 62 or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. For PLD members, normal retirement age is 60. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. The System also provides disability and death benefits which are established by statute for State employee and teacher members and by contract with other participating employers under applicable statutory provisions.

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual rate of interest credited to members' accounts is set by the System's Board of Trustees and is currently 5.0%.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND PLD CONSOLIDATED PLANS

June 30, 2014 and 2013

1. Description of the Plans (Continued)

Member and Employer Contributions

Retirement benefits are funded by contributions from members and employers and by earnings on investments. Disability and death benefits are funded by employer normal cost contributions and by investment earnings. Member and employer contribution rates are each a percentage of applicable member compensation. Member contribution rates are defined by law or Board rule and depend on the terms of the plan under which a member is covered. Employer contribution rates are determined through actuarial valuations.

2. Summary of Significant Accounting Policies

Revenue Recognition

Employer contributions to MainePERS are recognized as additions in the period when they become due pursuant to formal commitments or statutory requirements. Investment income is recognized when earned and investment expenses are recorded when incurred.

The Schedules of Employer Allocations for the State Employee and Teacher Plan are displayed separately for the two groups within the Plan, state employees being one group and teachers the second. This is to reflect the unique funding arrangement that currently exists within the Plan for teachers. Total employer contributions for the state employees group, adjusted for employer-specific liability contributions, were used as the basis for allocation. For the teacher group, total employer and non-employer contributions were the basis for the allocation, adjusted to remove the normal cost contributions paid by local school districts on behalf of their employees. This leaves contributions toward the unfunded liability of the Plan as the basis of allocation. This method of allocation properly distributes the collective net pension liability between the State of Maine as the non-employer contributing entity and those districts contributing towards the unfunded liability of the plan using grant funding.

The Schedules of Employer Allocations for the PLD Consolidated Plan reflect current year employer contributions, adjusted to remove contributions related to employer specific liabilities to the Plans. For the PLD Plan, certain employers have individual un-pooled pension assets resulting from the closure of individual single employer plans upon joining the PLD Consolidated Plan. For these employers, current year contributions are adjusted to reflect the gross contributions due for service prior to applying an offset from these assets, if applicable. An offset occurs when an employer with un-pooled pension assets held by MainePERS chooses to use a portion of these assets to cover the cost of current contributions due.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

**NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS
BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND
PLD CONSOLIDATED PLANS**

June 30, 2014 and 2013

2. Summary of Significant Accounting Policies (Continued)

The following tables present a reconciliation of employer contributions reported in MainePERS' Statement of Changes in Fiduciary Net Position to the employer contributions used to determine each employer's proportionate share of the collective pension amounts.

	<u>State</u>	<u>Teacher</u>	<u>Judicial</u>	<u>Legislative</u>	<u>Total SET Plan</u>	<u>PLD Plan</u>
<u>June 30, 2014</u>						
Employer and non-employer contributions reported in MainePERS' Statement of Changes in Fiduciary Net Position for fiscal year ended June 30, 2014	\$ 121,460,029	\$ 183,760,804	\$ 934,639	\$ 3,857	\$ 306,159,329	\$ 32,706,160
Adjusted for:						
Remove employer specific liability contributions	(330,193)	(228,072)	-	-	(558,265)	(2,065,308)
Remove normal cost contributions from teacher districts	-	(29,562,720)	-	-	(29,562,720)	-
Add IUUAL ⁽¹⁾ offsets	-	-	-	-	-	4,025,554
Remove one-time COLA contribution	(2,889,490)	(4,059,010)	(17,007)	(3,857)	(6,969,364)	-
Administrative expense contributions and other adjustments	<u>(309,194)</u>	<u>(467,805)</u>	<u>(2,416)</u>	<u>-</u>	<u>(779,415)</u>	<u>-</u>
Total employer contributions used as the basis for allocating collective pension amounts	<u>\$ 117,931,152</u>	<u>\$ 149,443,197</u>	<u>\$ 915,216</u>	<u>\$ -</u>	<u>\$ 268,289,565</u>	<u>\$ 34,666,406</u>
<u>June 30, 2013</u>						
Employer and non-employer contributions reported in MainePERS' Statement of Changes in Fiduciary Net Position for fiscal year ended June 30, 2013	\$ 100,169,156	\$ 164,409,048	\$ 844,216	\$ 6,507	\$ 265,428,927	\$ 27,265,365
Adjusted for:						
Remove employer specific liability contributions	(167,183)	-	-	-	(167,183)	(1,909,939)
Remove PLD Agent Employer contributions	-	-	-	-	-	(656,047)
Remove normal cost contributions from teacher districts	-	(30,106,970)	-	-	(30,106,970)	-
Add IUUAL ⁽¹⁾ offsets	-	-	-	-	-	4,758,684
Remove one-time COLA contribution	(5,095,438)	(6,993,915)	(30,375)	(6,507)	(12,126,235)	-
Administrative expense contributions and other adjustments	<u>(332,430)</u>	<u>(545,946)</u>	<u>(2,819)</u>	<u>-</u>	<u>(881,195)</u>	<u>10,729</u>
Total employer contributions used as the basis for allocating collective pension amounts	<u>\$ 94,574,105</u>	<u>\$ 126,762,217</u>	<u>\$ 811,022</u>	<u>\$ -</u>	<u>\$ 221,147,344</u>	<u>\$ 29,468,792</u>

⁽¹⁾ Initial Unpooled Unfunded Actuarial Liability

Benefits and Refunds

Pension benefits and contribution refunds are recognized as deductions when due and payable in accordance with the terms of the statutes.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS
BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND
PLD CONSOLIDATED PLANS

June 30, 2014 and 2013

2. Summary of Significant Accounting Policies (Continued)

Investments

Investments are reported at fair value. Debt and equity securities that are traded on recognized exchanges are valued at the last sales price and the current exchange rates on the reporting date. Other regularly traded securities, including derivatives, are valued by the System's custodian through a variety of external sources. Investments that do not have an established market are reported at estimated fair value. The fair value of shares in common collective trusts is based on unit values reported by the funds. The fair value of other investments, including private market partnerships, is based on third-party appraisals and valuations provided by the sponsor of the partnerships. Management reviews and approves all such appraisals and valuations prepared by other parties. Investment purchases and sales are recorded as of their trade date. Proceeds related to securities sold not yet purchased are carried as a liability and are adjusted to the fair value of the securities.

Assets of the defined benefit pension plans are pooled for investment purposes and are allocated to each plan based on each plan's net fiduciary position, as are investment expenses and administrative expenses.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make significant estimates and assumptions. These estimates affect the reported amounts of net position restricted for benefits at the date of the financial statements, actuarial information as of the actuarial information date, the changes in net position during the reporting period, and, when applicable, the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from these estimates.

3. Collective Net Pension Liabilities

The collective net pension liabilities for the Plans, measured as of June 30, 2014, are as follows:

	<u>SET Plan</u>	<u>Judicial Plan</u>	<u>Legislative Plan</u>	<u>PLD Plan</u>
Collective total pension liability	\$ 12,320,158,783	\$ 54,560,642	\$ 7,505,193	\$ 2,609,657,845
Less: Plan net position	<u>(10,337,615,927)</u>	<u>(57,189,900)</u>	<u>(11,120,032)</u>	<u>(2,455,776,671)</u>
Collective net pension liability	<u>\$ 1,982,542,856</u>	<u>\$ (2,629,258)</u>	<u>\$ (3,614,839)</u>	<u>\$ 153,881,174</u>

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS
BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND
PLD CONSOLIDATED PLANS

June 30, 2014 and 2013

3. Collective Net Pension Liability (Continued)

The collective net pension liabilities for the Plans, measured as of June 30, 2013, are as follows:

	<u>SET Plan</u>	<u>Judicial Plan</u>	<u>Legislative Plan</u>	<u>PLD Plan</u>
Collective total pension liability	\$ 11,830,649,882	\$ 52,374,785	\$ 6,872,614	\$ 2,465,934,744
Less: Plan net position	<u>(9,091,347,964)</u>	<u>(50,574,605)</u>	<u>(9,679,958)</u>	<u>(2,157,675,486)</u>
Collective net pension liability	<u>\$ 2,739,301,918</u>	<u>\$ 1,800,180</u>	<u>\$ (2,807,344)</u>	<u>\$ 308,259,258</u>

4. Special Funding Situation – State Employee and Teacher Plan

The State of Maine participates in the State Employee and Teacher Plan as a non-employer contributing entity in that the state pays the unfunded liability associated with the teachers. The local teacher districts, as employers, pay the normal cost contributions as determined by the actuary.

5. Actuarial Methods and Assumptions

The collective total pension liability for the Plans was determined by an actuarial valuation as of June 30, 2014 and 2013, using the following methods and assumptions applied to all periods included in the measurement:

Actuarial Cost Method

The Entry Age Normal actuarial funding method is used to determine costs. Under this funding method, the total employer contribution rate consists of two elements: the normal cost rate and the unfunded actuarial liability (UAL) rate.

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits, and dividing it by the value, also as of the member's entry age, of his or her expected future salary. The normal cost for each employee is the product of his or her pay and his or her normal cost rate. The normal cost for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e., decreases or increases in liabilities and/or in assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND PLD CONSOLIDATED PLANS

June 30, 2014 and 2013

5. Actuarial Methods and Assumptions (Continued)

Asset Valuation Method

The actuarial valuation employs a technique for determining the actuarial value of assets which dampens the swing in the market value. The specific technique adopted in this valuation recognizes in a given year one-third of the investment return that is different from the actuarial assumption for investment return.

Amortization

The net pension liability of the State Employee and Teacher Retirement Plan is amortized on a level percentage of payroll over the amortization period then in effect under statutory and constitutional requirements.

The net pension liability of the PLD Consolidated Plan is amortized on an open basis over a period of fifteen years.

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2014 and June 30, 2013 are as follows:

Investment Rate of Return – For the State Employee and Teacher Plan, 7.125% per annum for the year ended June 30, 2014 and 7.25% for the year ended June 30, 2013, compounded annually; for the PLD Plan, 7.25% per annum, compounded annually.

Salary Increases, Merit and Inflation – State employees, 3.50% to 10.50% per year; Teachers, 3.50% to 13.5% per year; members of the consolidated plan for PLDs, 3.50% to 9.50% per year.

Mortality Rates – For active State employee members and non-disabled retirees of the State employee plan, participating local districts, legislative and judicial plans, the RP2000 Tables projected forward to 2015 using Scale AA are used; for active members and non-disabled retirees of the teachers' plan, the ages are set back two years; for all recipients of disability benefits, the Revenue Ruling 96-7 Disabled Mortality Table for Males and Females is used.

Cost of Living Benefit Increases – 2.55% per annum for State employees and teachers, and 3.12% for participating local districts.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND PLD CONSOLIDATED PLANS

June 30, 2014 and 2013

5. Actuarial Methods and Assumptions (Continued)

The long-term expected rate of return on pension plan assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as June 30, 2014 are summarized in the following table.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equities	20%	2.5%
Non-US Equities	20	5.5
Private Equity	10	7.6
Real Assets:		
Real Estate	10	3.7
Infrastructure	10	4.0
Hard Assets	5	4.8
Fixed Income	25	0.0

Discount Rate

The discount rate used to measure the collective total pension liability was 7.125% for 2014 and 7.25% for 2013 for the State Employee and Teacher Plan, and 7.25% for the PLD Plan. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table shows how the collective net pension liability/(asset) as of June 30, 2014 would change if the discount rate used was one percentage point lower or one percentage point higher than the current rate. The current rates are 7.125% for the State Employee and Teacher, Judicial, and Legislative Plans and 7.25% for the PLD Consolidated Plan.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
State Employee and Teacher Plan	\$ 3,463,277,129	\$ 1,982,542,856	\$ 738,715,359
Judicial Plan	2,168,262	(2,629,258)	(6,810,102)
Legislative Plan	(2,811,760)	(3,614,839)	(4,288,607)
PLD Plan	480,063,871	153,881,174	(118,767,041)

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER FOR STATE EMPLOYEE AND TEACHER, AND PLD CONSOLIDATED PLANS

June 30, 2014 and 2013

6. Changes in Net Pension Liability

Changes in net pension liability are recognized in pension expense for the year ended June 30, 2014 with the following exceptions.

Differences between Expected and Actual Experience

The difference between expected and actual experience with regard to economic or demographic factors were recognized in pension expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. For 2014, this was 3 years for the State Employee and Teacher Plan, and 4 years for the PLD Consolidated Plan.

Differences between Projected and Actual Investment Earnings

Differences between projected and actual investment earnings were recognized in pension expense using a straight-line amortization method over a closed five-year period.

Changes in Assumptions

Differences due to changes in assumptions about future economic or demographic factors or other inputs were recognized in pension expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. There were no changes in assumptions for the PLD Consolidated Plan. For the State Employee and Teacher Plan, the change in the discount rate from 7.25% to 7.125% was the only change in assumption in the 2014 valuation.

Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions

Differences resulting from a change in proportionate share of contributions and differences between total employer contributions and the employer's proportionate share of contributions were recognized in pension expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. Differences between total employer contributions and the employer's proportionate share of contributions may arise when an employer has a contribution requirement for an employer specific liability.

7. Additional Financial and Actuarial Information

Additional financial and actuarial information with respect to the Plans can be found in the MainePERS' 2014 Comprehensive Annual Financial Report available online at www.maineper.org or by contacting the System at (207) 512-3100.