

Maine Public Employees Retirement System

(A Component Unit of the State of Maine)

Schedules of Employer and Non-Employer Entity Allocations and
Other Post-Employment Benefit (OPEB) Amounts by Employer for the
PLD Consolidated Plan and the State Employee and Teacher Plan

Year Ended June 30, 2024
With Independent Auditor's Report

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees of
Maine Public Employees Retirement System

Opinion

We have audited the accompanying schedule of employer allocations of the Maine Public Employees Retirement System PLD Consolidated Plan – Retiree Group Life Insurance and the schedules of employer and non-employer entity allocations of the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – Teacher Portion for the year ended June 30, 2024 (collectively, the schedules of employer allocations), and the related notes to the schedules. We have also audited the total for all entities for each Plan of the columns titled net Other Post Employment Benefits (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources, and total employer benefits expense excluding that attributable to employer-paid member contributions (collectively, the specified column totals) included in the accompanying schedules of OPEB amounts by employer (and non-employer entity, where applicable) of the Maine Public Employees Retirement System PLD Consolidated Plan, the Maine Public Employees Retirement System State Employee and Teacher Plan – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Teacher Portion as of and for the year ended June 30, 2024 (collectively, the schedules of OPEB amounts by employer), and the related notes to the schedules.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and non-employer entity allocations and total net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer benefits expense excluding that attributable to employer-paid member contributions for the total of all participating employers and non-employer entities for the Maine Public Employees Retirement System PLD Consolidated Plan – Retiree Group Life Insurance, the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – Teacher Portion as of and for the year ended June 30, 2024, in accordance with U.S. generally accepted accounting principles (U.S. GAAP).

Basis for Opinion

We conducted our audit in accordance with U.S. generally accepted auditing standards (U.S. GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Maine Public Employees Retirement System (the System) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules for each Plan in accordance with U.S. GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

In preparing the schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer for each Plan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on the Audit of the Financial Statements

We have audited, in accordance with U.S. GAAS, the financial statements of the Maine Public Employees Retirement System as of and for the year ended June 30, 2024, and our report thereon, dated October 10, 2024, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the Maine Public Employees Retirement System management, the Board of Trustees of the Maine Public Employees Retirement System, and the Maine Public Employees Retirement System PLD Consolidated Plan – Retiree Group Life Insurance, the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – Teacher Portion participating employers and non-employer entity, and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

Berry Dunn McNeil & Parker, LLC

Manchester, New Hampshire
December 18, 2024

Maine Public Employees Retirement System
 PLD Consolidated Plan - Retiree Group Life Insurance
 Schedule of Employer Allocations
 For the Year Ended June 30, 2024

Employer	Employer Code	Allocation Basis ⁽¹⁾	Employer Allocation Percentage
City of Portland	P0002	\$ 340,789	22.753309%
City of Presque Isle	P0004	5,820	0.388588%
Cumberland County	P0005	32,947	2.199741%
Town of Camden	P0008	4,694	0.313390%
City of South Portland	P0009	50,322	3.359800%
Town of Houlton	P0010	7,503	0.500963%
Penobscot County	P0011	13,095	0.874320%
Kittery Water District	P0012	4,296	0.286831%
City of Ellsworth	P0013	15,157	1.011952%
Town of Bar Harbor	P0015	3,529	0.235624%
Town of Mount Desert	P0016	2,984	0.199228%
Town of Fort Fairfield	P0017	1,664	0.111083%
City of Rockland	P0018	19,884	1.327562%
Bath Water District	P0019	3,605	0.240722%
City of Bangor	P0020	98,649	6.586436%
Bangor Public Library	P0022	719	0.048027%
City of Augusta	P0023	51,764	3.456100%
City of Gardiner	P0024	4,868	0.325027%
Houlton Water District	P0026	7,049	0.470622%
Town of York	P0028	16,105	1.075308%
Limestone Water & Sewer District	P0029	315	0.021016%
Town of St. Agatha	P0030	387	0.025815%
Kennebec Water District	P0031	6,860	0.458038%
Livermore Falls Water District	P0032	1,036	0.069159%
Knox County	P0033	34	0.002299%
City of Belfast	P0035	17,347	1.158176%
City of Calais	P0036	9,110	0.608272%
Maine Maritime Academy	P0038	25,525	1.704235%
York Water District	P0039	2,641	0.176363%
Washington County	P0040	4,692	0.313292%
Portland Public Library	P0041	6,258	0.417844%
Town of Brunswick	P0042	22,200	1.482238%
Waldo County	P0046	19,101	1.275302%
Maine Turnpike Authority	P0049	122,643	8.188442%
Auburn Water and Sewer District	P0052	1,060	0.070747%
Town of East Millinocket	P0054	6,090	0.406634%

⁽¹⁾The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

Maine Public Employees Retirement System
 PLD Consolidated Plan - Retiree Group Life Insurance
 Schedule of Employer Allocations
 For the Year Ended June 30, 2024

Employer	Employer Code	Allocation Basis ⁽¹⁾	Employer Allocation Percentage
Bangor Water District	P0059	8,961	0.598306%
Rumford Fire and Police	P0060	4,036	0.269459%
Town of Orono	P0061	1,673	0.111730%
Kennebunk Light and Power Co.	P0062	4,283	0.285960%
City of Brewer	P0063	25,171	1.680556%
Rumford Water District	P0065	1,597	0.106631%
Androscoggin County	P0067	18,891	1.261276%
Brunswick Sewer District	P0072	5,781	0.385998%
City of Bath	P0073	14,352	0.958212%
Town of Skowhegan	P0080	5,334	0.356120%
Town of Topsham	P0081	3,999	0.266992%
City of Sanford	P0083	37,648	2.513655%
Town of Kennebunk	P0084	1,928	0.128754%
Town of Cape Elizabeth	P0085	14,992	1.000932%
Town of Wilton	P0086	456	0.030464%
Town of Falmouth	P0087	20,465	1.366358%
Sanford Sewerage District	P0089	3,504	0.233943%
Town of Rumford	P0090	3,412	0.227826%
Maine Municipal Bond Bank	P0093	9,382	0.626388%
Greater Portland Council of Governments	P0094	-	0.000000%
Sagadahoc County	P0096	16,116	1.076005%
Town of Frenchville	P0098	500	0.033367%
Maine Principals' Association	P0105	2,219	0.148133%
Town of Livermore Falls	P0109	2,235	0.149234%
Town of Mechanic Falls	P0114	-	0.000000%
School Administrative District No. 54	P0115	7,580	0.506093%
Town of Yarmouth	P0116	28,807	1.923337%
Town of Searsport	P0117	1,012	0.067559%
School Administrative District No. 9	P0119	5,788	0.386438%
Piscataquis County	P0121	8,016	0.535196%
Searsport Water District	P0124	828	0.055283%
Town of Norway	P0125	2,426	0.161954%
Town of Paris	P0127	1,015	0.067783%
Town of Bucksport	P0130	11,394	0.760769%
Fort Fairfield Utilities District	P0131	899	0.060004%
Belfast Water District	P0132	1,699	0.113423%

⁽¹⁾The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

Maine Public Employees Retirement System
 PLD Consolidated Plan - Retiree Group Life Insurance
 Schedule of Employer Allocations
 For the Year Ended June 30, 2024

Employer	Employer Code	Allocation Basis ⁽¹⁾	Employer Allocation Percentage
Town of Gorham	P0133	14,881	0.993531%
Lincoln Academy	P0134	3,324	0.221932%
School Administrative District No. 41	P0143	4,913	0.328034%
Auburn Housing Authority	P0145	7,319	0.488637%
Town of Hermon	P0150	4,252	0.283901%
Sanford Housing Authority	P0152	1,114	0.074385%
Paris Utility District	P0159	1,444	0.096406%
Town of Rockport	P0161	1,624	0.108445%
Lewiston/ Auburn Water Pollution Control Authority	P0163	867	0.057903%
Town of Thomaston	P0164	478	0.031943%
Pleasant Point Passamaquoddy Reservation Housing Authority	P0165	898	0.059989%
Town of Dover-Foxcroft	P0167	2,652	0.177063%
Maine Housing Authority	P0169	5,911	0.394668%
Town of Winthrop	P0179	4,329	0.289053%
Town of Van Buren	P0182	817	0.054530%
Portland Housing Authority	P0185	23,055	1.539316%
Town of Waldoboro	P0195	8,706	0.581266%
School Administrative District No. 51	P0198	3,798	0.253587%
Gould Academy	P0205	478	0.031917%
Town of Cumberland	P0216	3,141	0.209693%
Lincoln Sanitary District	P0219	1,348	0.090030%
Kennebec Sanitary Treatment District	P0220	3,191	0.213027%
Waterville Sewerage District	P0222	2,932	0.195784%
Waldo County Technical Center	P0224	597	0.039839%
Van Buren Housing Authority	P0229	641	0.042820%
Milo Water District	P0238	-	0.000000%
Town of Limestone	P0245	316	0.021072%
Rumford Mexico Sewerage District	P0247	1,441	0.096224%
Town of Fairfield	P0260	1,929	0.128774%
Maine Veterans' Home	P0271	24,393	1.628660%
Fort Fairfield Housing Authority	P0275	801	0.053509%
Bangor Housing Authority	P0288	5,142	0.343293%
Maine Public Employees Retirement System	P0290	41,357	2.761261%
Brunswick Fire and Police	P0292	9,242	0.617084%
Boothbay Regional Water District	P0298	3,246	0.216726%
Topsham Sewer District	P0307	282	0.018811%

⁽¹⁾The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

Maine Public Employees Retirement System
 PLD Consolidated Plan - Retiree Group Life Insurance
 Schedule of Employer Allocations
 For the Year Ended June 30, 2024

Employer	Employer Code	Allocation Basis ⁽¹⁾	Employer Allocation Percentage
Greater Augusta Utility District	P0311	5,123	0.342042%
Regional School Unit No. 1	P0315	1,327	0.088581%
Cape Elizabeth Police	P0317	1,507	0.100594%
Regional School Unit No. 25	P0321	794	0.052987%
Regional School Unit No. 21	P0322	10,537	0.703499%
Regional School Unit No. 4	P0324	321	0.021427%
Regional School Unit No. 10	P0326	113	0.007515%
Regional School Unit No. 20	P0328	3,049	0.203548%
Regional School Unit No. 26	P0330	515	0.034354%
Gorham Fire and Police	P0334	1,368	0.091362%
Regional School Unit No. 73	P0340	1,057	0.070558%
Cornville Regional Charter School	P0345	6,342	0.423434%
Augusta Housing Authority	P0351	89	0.005922%
Regional School Unit No. 71	P0358	6,226	0.415693%
Knox County Sheriff's, Corrections & Communications	P0359	2,586	0.172691%
Town of Wiscasset	P0417	3,691	0.246430%
Town of Ashland	P0418	-	0.000000%
Hallowell Water District	P0427	300	0.020044%
Presque Isle Utilities District	P0434	1,039	0.069359%
RSU #79 - MSAD #1 Presque Isle	P0439	11,882	0.793352%
Brunswick & Topsham Water District	P0442	4,084	0.272696%
RSU #17 - MSAD #17 South Paris	P0446	14,392	0.960892%
Maine State Employees Association	P0450	4,054	0.270676%
RSU #40 - MSAD #40 Waldoboro	P0451	4,575	0.305471%
RSU #68 - MSAD #68 Dover-Foxcroft	P0458	1,079	0.072066%
RSU #74 - MSAD #74 North Anson	P0460	2,029	0.135461%
MSAD #52 Turner	P0461	5,256	0.350924%
Town of Castine	P0463	1,479	0.098778%
Fryeburg Academy	P0467	2,527	0.168700%
Regional School Unit No. 12	P0468	1,897	0.126674%
Regional School Unit No. 13	P0469	517	0.034513%
Total for All Employers		\$ 1,497,755	100.000000%

⁽¹⁾The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

Maine Public Employees Retirement System
Schedule of OPEB Amounts by Employer - PLD Consolidated Plan
As of and for the Year Ended June 30, 2024

Employer	Employer Code	Net OPEB Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions				Total Employer Benefits Expense/(Credit) Excluding that Attributable to Employer-Paid Member Contributions	
			Difference Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion ⁽¹⁾	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion ⁽¹⁾	Total Deferred Inflows of Resources	Proportionate Share of Allocable Plan Benefits Expense	Benefits Expense Related to Specific Liabilities of Individual Employers		Net Amortization of Deferred Amounts from Changes in Proportion
Sagadahoc County	P0096	\$ 119,030	\$ 1,304	\$ -	\$ 5,059	\$ 30,795	\$ 37,158	\$ 7,176	\$ 9,143	\$ 16,221	\$ 12,498	\$ 45,038	\$ (4,578)	\$ -	\$ 7,055	\$ 2,477
Town of Frenchville	P0098	3,691	40	-	157	596	794	223	284	503	787	1,797	(142)	-	206	64
Maine Principals' Association	P0105	16,387	180	-	696	189	1,065	988	1,258	2,233	4,527	9,006	(630)	-	(1,749)	(2,379)
Town of Livermore Falls	P0109	16,509	181	-	702	644	1,526	996	1,268	2,250	3,085	7,598	(634)	-	(298)	(932)
Town of Mechanic Falls	P0114	-	-	-	-	794	794	-	-	-	1,244	1,244	-	-	41	41
School Administrative District No. 54	P0115	55,985	613	-	2,380	2,117	5,110	3,375	4,300	7,629	7,143	22,448	(2,153)	-	1,801	(352)
Town of Yarmouth	P0116	212,763	2,331	-	9,044	18,398	29,772	12,826	16,343	28,995	1,061	59,225	(8,182)	-	14,118	5,936
Town of Searsport	P0117	7,473	82	-	317	2,054	2,453	451	574	1,018	3,114	5,157	-	-	842	555
School Administrative District No. 9	P0119	42,748	468	-	1,817	8,030	10,315	2,577	3,283	5,826	13,452	25,138	(1,645)	-	(2,496)	(4,141)
Piscataquis County	P0121	59,204	649	-	2,517	15,721	18,886	3,569	4,548	8,068	1,260	17,445	(2,276)	-	1,294	(982)
Searsport Water District	P0124	6,116	67	-	260	632	958	368	470	833	253	1,924	(235)	-	264	29
Town of Norway	P0125	17,916	196	-	762	1,970	2,929	1,080	1,376	2,441	3,113	8,011	(689)	-	(561)	(1,250)
Town of Paris	P0127	7,498	82	-	318	1,774	2,175	452	576	1,022	1,888	3,938	-	-	1,028	739
Town of Bucksport	P0130	84,158	922	-	3,577	11,201	15,700	5,074	6,464	11,469	0	23,007	(3,237)	-	3,547	310
Fort Fairfield Utilities District	P0131	6,638	73	-	282	1,008	1,363	400	510	905	4,443	6,258	(255)	-	(520)	(775)
Belfast Water District	P0132	12,547	137	-	534	4,193	4,864	757	963	1,710	5,512	8,942	(483)	-	(367)	(850)
Town of Gorham	P0133	109,906	1,204	-	4,672	19,745	25,620	6,626	8,442	14,978	0	30,046	(4,227)	-	4,321	94
Lincoln Academy	P0134	24,551	269	-	1,044	6,567	7,880	1,480	1,886	3,346	6,195	12,906	(944)	-	171	(773)
School Administrative District No. 41	P0143	36,288	397	-	1,542	5,252	7,191	2,187	2,788	4,945	307	10,227	(1,396)	-	1,109	(287)
Auburn Housing Authority	P0145	54,054	592	-	2,298	9,613	12,503	3,258	4,152	7,366	5,071	19,848	(2,079)	-	3,466	1,387
Town of Hermon	P0150	31,406	344	-	1,335	2,166	3,845	1,894	2,412	4,280	1,573	10,159	(1,207)	-	524	(683)
Sanford Housing Authority	P0152	8,229	90	-	350	2,112	2,552	497	632	1,121	449	2,699	(316)	-	1,243	927
Paris Utility District	P0159	10,665	117	-	453	1,971	2,541	643	819	1,453	3,388	6,304	(410)	-	11	(399)
Town of Rockport	P0161	11,996	131	-	510	3,219	3,861	724	922	1,635	2,448	5,729	(462)	-	119	(343)
Lewiston/Auburn Water Pollution Control Authority	P0163	6,405	70	-	272	1	343	386	492	873	2,898	4,649	(247)	-	(1,257)	(1,504)
Town of Thomaston	P0164	3,534	39	-	150	3,305	3,494	213	271	482	1,082	2,048	(137)	-	(593)	(730)
Pleasant Point Passamaquoddy Res. Housing Authority	P0165	6,636	73	-	282	1,964	2,319	400	509	904	5,417	7,231	(256)	-	123	(133)
Town of Dover-Foxcroft	P0167	19,587	215	-	833	0	1,048	1,181	1,504	2,669	5,903	11,258	(754)	-	(625)	(1,379)
Maine Housing Authority	P0169	43,659	478	-	1,856	9,476	11,810	2,632	3,354	5,950	7,805	19,741	(1,679)	-	491	(1,188)
Town of Winthrop	P0179	31,976	350	-	1,360	10,240	11,949	1,928	2,456	4,358	560	9,302	-	-	2,349	1,119
Town of Van Buren	P0182	6,032	66	-	257	2,392	2,715	364	463	822	8,180	9,829	(232)	-	(1,209)	(1,441)
Portland Housing Authority	P0185	170,282	1,865	-	7,238	27,312	36,416	10,265	13,080	23,205	631	47,182	(6,549)	-	7,590	1,041
Town of Waldoboro	P0195	64,301	704	-	2,734	18,294	21,732	3,877	4,939	8,763	776	18,355	(2,473)	-	6,879	4,406
School Administrative District No. 51	P0198	28,052	307	-	1,192	2,535	4,034	1,692	2,155	3,823	1,905	9,575	(1,079)	-	(30)	(1,109)
Gould Academy	P0205	3,531	39	-	150	73	262	213	271	481	1,615	2,580	(136)	-	(760)	(896)
Town of Cumberland	P0216	23,197	254	-	986	5,422	6,662	1,398	1,781	3,161	6,251	12,592	(892)	-	(801)	(1,693)
Lincoln Sanitary District	P0219	9,959	109	-	424	1,112	1,645	600	765	1,357	1,596	4,318	(383)	-	(499)	(882)
Kennebec Sanitary Treatment District	P0220	23,565	258	-	1,001	6,024	7,283	1,421	1,810	3,211	6,302	12,745	(906)	-	(21)	(927)
Waterville Sewerage District	P0222	21,658	237	-	920	1	1,158	1,305	1,663	2,951	3,099	9,020	(833)	-	(121)	(954)
Waldo County Technical Center	P0224	4,407	48	-	188	776	1,012	266	339	601	383	1,588	(169)	-	383	214
Van Buren Housing Authority	P0229	4,737	52	-	201	1,610	1,863	286	364	646	649	1,944	(182)	-	226	44
Milo Water District	P0238	-	-	-	-	-	-	-	-	-	-	-	-	-	(8)	(8)
Town of Limestone	P0245	2,331	26	-	99	0	124	141	179	318	2,249	2,887	(90)	-	(1,145)	(1,235)
Rumford Mexico Sewerage District	P0247	10,644	117	-	453	2,979	3,548	642	817	1,451	405	3,315	(409)	-	1,145	736
Town of Fairfield	P0260	14,245	156	-	605	6,399	7,160	859	1,094	1,941	6,350	10,244	(548)	-	(205)	(753)
Maine Veterans' Home	P0271	180,165	1,974	-	7,658	4,428	14,060	10,861	13,839	24,552	19,144	68,397	(6,929)	-	(2,890)	(9,819)
Fort Fairfield Housing Authority	P0275	5,919	65	-	252	2,878	3,194	357	455	807	4,058	5,677	(228)	-	79	(149)
Bangor Housing Authority	P0288	37,976	416	-	1,614	3,162	5,192	2,289	2,917	5,175	13,171	23,552	(1,460)	-	(2,497)	(3,957)
Maine Public Employees Retirement System	P0290	305,452	3,346	-	12,987	26,715	43,049	18,412	23,463	41,627	1,111	84,613	(11,751)	-	(39,341)	(51,092)
Brunswick Fire and Police	P0292	68,263	748	-	2,902	4,099	7,748	4,115	5,244	9,303	8,597	27,259	(2,626)	-	(1,831)	(4,457)
Boothbay Regional Water District	P0298	23,975	263	-	1,019	10,078	11,360	1,445	1,842	3,267	6,123	12,677	(922)	-	2,075	1,153
Topsham Sewer District	P0307	2,081	23	-	88	661	772	125	160	284	1,442	2,011	(80)	-	(160)	(240)
Greater Augusta Utility District	P0311	37,837	414	-	1,608	5,204	7,227	2,281	2,906	5,156	9,880	20,224	(1,455)	-	(1,037)	(2,492)
Regional School Unit No. 1	P0315	9,799	107	-	416	3,696	4,219	591	753	1,335	5,405	8,084	(376)	-	(1,195)	(1,571)
Cape Elizabeth Police	P0317	11,128	122	-	473	1,000	1,595	671	854	1,516	5,258	8,300	(427)	-	555	128
Regional School Unit No. 25	P0321	5,862	64	-	249	192	505	353	450	799	5,696	7,298	(226)	-	(1,263)	(1,489)

(1) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(2) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part the Schedules.

Maine Public Employees Retirement System
Schedule of OPEB Amounts by Employer - PLD Consolidated Plan
As of and for the Year Ended June 30, 2024

Employer	Employer Code	Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions				
		Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion ⁽¹⁾	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion ⁽¹⁾	Total Deferred Inflows of Resources	Proportionate Share of Allocable Plan Benefits Expense	Benefits Expense Related to Specific Liabilities of Individual Employers	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Benefits Expense/(Credit) Excluding that Attributable to Employer-Paid Member Contributions
Regional School Unit No. 21	P0322	\$ 77,822	\$ 852	\$ -	\$ 3,308	\$ 14,562	\$ 18,723	\$ 4,692	\$ 5,977	\$ 10,605	\$ 5,690	\$ 26,965	\$ (2,993)	\$ -	\$ 2,479	\$ (514)
Regional School Unit No. 4	P0324	2,370	26	-	101	2,441	2,568	143	182	323	3,700	4,348	(91)	-	(624)	(715)
Regional School Unit No. 10	P0326	831	9	-	35	0	44	50	64	113	189	417	(32)	-	(63)	(95)
Regional School Unit No. 20	P0328	22,517	247	-	958	3,372	4,577	1,358	1,729	3,069	1,643	7,799	(866)	-	(258)	(1,124)
Regional School Unit No. 26	P0330	3,800	42	-	161	127	330	229	291	518	216	1,255	(147)	-	(71)	(218)
Gorham Fire and Police	P0334	10,107	111	-	430	1,027	1,568	609	776	1,377	1,292	4,055	(389)	-	(271)	(660)
Regional School Unit No. 73	P0340	7,805	86	-	332	3,589	4,007	470	600	1,064	2,617	4,750	(300)	-	(236)	(536)
Cornville Regional Charter School	P0345	46,841	513	-	1,991	11,387	13,890	2,824	3,598	6,383	4,752	17,557	(1,801)	-	4,927	3,126
Augusta Housing Authority	P0351	655	7	-	28	562	597	39	50	89	3,515	3,694	(25)	-	(579)	(604)
Regional School Unit No. 71	P0358	45,985	504	-	1,954	5,376	7,834	2,772	3,532	6,267	7,805	20,375	(1,769)	-	1,452	(317)
Knox Cty Sheriff's, Corrections & Comms	P0359	19,103	209	-	812	6,315	7,336	1,152	1,467	2,603	2,162	7,384	(735)	-	3,762	3,027
Town of Wiscasset	P0417	27,261	299	-	1,159	3,461	4,918	1,644	2,094	3,715	1,425	8,877	(1,048)	-	(1,929)	(2,977)
Town of Ashland	P0418	-	-	-	-	2	2	-	-	-	1,525	1,525	-	-	(403)	(403)
Hallowell Water District	P0427	2,217	24	-	94	0	118	134	170	302	2,014	2,621	(85)	-	(501)	(586)
Presque Isle Utilities District	P0434	7,673	84	-	326	1,502	1,912	462	589	1,046	4,118	6,214	(294)	-	(1,415)	(1,709)
RSU #79 - MSAD #1 Presque Isle	P0439	87,762	961	-	3,730	4,552	9,244	5,291	6,742	11,960	12,056	36,048	(3,375)	-	(3,034)	(6,409)
Brunswick & Topsham Water District	P0442	30,166	330	-	1,282	2,532	4,145	1,819	2,317	4,111	667	8,914	(1,160)	-	961	(199)
RSU #17 - MSAD #17 South Paris	P0446	106,296	1,164	-	4,518	25,415	31,097	6,408	8,165	14,486	2,621	31,679	(4,088)	-	5,351	1,263
Maine State Employees Association	P0450	29,943	328	-	1,272	4,140	5,740	1,805	2,300	4,080	7,480	15,666	(1,152)	-	(1,530)	(2,682)
RSU #40 - MSAD #40 Waldoboro	P0451	33,792	370	-	1,436	8,281	10,088	2,037	2,596	4,605	1,637	10,875	(1,299)	-	660	(639)
RSU#68 - MSAD #68 Dover-Foxcroft	P0458	7,972	87	-	339	2,034	2,460	481	613	1,086	274	2,454	(307)	-	772	465
RSU #74 - MSAD #74 North Anson	P0460	14,985	164	-	637	46	847	904	1,151	2,042	3,790	7,886	(576)	-	(1,713)	(2,289)
MSAD # 52 Turner	P0461	38,820	425	-	1,650	5,654	7,730	2,340	2,982	5,290	3,637	14,249	(1,492)	-	(114)	(1,606)
Town of Castine	P0463	10,927	120	-	465	2,044	2,628	658	840	1,489	2,562	5,549	(420)	-	(908)	(1,328)
Fryeburg Academy	P0467	18,662	204	-	793	7,883	8,880	1,125	1,433	2,543	7,787	12,889	(718)	-	(2,429)	(3,147)
Regional School Unit No. 12	P0468	14,013	154	-	596	7,340	8,089	845	1,076	1,910	-	3,831	(539)	-	2,478	1,939
Regional School Unit No. 13	P0469	3,818	42	-	162	4,112	4,315	230	294	520	3,252	4,297	(147)	-	317	170
Total for All Employers⁽²⁾		\$ 11,062,181	\$ 121,176	\$ -	\$ 470,207	\$ 968,236	\$ 1,559,619	\$ 666,897	\$ 849,702	\$ 1,507,515	\$ 968,236	\$ 3,992,350	\$ (425,431)	\$ -	\$ -	\$ (425,431)

(1) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(2) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part of the Schedules.

Maine Public Employees Retirement System
Schedule of OPEB Amounts by Employer - PLD Consolidated Plan
As of and for the Year Ended June 30, 2024

Projected Deferred Outflows/ (Inflows) to be Recognized in Benefits Expense for the Fiscal Year
Ending June 30

Employer	Employer Code	Net OPEB Liability @ -1%	Net OPEB Liability @ +1%	FY2025	FY2026	FY2027	FY2028	FY2029	Thereafter
City of Portland	P0002	\$ 3,726,737	\$ 1,544,167	\$ (410,887)	\$ 67,999	\$ (132,926)	\$ (111,137)	\$ (24,445)	\$ -
City of Presque Isle	P0004	63,646	26,372	(13,317)	(3,965)	(7,396)	(4,785)	(1,956)	-
Cumberland County	P0005	360,293	149,287	(47,320)	7,408	(12,017)	(12,622)	(2,356)	-
Town of Camden	P0008	51,330	21,268	(5,276)	116	(2,651)	(2,622)	(587)	-
City of South Portland	P0009	550,298	228,015	(55,247)	17,862	(11,807)	(13,547)	(3,286)	-
Town of Houlton	P0010	82,052	33,998	(9,854)	238	(4,186)	(2,681)	(677)	-
Penobscot County	P0011	143,204	59,336	(20,502)	(87)	(7,807)	(6,001)	(4,186)	-
Kittery Water District	P0012	46,980	19,466	(5,201)	941	(1,592)	(1,859)	(1,231)	-
City of Ellsworth	P0013	165,746	68,677	(19,561)	1,975	(6,961)	(3,065)	(1,852)	-
Town of Bar Harbor	P0015	38,593	15,991	(4,211)	738	(1,342)	(1,320)	(682)	-
Town of Mount Desert	P0016	32,631	13,521	(2,564)	1,947	188	595	(128)	-
Town of Fort Fairfield	P0017	18,194	7,539	(3,160)	(893)	(1,874)	(1,855)	(295)	-
City of Rockland	P0018	217,440	90,096	(27,864)	4,327	(7,397)	(7,540)	(1,302)	-
Bath Water District	P0019	39,428	16,337	(3,442)	1,526	(600)	(686)	1,782	-
City of Bangor	P0020	1,078,784	446,992	(128,319)	5,561	(52,601)	(50,429)	(6,401)	-
Bangor Public Library	P0022	7,866	3,259	(1,615)	(392)	(816)	(574)	(120)	-
City of Augusta	P0023	566,070	234,550	(70,505)	7,148	(23,372)	(19,610)	(10,773)	-
City of Gardiner	P0024	53,236	22,058	(10,684)	(3,963)	(6,834)	(4,874)	(2,779)	-
Houlton Water District	P0026	77,083	31,939	(12,863)	(1,348)	(5,504)	(3,756)	(1,023)	-
Town of York	P0028	176,123	72,976	(19,936)	7,320	(2,176)	(9,857)	(3,979)	-
Limestone Water & Sewer District	P0029	3,442	1,426	(847)	(17)	(203)	(226)	95	-
Town of St. Agatha	P0030	4,228	1,752	(445)	(19)	(247)	(98)	(33)	-
Kennebec Water District	P0031	75,021	31,085	(7,121)	2,736	(1,309)	(1,203)	(340)	-
Livermore Falls Water District	P0032	11,327	4,694	(2,647)	(821)	(1,432)	(1,067)	(90)	-
Knox County	P0033	377	156	(48)	4	(16)	(11)	(106)	-
City of Belfast	P0035	189,696	78,600	(15,663)	10,437	209	(2,140)	536	-
City of Calais	P0036	99,628	41,281	(7,158)	3,850	(1,521)	(519)	2,843	-
Maine Maritime Academy	P0038	279,135	115,659	(32,699)	4,484	(10,566)	(11,254)	(2,201)	-
York Water District	P0039	28,886	11,969	(3,351)	805	(752)	(226)	430	-
Washington County	P0040	51,314	21,262	(4,914)	841	(1,926)	(1,097)	108	-
Portland Public Library	P0041	68,438	28,357	(8,406)	(87)	(3,776)	(735)	(767)	-
Town of Brunswick	P0042	242,774	100,593	(24,404)	5,901	(7,188)	(6,901)	(3,091)	-
Waldo County	P0046	208,880	86,549	(18,676)	8,858	(2,404)	(159)	(796)	-
Maine Turnpike Authority	P0049	1,341,175	555,714	(152,437)	35,225	(37,084)	(38,623)	(6,991)	-
Auburn Water and Sewer District	P0052	11,588	4,801	(2,109)	(258)	(883)	(576)	(142)	-
Town of East Millinocket	P0054	66,602	27,596	(5,469)	1,059	(2,532)	(1,886)	(991)	-
Bangor Water District	P0059	97,996	40,604	(11,960)	1,588	(3,696)	(1,715)	(1,218)	-
Rumford Fire and Police	P0060	44,134	18,287	(5,363)	657	(1,722)	(2,947)	(660)	-
Town of Orono	P0061	18,300	7,583	(3,069)	(1,021)	(2,007)	(1,671)	(900)	-
Kennebunk Light and Power Co.	P0062	46,837	19,407	(6,261)	(1,190)	(3,715)	(2,045)	(612)	-
City of Brewer	P0063	275,256	114,052	(30,101)	9,749	(5,091)	(4,816)	(1,833)	-
Rumford Water District	P0065	17,465	7,237	(2,113)	346	(596)	(621)	(351)	-
Androscoggin County	P0067	206,583	85,597	(19,391)	6,306	(4,832)	(4,824)	(1,838)	-
Brunswick Sewer District	P0072	63,222	26,196	(5,698)	2,541	(867)	(608)	(1,963)	-
City of Bath	P0073	156,944	65,030	(14,731)	8,073	(388)	601	2,257	-
Town of Skowhegan	P0080	58,328	24,168	(8,696)	850	(2,295)	(1,583)	(458)	-
Town of Topsham	P0081	43,730	18,120	(3,812)	285	(2,072)	(1,190)	(190)	-
City of Sanford	P0083	411,709	170,591	(32,708)	17,941	(4,256)	(4,929)	(2,603)	-
Town of Kennebunk	P0084	21,088	8,738	122	2,215	1,078	444	237	-
Town of Cape Elizabeth	P0085	163,941	67,929	(19,971)	3,907	(4,932)	(3,923)	(348)	-
Town of Wilton	P0086	4,990	2,067	(523)	246	(23)	58	114	-
Town of Falmouth	P0087	223,794	92,729	(22,593)	8,516	(3,550)	(5,174)	1,345	-
Sanford Sewerage District	P0089	38,317	15,877	(4,434)	770	(1,296)	(2,402)	(787)	-
Town of Rumford	P0090	37,315	15,462	(5,729)	177	(1,835)	(1,509)	(177)	-
Maine Municipal Bond Bank	P0093	102,595	42,510	(3,002)	11,236	5,705	2,785	5,607	-
Greater Portland Council of Governments	P0094	-	-	-	-	-	-	-	-

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(2) Collective Plan totals may not agree due to rounding.

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Maine Public Employees Retirement System
Schedule of OPEB Amounts by Employer - PLD Consolidated Plan
As of and for the Year Ended June 30, 2024

Projected Deferred Outflows/ (Inflows) to be Recognized in Benefits Expense for the Fiscal Year
Ending June 30

Sensitivity										
Employer	Employer Code	Net OPEB Liability @ -1%	Net OPEB Liability @ +1%	FY2025	FY2026	FY2027	FY2028	FY2029	Thereafter	
Sagadahoc County	P0096	\$ 176,238	\$ 73,024	\$ (11,906)	\$ 5,601	\$ (3,900)	\$ 225	\$ 2,099	\$ -	-
Town of Frenchville	P0098	5,465	2,264	(561)	45	(250)	(116)	(120)	-	-
Maine Principals' Association	P0105	24,263	10,053	(4,292)	(221)	(1,529)	(1,327)	(574)	-	-
Town of Livermore Falls	P0109	24,443	10,128	(3,278)	(109)	(1,427)	(1,221)	(35)	-	-
Town of Mechanic Falls	P0114	-	-	41	(53)	(53)	(244)	(142)	-	-
School Administrative District No. 54	P0115	82,892	34,346	(10,025)	1,192	(3,277)	(3,479)	(1,750)	-	-
Town of Yarmouth	P0116	315,021	130,528	(28,237)	11,137	(5,847)	(6,103)	(404)	-	-
Town of Searsport	P0117	11,065	4,585	(1,030)	56	(540)	(681)	(509)	-	-
School Administrative District No. 9	P0119	63,294	26,226	(7,961)	158	(3,254)	(1,583)	(2,181)	-	-
Piscataquis County	P0121	87,659	36,321	(7,078)	5,806	1,080	715	919	-	-
Searsport Water District	P0124	9,055	3,752	(942)	303	(185)	(118)	(24)	-	-
Town of Norway	P0125	26,526	10,991	(3,979)	388	(1,042)	(260)	(190)	-	-
Town of Paris	P0127	11,102	4,600	(937)	310	(288)	(659)	(188)	-	-
Town of Bucksport	P0130	124,605	51,630	(10,250)	5,743	(975)	(1,848)	25	-	-
Fort Fairfield Utilities District	P0131	9,828	4,072	(1,982)	(620)	(1,150)	(709)	(433)	-	-
Belfast Water District	P0132	18,577	7,698	(2,274)	275	(727)	(739)	(613)	-	-
Town of Gorham	P0133	162,729	67,427	(12,865)	8,626	(148)	(626)	587	-	-
Lincoln Academy	P0134	36,350	15,062	(3,447)	1,391	(569)	(1,507)	(895)	-	-
School Administrative District No. 41	P0143	53,728	22,262	(5,003)	2,353	(543)	(396)	553	-	-
Auburn Housing Authority	P0145	80,033	33,162	(6,773)	3,565	(750)	(1,885)	(1,502)	-	-
Town of Hermon	P0150	46,500	19,267	(4,839)	1,017	(1,490)	(834)	(170)	-	-
Sanford Housing Authority	P0152	12,183	5,048	(685)	535	(122)	63	64	-	-
Paris Utility District	P0159	15,790	6,543	(1,528)	(331)	(1,183)	(675)	(45)	-	-
Town of Rockport	P0161	17,762	7,360	(2,089)	806	(152)	(295)	(137)	-	-
Lewiston/Auburn Water Pollution Control Autho	P0163	9,484	3,930	(2,092)	(483)	(995)	(612)	(124)	-	-
Town of Thomaston	P0164	5,232	2,168	(688)	743	461	591	338	-	-
Pleasant Point Passamaquoddy Res. Housing Auth	P0165	9,826	4,071	(1,933)	(461)	(991)	(694)	(833)	-	-
Town of Dover-Foxcroft	P0167	29,001	12,016	(5,060)	(649)	(2,213)	(1,719)	(570)	-	-
Maine Housing Authority	P0169	64,642	26,784	(6,246)	1,852	(1,633)	(998)	(905)	-	-
Town of Winthrop	P0179	47,344	19,617	(3,174)	3,664	1,112	559	487	-	-
Town of Van Buren	P0182	8,931	3,701	(1,981)	(1,005)	(1,487)	(2,190)	(450)	-	-
Portland Housing Authority	P0185	252,123	104,467	(20,790)	13,274	(319)	(2,509)	(422)	-	-
Town of Waldoboro	P0195	95,205	39,448	(5,991)	5,808	675	1,204	1,679	-	-
School Administrative District No. 51	P0198	41,535	17,210	(5,008)	1,187	(1,052)	(920)	254	-	-
Gould Academy	P0205	5,228	2,166	(1,150)	(138)	(419)	(363)	(248)	-	-
Town of Cumberland	P0216	34,345	14,231	(4,669)	195	(1,657)	(187)	386	-	-
Lincoln Sanitary District	P0219	14,746	6,110	(1,912)	229	(566)	(229)	(195)	-	-
Kennebec Sanitary Treatment District	P0220	34,891	14,457	(3,298)	1,342	(539)	(2,448)	(518)	-	-
Waterville Sewerage District	P0222	32,067	13,287	(4,689)	(15)	(1,744)	(1,197)	(217)	-	-
Waldo County Technical Center	P0224	6,525	2,704	(185)	145	(207)	(248)	(82)	-	-
Van Buren Housing Authority	P0229	7,013	2,906	(508)	425	47	105	(150)	-	-
Milo Water District	P0238	-	-	-	-	-	-	-	-	-
Town of Limestone	P0245	3,451	1,430	(1,076)	(473)	(659)	(491)	(64)	-	-
Rumford Mexico Sewerage District	P0247	15,760	6,530	(1,365)	1,002	152	233	211	-	-
Town of Fairfield	P0260	21,092	8,739	(2,834)	1,030	(107)	(1,470)	297	-	-
Maine Veterans' Home	P0271	266,756	110,530	(33,700)	2,186	(12,196)	(9,661)	(965)	-	-
Fort Fairfield Housing Authority	P0275	8,764	3,631	(1,244)	283	(190)	(1,124)	(208)	-	-
Bangor Housing Authority	P0288	56,228	23,298	(8,390)	(689)	(3,721)	(4,615)	(944)	-	-
Maine Public Employees Retirement System	P0290	452,268	187,392	(42,266)	17,731	(6,655)	(7,403)	(2,977)	-	-
Brunswick Fire and Police	P0292	101,071	41,879	(13,115)	1,558	(3,891)	(3,928)	(134)	-	-
Boothbay Regional Water District	P0298	35,497	14,708	(1,713)	1,816	(98)	75	(1,398)	-	-
Topsham Sewer District	P0307	3,081	1,277	(482)	(146)	(312)	(340)	40	-	-
Greater Augusta Utility District	P0311	56,023	23,213	(6,000)	(845)	(3,865)	(2,530)	244	-	-
Regional School Unit No. 1	P0315	14,509	6,012	(2,227)	59	(723)	(1,271)	297	-	-
Cape Elizabeth Police	P0317	16,476	6,827	(2,145)	(960)	(1,848)	(1,590)	(163)	-	-
Regional School Unit No. 25	P0321	8,679	3,596	(2,341)	(1,067)	(1,534)	(1,574)	(278)	-	-

(1) Changes in proportion and differences between employer premiums and proportionate share of premiums.
(2) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part the Schedules.

Maine Public Employees Retirement System
Schedule of OPEB Amounts by Employer - PLD Consolidated Plan
As of and for the Year Ended June 30, 2024

Projected Deferred Outflows/ (Inflows) to be Recognized in Benefits Expense for the Fiscal Year
Ending June 30

Sensitivity

Employer	Employer Code	Net OPEB Liability @ -1%	Net OPEB Liability @ +1%	FY2025	FY2026	FY2027	FY2028	FY2029	Thereafter
Regional School Unit No. 21	P0322	\$ 115,225	\$ 47,743	\$ (9,150)	\$ 4,055	\$ (2,158)	\$ (1,252)	\$ 263	\$ -
Regional School Unit No. 4	P0324	3,510	1,454	(765)	116	(74)	(878)	(180)	-
Regional School Unit No. 10	P0326	1,231	510	(187)	(16)	(82)	(65)	(23)	-
Regional School Unit No. 20	P0328	33,339	13,814	(3,811)	1,251	(546)	(118)	1	-
Regional School Unit No. 26	P0330	5,627	2,331	(635)	107	(196)	(137)	(45)	-
Gorham Fire and Police	P0334	14,964	6,200	(1,581)	171	(636)	(339)	(102)	-
Regional School Unit No. 73	P0340	11,557	4,788	(1,452)	342	(281)	(1)	647	-
Cornville Regional Charter School	P0345	69,354	28,737	(5,557)	3,178	(561)	268	(994)	-
Augusta Housing Authority	P0351	970	402	(972)	(484)	(536)	(501)	(604)	-
Regional School Unit No. 71	P0358	68,086	28,211	(7,734)	562	(3,109)	(1,272)	(989)	-
Knox Cty Sheriff's, Corrections & Comms	P0359	28,285	11,720	288	1,165	(360)	(537)	(605)	-
Town of Wiscasset	P0417	40,362	16,724	(4,768)	1,752	(424)	(664)	145	-
Town of Ashland	P0418	-	-	(391)	(393)	(393)	(346)	-	-
Hallowell Water District	P0427	3,283	1,360	(1,103)	(409)	(586)	(359)	(46)	-
Presque Isle Utilities District	P0434	11,360	4,707	(2,117)	(124)	(736)	(787)	(539)	-
RSU #79 - MSAD #1 Presque Isle	P0439	129,942	53,841	(18,381)	1,696	(5,310)	(4,214)	(595)	-
Brunswick & Topsham Water District	P0442	44,665	18,507	(4,131)	1,532	(876)	(889)	(405)	-
RSU #17 - MSAD #17 South Paris	P0446	157,383	65,212	(11,623)	9,951	1,465	969	(1,343)	-
Maine State Employees Association	P0450	44,334	18,370	(5,941)	612	(1,778)	(1,460)	(1,357)	-
RSU #40 - MSAD #40 Waldoboro	P0451	50,033	20,731	(4,503)	2,650	(47)	467	646	-
RSU#68 - MSAD #68 Dover-Foxcroft	P0458	11,804	4,891	(762)	637	(0)	125	8	-
RSU #74 - MSAD #74 North Anson	P0460	22,187	9,193	(3,813)	(464)	(1,660)	(976)	(126)	-
MSAD # 52 Turner	P0461	57,477	23,816	(6,630)	1,779	(1,320)	(798)	451	-
Town of Castine	P0463	16,179	6,704	(2,156)	280	(592)	(220)	(231)	-
Fryeburg Academy	P0467	27,631	11,449	(4,947)	768	(721)	(517)	1,407	-
Regional School Unit No. 12	P0468	20,748	8,597	(194)	2,332	1,213	618	289	-
Regional School Unit No. 13	P0469	5,653	2,342	(273)	445	141	(157)	(135)	-
Total for All Employers⁽²⁾		\$ 16,378,879	\$ 6,786,560	\$ (1,782,244)	\$ 389,708	\$ (493,351)	\$ (446,917)	\$ (99,928)	\$ -

(1) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(2) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part the Schedules.

Maine Public Employees Retirement System

State Employee and Teacher Plan - Retiree Group Life Insurance - State Employee Portion ⁽¹⁾ Schedule of Employer and Non-Employer Entity Allocations For the Year Ended June 30, 2024

Employer	Employer Code	Allocation Basis ⁽²⁾	Employer Allocation Percentage
State of Maine	S00ME	\$ 6,907,196	94.570231%
Maine Dairy & Nutrition Council	S00150	2,044	0.027991%
Maine Potato Board	S00151	7,678	0.105124%
Northern New England Passenger Rail Authority	S00154	12,013	0.164476%
Maine Developmental Disabilities Council	S00155	2,292	0.031383%
MECDHH/Governor Baxter School for the Deaf	S00560	21,658	0.296525%
Maine Community College System	SMCCS	350,893	4.804270%
Total for All Employers and Non-Employer Entity		\$ 7,303,774	100.000000%

⁽¹⁾ The net OPEB liability and benefit expense-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

⁽²⁾ The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

The accompanying notes are an integral part of these Schedules.

Maine Public Employees Retirement System

Schedule of OPEB Amounts by Employer and Non-Employer Entity - State Employee and Teacher Plan - State Employee Portion⁽¹⁾

As of and for the Year Ended June 30, 2024

Employer	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources				OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions					
		Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion ⁽²⁾	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion ⁽²⁾	Total Deferred Inflows of Resources	Proportionate Share of Allocable Plan Benefits Expense	Liabilities of Individual Employers	Benefits Expense Related to Specific Amortization of Deferred Amounts from Changes in Proportion	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Benefits Expense/(Credit) Excluding that Attributable to Employer-Paid Member Contributions
State of Maine	S00ME	\$ 57,093,214	\$ 111,360	\$ -	\$ 1,647,556	\$ 125,553	\$ 1,884,469	\$ 4,863,137	\$ 2,300,074	\$ -	\$ 408,050	\$ 7,571,261	\$ 5,341,546	\$ -	\$ -	\$ (23,765)	\$ 5,317,781
Maine Dairy & Nutrition Council	S00150	16,899	33	-	488	476	997	1,439	681	-	4,437	6,558	1,581	-	\$ (830)	751	
Maine Potato Board	S00151	63,465	124	-	1,831	4,738	6,693	5,406	2,556	-	7,382	15,343	5,938	-	\$ (1,245)	4,693	
Northern NE Passenger Rail Authority	S00154	99,296	194	-	2,866	30,556	33,615	8,458	4,000	-	1,800	14,258	9,289	-	\$ 8,736	18,025	
Maine Developmental Disabilities Council	S00155	18,946	37	-	547	1,719	2,303	1,614	763	-	1,870	4,247	1,772	-	\$ (1,172)	600	
MECDH/H/Gov. Baxter School for the Deaf	S00560	179,016	349	-	5,166	21,817	27,333	15,249	7,212	-	20,665	43,125	16,749	-	\$ 3,490	20,239	
Maine Community College System	S0999X	2,900,397	5,657	-	83,697	368,047	457,402	247,053	116,846	-	108,702	472,602	271,356	-	\$ 14,787	286,143	
Total for All Employers and Non-Employer Entity⁽³⁾		\$ 60,371,233	\$ 117,754	\$ -	\$ 1,742,151	\$ 552,906	\$ 2,412,811	\$ 5,142,356	\$ 2,432,133	\$ -	\$ 552,906	\$ 8,127,394	\$ 5,648,231	\$ -	\$ -	\$ 5,648,231	

(1) The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

(2) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(3) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part of these Schedules.

Maine Public Employees Retirement System
Schedule of OPEB Amounts by Employer and Non-Employer Entity - State Employee and Teacher Plan - State Employee Portion⁽¹⁾
As of and for the Year Ended June 30, 2024

Projected Deferred Outflows/(Inflows) to be Recognized in Benefits Expense for the Fiscal Year
Ending June 30

Sensitivity

Employer	Employer Code	Net OPEB Liability @ -1%	Net OPEB Liability @ +1%	FY2025	FY2026	FY2027	FY2028	FY2029	Thereafter
State of Maine	S00ME	\$ 73,617,329	\$ 43,587,674	\$ (1,191,270)	\$ 442,846	\$ (1,635,159)	\$ (1,755,079)	\$ (779,595)	\$ (768,537)
Maine Dairy & Nutrition Council	S00150	21,789	12,901	(1,029)	(648)	(1,263)	(1,060)	(868)	(693)
Maine Potato Board	S00151	81,833	48,452	(3,246)	(64)	(2,373)	(942)	(1,058)	(967)
Northern NE Passenger Rail Authority	S00154	128,035	75,807	4,114	5,153	1,539	1,826	3,312	3,413
Maine Developmental Disabilities Council	S00155	24,430	14,465	(748)	42	(648)	(551)	81	(121)
MECDHFH/Gov. Baxter School for the Deaf	S00560	230,827	136,669	(4,187)	(626)	(7,141)	(3,442)	(1,076)	680
Maine Community College System	S0999X	3,739,840	2,214,301	(40,541)	62,604	(42,960)	(17,403)	18,039	5,063
Total for All Employers and Non-Employer Entity ⁽³⁾		<u>\$ 77,844,083</u>	<u>\$ 46,090,269</u>	<u>\$ (1,236,906)</u>	<u>\$ 509,307</u>	<u>\$ (1,688,005)</u>	<u>\$ (1,776,650)</u>	<u>\$ (761,164)</u>	<u>\$ (761,163)</u>

(1) The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

(2) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(3) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part of these Schedules.

Maine Public Employees Retirement System
State Employee and Teacher Plan - Retiree Group Life Insurance - Teacher Portion⁽¹⁾
Schedule of Non-Employer Entity Allocations
For the Year Ended June 30, 2024

Employer	Employer Code	Allocation Basis ⁽²⁾	Employer Allocation Percentage
State of Maine	S00ME	\$ 4,859,256	100.000000%
Total for Non-Employer Entity		<u>\$ 4,859,256</u>	<u>100.000000%</u>

⁽¹⁾ The net OPEB liability and benefit expense-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

⁽²⁾ The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

The accompanying notes are an integral part of these Schedules.

Maine Public Employees Retirement System

Schedule of OPEB Amounts by Non-Employer Entity - State Employee and Teacher Plan - Teacher Portion⁽¹⁾

As of and for the Year Ended June 30, 2024

Employer	Employer Code	Deferred Outflows of Resources						Deferred Inflows of Resources				OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions				
		Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Expected and Actual Investment Earnings	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Allocable Plan Benefits Expense	Benefits Expense Related to Specific Individual Employers	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Benefits Expense/(Credit) Excluding that Attributable to Employer-Paid Member Contributions
State of Maine	S00ME	\$ 23,883,438	\$ 987,144	\$ -	\$ 1,850,555	\$ -	\$ 2,837,699	\$ 4,534,330	\$ 3,723,723	\$ 2,136,165	\$ -	\$ 10,394,218	\$ 2,807,381	\$ -	\$ -	\$ 2,807,381
Total for Non-Employer Entity ⁽²⁾		<u>\$ 23,883,438</u>	<u>\$ 987,144</u>	<u>\$ -</u>	<u>\$ 1,850,555</u>	<u>\$ -</u>	<u>\$ 2,837,699</u>	<u>\$ 4,534,330</u>	<u>\$ 3,723,723</u>	<u>\$ 2,136,165</u>	<u>\$ -</u>	<u>\$ 10,394,218</u>	<u>\$ 2,807,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,807,381</u>

⁽¹⁾ The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

⁽²⁾ Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part the Schedules.

Maine Public Employees Retirement System

Schedule of OPEB Amounts by Non-Employer Entity - State Employee and Teacher Plan - Teacher Portion⁽¹⁾
As of and for the Year Ended June 30, 2024

Employer	Employer Code	Sensitivity	Projected Deferred Outflows/(Inflows) to be Recognized in Benefits Expense for the Fiscal Year Ending June 30							
			Net OPEB Liability @ -1%	Net OPEB Liability @ +1%	FY2025	FY2026	FY2027	FY2028	FY2029	Thereafter
State of Maine	S00ME		\$ 43,588,023	\$ 8,033,721	\$ (2,032,245)	\$ 1,225,658	\$ (2,754,730)	\$ (1,979,983)	\$ (568,192)	\$ (1,447,026)
Total for Non-Employer Entity ⁽²⁾			<u>\$ 43,588,023</u>	<u>\$ 8,033,721</u>	<u>\$ (2,032,245)</u>	<u>\$ 1,225,658</u>	<u>\$ (2,754,730)</u>	<u>\$ (1,979,983)</u>	<u>\$ (568,192)</u>	<u>\$ (1,447,026)</u>

⁽¹⁾ The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.
⁽²⁾ Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part the Schedules.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2024

1. Plan Description

The Group Life Insurance Plan for Retired Participating Local District (PLD) Employees (the PLD Consolidated Plan) is a multiple-employer cost sharing plan. As of June 30, 2024 there were 156 employers participating in the plan.

The Group Life Insurance Plan for Retired State Employees and Teachers (the SET Plan) is a multiple-employer cost sharing plan with a special funding situation. As of June 30, 2024 there were 237 employers, including the State of Maine (the State), participating in the plan. The State is also a non-employer contributing entity in that the State pays contributions for retired public school teachers in the plan.

Each plan is administered by the Maine Public Employees Retirement System (the System).

Other Post-Employment Benefits (OPEB)

The Group Life Insurance Plans (the Plans) provide basic group life insurance benefits, during retirement, to retirees who participated in the Plans prior to retirement for a minimum of 10 years (the 10-year participation requirement does not apply to recipients of disability retirement benefits).

The level of coverage in retirement is initially set to an amount equal to the retiree's average final compensation. The initial amount of basic group life insurance is then subsequently reduced at the rate of 15% per year to the greater of 40% of the initial amount or \$2,500.

Funding Policy

Premium rates are those determined by the System's Board of Trustees to be actuarially sufficient to pay anticipated claims. For state employees, the premiums for retiree life insurance coverage are factored into the premiums paid for basic coverage while participants are active members. Premiums for basic life insurance coverage for retired teachers are paid by the State as the total dollar amount of each year's annual required contribution. PLD employers are required to remit a premium of \$0.48 per \$1,000 of coverage for covered active employees, a portion of which is to provide a level of coverage in retirement. PLD employers with retired PLD employees continue to remit a premium of \$0.48 per \$1,000 of coverage per month during the post-employment retired period.

2. Revenue Recognition

The Schedule of Employer Allocations for the SET Plan reflects current year employer and non-employer contributing entity premium contributions to the Plan. The Schedule of Employer Allocations for the PLD Consolidated Plan reflects current year employer premium contributions to the Plan.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2024

3. Collective Net OPEB Liability

The collective net OPEB liability for the SET Plan and the PLD Consolidated Plan, measured as of June 30, 2024, is as follows:

	State Employees	Teacher	Total SET Plan	PLD Consolidated Plan
Collective Total OPEB Liability	\$ 124,861,647	\$ 123,868,113	\$ 248,729,760	\$ 34,440,889
Less: Plan Net Fiduciary Position	(64,490,414)	(99,984,675)	(164,475,089)	(23,378,708)
Collective Net OPEB Liability	\$ 60,371,233	\$ 23,883,438	\$ 84,254,671	\$ 11,062,181

4. Special Funding Situation – SET Plan

The State participates in the SET Plan as a non-employer contributing entity in that the State pays the actuarially determined premium contributions associated with retired teachers.

5. Actuarial Methods and Assumptions

The collective total OPEB liability for the Plans was determined by an actuarial valuation as of June 30, 2024, using the following methods and assumptions, applied to all periods included in the measurement:

Actuarial Cost Method

Projections of benefits for financial reporting purposes are based on the provisions of the Plans in effect at the time of each valuation and the historical pattern of sharing of premium costs between the employer and plan members. Actuarial methods and assumptions include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the funding methodologies.

Costs are developed using the individual entry age normal cost method based on a level percentage of payroll.

Experience gains and losses, i.e., actual decreases or increases in liabilities and/or in assets which differ from the actuarial assumptions, affect the unfunded actuarial accrued liability.

Asset Valuation Method

Investments are reported at fair value.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2024

5. Actuarial Methods and Assumptions (Continued)

Amortization

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll over a 30-year period on a closed basis. As of June 30, 2024, there were 13 years remaining in the amortization schedule for the SET Plan and 6 years remaining for the PLD Consolidated Plan.

The actuarial assumptions used in the June 30, 2024 actuarial valuations were based on the results of an actuarial experience study conducted for the period of July 1, 2015 to June 30, 2020.

Significant Actuarial Assumptions

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2024 are as follows:

	State employees, including judges and legislators	Teachers	PLD employees
Investment Rate of Return	6.50% per annum, compounded annually		
Inflation Rate	2.75%		
Annual Salary Increases, including Inflation	State employees: 3.26% - 9.43%; Judges and Legislators: 2.75%	2.80% - 13.03%	2.75% - 11.48%
Mortality Rates	Based on the 2010 Public Plan General Benefits-Weighted Healthy Retiree Mortality Table, for males and females, projected generationally using the RPEC 2020 model.	Based on the 2010 Public Plan Teacher Benefits-Weighted Healthy Retiree Mortality Table, for males and females, projected generationally using the RPEC 2020 model.	Based on the 2010 Public Plan General Benefits-Weighted Healthy Retiree Mortality Table, for males and females, projected generationally using the RPEC 2020 model.
Participation Rate for Future Retirees	100% of those currently enrolled		
Conversion Charges	Apply to the cost of active group life insurance, not retiree group life insurance		
Form of Benefit Payment	Lump sum		

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2024

5. Actuarial Methods and Assumptions (Continued)

Assets of the Plans are pooled for investment purposes and are allocated to each plan based on each plan's fiduciary net position. The long-term expected rate of return on the Plans' investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the target asset allocation as of June 30, 2024 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Public Equity	5.6
Traditional Credit	2.7
U.S. Government Securities	2.2

Discount Rate

The discount rate used to measure the collective total OPEB liability was 6.5% for 2024 for the Plans. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND
OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER
ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2024

5. Actuarial Methods and Assumptions (Concluded)

The following table shows how the collective net OPEB liability as of June 30, 2024 would change if the discount rate used was one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.50%)	Discount Rate (6.50%)	1% Increase (7.50%)
State Employees	\$ 77,844,083	\$ 60,371,233	\$ 46,090,269
Teacher	43,588,023	23,883,438	8,033,721
Total SET Plan	\$ 121,432,106	\$ 84,254,671	\$ 54,123,990
	1% Decrease (5.50%)	Discount Rate (6.50%)	1% Increase (7.50%)
PLD Consolidated Plan	\$ 16,378,879	\$ 11,062,181	\$ 6,786,560

The use of the healthcare cost trend rate is not applicable to the Plans.

6. Components of Schedules of OPEB Amounts by Employer

Collective Net OPEB Liability

Each employer’s share of the collective net OPEB liability is equal to the collective net OPEB liability multiplied by the employer’s proportionate share as of June 30, 2024 as shown in the schedules of employer and non-employer contributing entity allocations. Changes in net OPEB liability are recognized in OPEB expense for the year ended June 30, 2024 with the following exceptions.

Differences Between Expected and Actual Experience

The difference between expected and actual experience with regard to economic or demographic factors is recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

Differences Between Projected and Actual Investment Earnings

Differences between projected and actual investment earnings are recognized in OPEB expense using a straight-line amortization method over a closed five-year period. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

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6. Components of Schedules of OPEB Amounts by Employer (Continued)

Changes in Assumptions

Differences due to changes in assumptions about future economic or demographic factors or other inputs are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions

Differences resulting from a change in proportionate share of contributions and differences between total employer contributions and the employer's proportionate share of contributions are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. Differences between total employer contributions and the employer's proportionate share of contributions may arise when an employer has a contribution requirement for an employer specific liability. There were no differences between employer contributions and proportionate share of contributions as of June 30, 2024.

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NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

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6. Components of Schedules of OPEB Amounts by Employer (Concluded)

Allocable Collective OPEB Expense

The calculation of collective OPEB expense for the year ended June 30, 2024 is as follows:

	State Employees	Teacher	Total SET Plan	PLD Consolidated Plan	Total Group Life Insurance Plan
Service Cost	\$ 1,425,767	\$ 1,508,726	\$ 2,934,493	\$ 351,657	\$ 3,286,150
Interest Cost	8,095,415	8,145,350	16,240,765	2,231,071	18,471,836
Changes in Benefit Terms	-	-	-	(259,297)	(259,297)
Amortization of Differences in Actual and Expected Experience	(589,349)	(320,391)	(909,740)	(16,476)	(926,216)
Amortization of Changes of Assumptions	785,812	(7,201)	778,611	(1,212,713)	(434,102)
Amortization of Differences in Expected and Actual Investment Earnings	(875,426)	(1,469,990)	(2,345,416)	(339,245)	(2,684,661)
Plan Administrative Expenses	370,645	602,174	972,819	140,692	1,113,511
Expected Investment Earnings	(3,564,633)	(5,651,287)	(9,215,920)	(1,321,120)	(10,537,040)
Allocable OPEB Expense	<u>\$ 5,648,231</u>	<u>\$ 2,807,381</u>	<u>\$ 8,455,612</u>	<u>\$ (425,431)</u>	<u>\$ 8,030,181</u>

Each employer's proportionate share of the collective OPEB expense is equal to the total collective OPEB expense multiplied by the employer's proportionate share percentage as of June 30, 2024.

7. Collective Deferred Outflows (Inflows) of Resources

Differences between expected and actual experience with regard to economic and demographic assumptions are recognized in OPEB expense over a closed period equal to the expected remaining services lives of both active and inactive members, beginning in the period in which the difference arose. Differences between actual and expected investment income are recognized over a closed five-year period. Amounts not recognized in the current period are reflected in collective deferred outflows and inflows of resources related to OPEB. A summary of changes in collective deferred outflows and inflows of resources related to OPEB for the year ended June 30, 2024 follows.

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND
OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER
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7. Collective Deferred Outflows (Inflows) of Resources (Continued)

State Employees	Measurement Period July 1-June 30:	Amortization Period (Years)	Beginning Balance June 30, 2023	Current Year Measurement Period Additions	Amortizations Recognized in Current Year	Ending Balance June 30, 2024
<u>Deferred Outflows of Resources</u>						
Differences Between Expected and Actual Experience:						
	2018	7	\$ 190,273	\$ -	\$ (190,273)	\$ -
	2019	6	-	-	-	-
	2020	6	235,508	-	(117,754)	117,754
	2021	7	-	-	-	-
	2022	7	-	-	-	-
	2023	7	-	-	-	-
	2024	7	-	-	-	-
Changes of Assumptions:						
	2018	7	220,357	-	(220,357)	-
	2019	6	-	-	-	-
	2020	6	-	-	-	-
	2021	7	2,200,773	-	(550,193)	1,650,580
	2022	7	-	-	-	-
	2023	7	-	-	-	-
	2024	7	-	106,834	(15,262)	91,572
Total Deferred Outflows of Resources			2,846,911	106,834	(1,093,839)	1,859,906
<u>Deferred Inflows of Resources</u>						
Differences Between Expected and Actual Experience:						
	2018	7	\$ -	\$ -	\$ -	\$ -
	2019	6	-	-	-	-
	2020	6	-	-	-	-
	2021	7	-	-	-	-
	2022	7	(604,751)	-	120,950	(483,801)
	2023	7	-	-	-	-
	2024	7	-	(5,434,981)	776,426	(4,658,555)
Changes of Assumptions:						
	2018	7	-	-	-	-
	2019	6	-	-	-	-
	2020	6	-	-	-	-
	2021	7	-	-	-	-
	2022	7	-	-	-	-
	2023	7	-	-	-	-
	2024	7	-	-	-	-
Differences Between Expected and Actual Investment Earnings on Plan Investments:						
	2020	5	147,313	-	(147,313)	-
	2021	5	(3,727,933)	-	1,863,967	(1,863,966)
	2022	5	6,591,933	-	(2,197,311)	4,394,622
	2023	5	(1,846,189)	-	461,547	(1,384,642)
	2024	5	-	(4,472,683)	894,537	(3,578,146)
Total Deferred Inflows of Resources, Net			560,373	(9,907,664)	1,772,803	(7,574,488)
Total Collective Deferred Outflows (Inflows) of Resources			\$ 3,407,284	\$ (9,800,830)	\$ 678,964	\$ (5,714,583)

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

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7. Collective Deferred Outflows (Inflows) of Resources (continued)

Teacher	Measurement Period July 1-June 30:	Amortization Period (Years)	Beginning Balance June 30, 2023	Current Year Measurement Period Additions	Amortizations Recognized in Current Year	Ending Balance June 30, 2024
<u>Deferred Outflows of Resources</u>						
Differences Between Expected and Actual Experience:						
	2018	9	\$ 208,436	\$ -	\$ (69,479)	\$ 138,957
	2019	9	-	-	-	-
	2020	9	-	-	-	-
	2021	10	-	-	-	-
	2022	10	969,356	-	(121,169)	848,187
	2023	10	-	-	-	-
	2024	10	-	-	-	-
Changes of Assumptions:						
	2018	9	552,380	-	(184,127)	368,253
	2019	9	-	-	-	-
	2020	9	-	-	-	-
	2021	10	-	-	-	-
	2022	10	-	-	-	-
	2023	10	-	-	-	-
	2024	10	-	1,647,002	(164,700)	1,482,302
Total Deferred Outflows of Resources			<u>1,730,172</u>	<u>1,647,002</u>	<u>(539,475)</u>	<u>2,837,699</u>
<u>Deferred Inflows of Resources</u>						
Differences Between Expected and Actual Experience:						
	2018	9	\$ -	\$ -	\$ -	\$ -
	2019	9	-	-	-	-
	2020	9	(65,026)	-	13,005	(52,021)
	2021	10	-	-	-	-
	2022	10	-	-	-	-
	2023	10	-	-	-	-
	2024	10	-	(4,980,343)	498,034	(4,482,309)
Changes of Assumptions:						
	2018	9	-	-	-	-
	2019	9	-	-	-	-
	2020	9	-	-	-	-
	2021	10	(2,492,193)	-	356,028	(2,136,165)
	2022	10	-	-	-	-
	2023	10	-	-	-	-
	2024	10	-	-	-	-
Differences Between Expected and Actual Investment Earnings on Plan Investments:						
	2020	5	234,662	-	(234,662)	-
	2021	5	(6,515,805)	-	3,257,903	(3,257,902)
	2022	5	11,180,348	-	(3,726,783)	7,453,565
	2023	5	(3,098,980)	-	774,745	(2,324,235)
	2024	5	-	(6,993,938)	1,398,787	(5,595,151)
Total Deferred Inflows of Resources, Net			<u>(756,994)</u>	<u>(11,974,281)</u>	<u>2,337,057</u>	<u>(10,394,218)</u>
Total Collective Deferred Outflows (Inflows) of Resources			<u>\$ 973,178</u>	<u>\$ (10,327,279)</u>	<u>\$ 1,797,582</u>	<u>\$ (7,556,519)</u>

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

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7. Collective Deferred Outflows (Inflows) of Resources (Concluded)

<u>PLD Consolidated Plan</u>	Measurement Period <u>July 1-June 30:</u>	Amortization Period (Years)	Beginning Balance <u>June 30, 2023</u>	Current Year Measurement Period Additions	Amortizations Recognized in <u>Current Year</u>	Ending Balance <u>June 30, 2024</u>
<u>Deferred Outflows of Resources</u>						
Differences Between Expected and Actual Experience:						
	2019	6	-	-	-	-
	2020	6	242,351	-	(121,175)	121,176
	2021	7	-	-	-	-
	2022	7	-	-	-	-
	2023	6	-	-	-	-
	2024	6	-	-	-	-
Changes of Assumptions:						
	2019	6	148,975	-	(148,975)	-
	2020	6	-	-	-	-
	2021	7	517,845	-	(129,461)	388,384
	2022	7	-	-	-	-
	2023	6	-	-	-	-
	2024	6	-	98,188	(16,365)	81,823
Total Deferred Outflows of Resources			<u>909,171</u>	<u>98,188</u>	<u>(415,976)</u>	<u>591,383</u>
<u>Deferred Inflows of Resources</u>						
Differences Between Expected and Actual Experience:						
	2019	6	-	-	-	-
	2020	6	-	-	-	-
	2021	7	-	-	-	-
	2022	7	(106,797)	-	21,359	(85,438)
	2023	6	-	-	-	-
	2024	6	-	(697,751)	116,292	(581,459)
Changes of Assumptions:						
	2019	6	-	-	-	-
	2020	6	(3,015,030)	-	1,507,515	(1,507,515)
	2021	7	-	-	-	-
	2022	7	-	-	-	-
	2023	6	-	-	-	-
	2024	6	-	-	-	-
Differences Between Expected and Actual Investment Earnings on Plan Investments:						
	2020	5	64,831	-	(64,831)	-
	2021	5	(1,571,216)	-	785,608	(785,608)
	2022	5	2,649,181	-	(883,060)	1,766,121
	2023	5	(703,595)	-	175,899	(527,696)
	2024	5	-	(1,628,148)	325,630	(1,302,518)
Total Deferred Inflows of Resources, Net			<u>(2,682,626)</u>	<u>(2,325,899)</u>	<u>1,984,412</u>	<u>(3,024,113)</u>
Total Collective Deferred Outflows (Inflows) of Resources			<u>\$ (1,773,455)</u>	<u>\$ (2,227,711)</u>	<u>\$ 1,568,436</u>	<u>\$ (2,432,730)</u>

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

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8. Additional Financial and Actuarial Information

Additional financial and actuarial information with respect to the Plans can be found in the System's 2024 Annual Comprehensive Financial Report available online at www.mainebers.org or by contacting the System at (207) 512-3100.